

Grace Anglican Church, Inc.

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

January - August, 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 Pledged Offerings	358,767.31	319,880.64	38,886.67	112.16 %
4100 Unpledged Offerings	76,621.37	33,333.36	43,288.01	229.86 %
4400 Retreats & Events Income	1,535.00	4,133.36	-2,598.36	37.14 %
4500 Missions Income	952.12	4,000.00	-3,047.88	23.80 %
Total Income	\$437,875.80	\$361,347.36	\$76,528.44	121.18 %
GROSS PROFIT	\$437,875.80	\$361,347.36	\$76,528.44	121.18 %
Expenses				
6000 Outreach				
6010 Diocesan Pledge	44,064.67	35,521.36	8,543.31	124.05 %
6020 Missions	21,891.27	37,333.36	-15,442.09	58.64 %
Total 6000 Outreach	65,955.94	72,854.72	-6,898.78	90.53 %
6100 Ministry Expenses				
6110 Retreats & Events	4,725.42	10,000.00	-5,274.58	47.25 %
6120 Children's Ministry Expenses	15,302.53	16,666.64	-1,364.11	91.82 %
6130 Benevolence		666.64	-666.64	
6140 Hospitality	1,630.72	1,733.36	-102.64	94.08 %
6150 Formation	31.79	2,400.00	-2,368.21	1.32 %
Total 6100 Ministry Expenses	21,690.46	31,466.64	-9,776.18	68.93 %
6200 Clergy Support				
6210 Synod & Conferences	2,941.70	2,000.00	941.70	147.09 %
6220 Rector Discretionary	1,504.29	2,666.64	-1,162.35	56.41 %
6230 Personnel Expenses	24,469.85	27,000.00	-2,530.15	90.63 %
Total 6200 Clergy Support	28,915.84	31,666.64	-2,750.80	91.31 %
6300 Worship	111.60		111.60	
6310 Altar Guild	1,584.51	1,333.36	251.15	118.84 %
6320 Music Expense	1,139.70	920.00	219.70	123.88 %
Total 6300 Worship	2,835.81	2,253.36	582.45	125.85 %
6400 Administration				
6030 Advertising and Promotion	1,541.82	1,666.64	-124.82	92.51 %
6410 Telephone Expense	1,120.00	1,120.00	0.00	100.00 %
6415 Office Supplies	905.59	1,333.36	-427.77	67.92 %
6420 Printing and Reproduction	7,120.96	7,207.36	-86.40	98.80 %
6425 Computer and Internet Expenses	3,015.53	2,666.64	348.89	113.08 %
6430 Dues and Subscriptions	405.00		405.00	
6435 Postage and Delivery	392.00	333.36	58.64	117.59 %
6440 Professional Fees	4,400.00	4,400.00	0.00	100.00 %
Total 6400 Administration	18,900.90	18,727.36	173.54	100.93 %
6500 Building and Property				
6505 Rent Expense	13,148.10	15,213.36	-2,065.26	86.42 %
Total 6500 Building and Property	13,148.10	15,213.36	-2,065.26	86.42 %
6600 Payroll Expenses				

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6601 Wages	101,603.08	106,760.00	-5,156.92	95.17 %
6602 Parsonage Allowance	35,390.80	27,733.36	7,657.44	127.61 %
6603 Retirement Contributions	4,660.70	6,724.64	-2,063.94	69.31 %
6604 Payroll Fees	765.32	433.36	331.96	176.60 %
6605 Payroll Taxes	4,526.12		4,526.12	
Total 6600 Payroll Expenses	146,946.02	141,651.36	5,294.66	103.74 %
6800 General Expenses				
6815 Bank Service Charges	1,222.61	1,333.36	-110.75	91.69 %
6820 Insurance Expense	2,987.61	2,266.64	720.97	131.81 %
Total 6800 General Expenses	4,210.22	3,600.00	610.22	116.95 %
Total Expenses	\$302,603.29	\$317,433.44	\$ -14,830.15	95.33 %
NET OPERATING INCOME	\$135,272.51	\$43,913.92	\$91,358.59	308.04 %
Other Income				
Credit Card Rewards	837.34	533.36	303.98	156.99 %
Dividend Income	2,836.82		2,836.82	
Interest Income	11,503.02	16,666.64	-5,163.62	69.02 %
Total Other Income	\$15,177.18	\$17,200.00	\$ -2,022.82	88.24 %
NET OTHER INCOME	\$15,177.18	\$17,200.00	\$ -2,022.82	88.24 %
NET INCOME	\$150,449.69	\$61,113.92	\$89,335.77	246.18 %