Discussion: the IRIS+ Registry

Discussion with IRIS+ working group members

September 10, 2019
Objectives

1. Share potential options for IRIS+ registry
2. Obtain your feedback on key aspects of the IRIS+ registry
Agenda

1. Quick recap of IRIS+ since launch
2. Context setting: quick review of former IRIS registry
3. Discussion on the new IRIS+ registry
Quick recap on IRIS+ since launch
Evolution from IRIS to IRIS+

2008-2018: catalog

- Catalog of metrics (IRIS 1.0, 2.0, 3.0, 4.0)

2019: comprehensive system to measure, manage, and optimize impact

- Catalog of metrics (5.0)
- Core Metrics Sets (shortlists of key indicators)
- Evidence base
- Research
- Practical how-to guidance
- Best-in-class resources

All in one place
Visibility and engagement

Engagement on the IRIS+ website since launch on May 16

- **Overall visits**: 22,241 unique visits
- **Accounts and profiles created**:
  - 3455 accounts
  - 61% created *at least one* impact profile (i.e. identified specific goals, evidence base, Core Metrics Set, etc)
- **Regional use**: Every (inhabited) continent has had at least 800 visitors.
  - Top regions by # visitors: Americas (46%), Europe (25%), Asia (17%), Africa (7%)

**Most visited themes**

- With full coverage in IRIS+
  1. Financial inclusion
  2. Smallholder agriculture
  3. Health
  4. Gender Lens
  5. Energy Access

- Not yet fully covered in IRIS+ (metrics only)
  1. Education
  2. Clean Energy
  3. Climate
Benefits experienced by stakeholders

“I just saw an RFP from an investor where the questions had Navigating Impact, IRIS+, and IMP embedded. It was very easy to go to IRIS+ and align our approach”

“Trying to figure out how to put metrics behind the five dimensions was overwhelming .. it is great to have Core Metrics Sets + organized by the five dimensions”

“In IRIS+ everything is laid out for you. The evidence base, the research, the metrics sets, and the resources. It saves a lot of time”

“Applying the dimensions on a blank slate is really hard. IRIS+ makes it easy”

“Being able to share our profile with the metrics with investees is a great benefit”

“Being able to customize my Core Metrics Set and download into a spreadsheet I can share is incredibly valuable”
Ongoing development and next steps

Development of IRIS+ is ongoing and spans several areas

<table>
<thead>
<tr>
<th>Ongoing development of new themes</th>
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<tr>
<td>• 2019: Education, Sustainable Forestry, WASH, Sustainable Water Management</td>
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<tr>
<td>• 2020: Climate, Jobs, and others</td>
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<th>Webinars &amp; in-person workshops</th>
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<td>• Monthly webinars</td>
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<td>• In-person events around the world</td>
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<th>Guidance and templates</th>
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<tr>
<td>• Practical guidance on examples of practice</td>
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<td>• Templates (coming soon)</td>
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<tr>
<th>IRIS+ registry</th>
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<td>Focus of our discussion today</td>
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Context setting: the former IRIS registry
The former IRIS registry

• **What was the IRIS registry?** The place where organizations could show their use of IRIS metrics.

• **How did it work?** Organizations had to create an account (profile + metrics). Registry profiles were published, which meant they were made accessible and open to the public. Registry users obtained an “IRIS registered user” badge.

• **Who used it?** Mostly investors, but users spanned across the spectrum including consultants, networks, enterprises, etc.
Sample IRIS registry profile

Organizational and IMM information

Individual metrics used (by sector)
Sample IRIS registry users
## Benefits and limitations

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<th>Benefits</th>
<th>Limitations</th>
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<td>1. Ability to <strong>share profile with others</strong> (investees, investors)</td>
<td>1. Identification of <strong>metrics alone doesn’t reflect</strong> other importance areas of IMM practice (e.g., evidence, use of data for decision-making).</td>
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<td>2. IRIS registry user badge helpful for <strong>communication of practice</strong> (e.g., included in pitch deck)</td>
<td>2. <strong>Mixed user base</strong> diluted meaning of being a registered user</td>
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<td>3. Ability to <strong>see what others/peers are tracking</strong> (e.g. metrics)</td>
<td>3. Many accounts were <strong>not updated regularly</strong>, hence profiles were not reflective of up-to-date IMM practice</td>
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*We now have the opportunity to evolve the registry to not just track metrics collected but to better support your impact management needs*
Discussion on new IRIS+ registry
Discussion #1 | How can registry support your impact management needs?

Which of the following are important to you?

- Differentiate your practice
- Inform decision-making
- Communicate your impact results
- ....
Discussion #1 | How can registry support your impact management needs?

Which of the following are important to you?

- Differentiate your practice
- Inform decision-making
- Communicate your impact results
- Show how you live the Core Characteristics
- Help you display the impact categories/SDGs you align to
- Provide an IRIS+ badge
- View Core Metrics Sets used by other investors
- Access specific how-to guidance and other materials, e.g., IPS
- Link to data portal
- Provide reporting templates
- Ability to upload your impact report

What could IRIS+ registry do? Examples for discussion...
Discussion #2 | Differentiating user base

**Option 1**: users to be impact investors only (any actor can use IRIS+ but registered users are investors only)

**Option 2**: users to allow for any impact investing actors, but showing differentiation (e.g. different color badge?)

**Option 3**: ....
Other thoughts or ideas?

Any other thoughts or ideas on what the registry should or should not have?
Next Steps for the registry

1. Incorporate feedback from today
2. Develop prototype for feedback
3. Work with existing users to transition accounts
4. Launch registry (late fall/early winter)
Next Steps for IRIS+

• **Guidance**: publish practical how-to IMM guidance on key areas of need

• **Webinars**: hold monthly sessions on examples of use and technical guidance
  o September 17th: IRIS+ and the five dimensions
  o October: IRIS+ discussion with Nuveen

• **In person workshops**
  o September: Tokyo & Singapore
  o October: Amsterdam (GIF) & San Francisco (SOCAP)
  o December: Europe (members only)

• **New themes**
  o Coming soon to IRIS+: Education, Sustainable Forestry, Sustainable Water Management, WASH
  o Starting development soon: Jobs, Climate

• **Registry**: update and re-launch as IRIS+ registry
Thank You!