

Grace Anglican Church, Inc.

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - September, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 Pledged Offerings	408,632.28	334,841.85	73,790.43	122.04 %
4100 Unpledged Offerings	137,792.74	29,999.97	107,792.77	459.31 %
4400 Retreats & Events Income	4,395.00	4,650.03	-255.03	94.52 %
4500 Missions Income		4,500.00	-4,500.00	
Total Income	\$550,820.02	\$373,991.85	\$176,828.17	147.28 %
GROSS PROFIT	\$550,820.02	\$373,991.85	\$176,828.17	147.28 %
Expenses				
6000 Outreach				
6010 Diocesan Pledge	53,684.00	36,709.20	16,974.80	146.24 %
6020 Missions	20,988.74	49,500.00	-28,511.26	42.40 %
Total 6000 Outreach	74,672.74	86,209.20	-11,536.46	86.62 %
6100 Ministry Expenses				
6110 Retreats & Events	7,603.61	9,000.00	-1,396.39	84.48 %
6120 Children's Ministry Expenses	19,724.14	26,250.03	-6,525.89	75.14 %
6130 Benevolence		749.97	-749.97	
6140 Hospitality	1,429.49	1,199.97	229.52	119.13 %
6150 Formation	42.27	2,700.00	-2,657.73	1.57 %
Total 6100 Ministry Expenses	28,799.51	39,899.97	-11,100.46	72.18 %
6200 Clergy Support				
6210 Synod & Conferences	1,545.65	2,999.97	-1,454.32	51.52 %
6220 Rector Discretionary	2,648.36	2,999.97	-351.61	88.28 %
6230 Supply Clergy/Honoraria	30,046.00	19,125.00	10,921.00	157.10 %
Total 6200 Clergy Support	34,240.01	25,124.94	9,115.07	136.28 %
6300 Worship				
6310 Altar Guild	133.76	0.00	133.76	
6310 Altar Guild	1,913.70	749.97	1,163.73	255.17 %
6320 Music Expense	1,554.82	1,035.00	519.82	150.22 %
Total 6300 Worship	3,602.28	1,784.97	1,817.31	201.81 %
6400 Administration				
6030 Advertising and Promotion	1,640.02	1,874.97	-234.95	87.47 %
6410 Telephone Expense	1,260.00	1,260.00	0.00	100.00 %
6415 Office Supplies	616.57	1,500.03	-883.46	41.10 %
6420 Printing and Reproduction	6,554.09	6,369.75	184.34	102.89 %
6425 Computer and Internet Expenses	4,989.07	2,250.00	2,739.07	221.74 %
6435 Postage and Delivery	382.00	375.03	6.97	101.86 %
6440 Professional Fees	5,015.00	4,500.00	515.00	111.44 %
Total 6400 Administration	20,456.75	18,129.78	2,326.97	112.84 %
6500 Building and Property				
6505 Rent Expense	16,529.70	16,439.67	90.03	100.55 %
Total 6500 Building and Property	16,529.70	16,439.67	90.03	100.55 %
6600 Payroll Expenses				
6601 Wages	111,396.97	114,882.75	-3,485.78	96.97 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6602 Parsonage Allowance	29,946.75	29,947.50	-0.75	100.00 %
6603 Retirement Contributions	5,181.09	7,241.49	-2,060.40	71.55 %
6604 Payroll Fees	661.44	487.53	173.91	135.67 %
6605 Payroll Taxes	4,744.58		4,744.58	
Total 6600 Payroll Expenses	151,930.83	152,559.27	-628.44	99.59 %
6800 General Expenses		0.00	0.00	
6815 Bank Service Charges	1,294.12	749.97	544.15	172.56 %
6820 Insurance Expense	2,765.05	2,250.00	515.05	122.89 %
Total 6800 General Expenses	4,059.17	2,999.97	1,059.20	135.31 %
Total Expenses	\$334,290.99	\$343,147.77	\$ -8,856.78	97.42 %
NET OPERATING INCOME	\$216,529.03	\$30,844.08	\$185,684.95	702.01 %
Other Income				
Credit Card Rewards	540.11	600.03	-59.92	90.01 %
Interest Income	40,073.78	13,774.50	26,299.28	290.93 %
Total Other Income	\$40,613.89	\$14,374.53	\$26,239.36	282.54 %
NET OTHER INCOME	\$40,613.89	\$14,374.53	\$26,239.36	282.54 %
NET INCOME	\$257,142.92	\$45,218.61	\$211,924.31	568.67 %

Balance Sheet

As of September 30, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 Cash - PNC Checking 0254	387,067.37
1050 Eclipse Bank - Money Market 2063	28,305.00
1060 PNC Savings 5596	187,608.27
1070 Certificate of Deposit Eclipse #7629	274,030.14
1075 Certificate of Deposit Republic #1009 (formerly 1825)	275,102.30
1080 Republic Bank 1225	100.00
Total Bank Accounts	1,152,213.08
Other Current Assets	
1200 Undeposited Funds	6,244.55
Total Other Current Assets	6,244.55
Total Current Assets	1,158,457.63
TOTAL ASSETS	\$1,158,457.63

General Fund Total: \$387,067.37

Savings Fund Total: \$765,145.71