Strengthening Resilience
Nisbet Oyster Company strengthens economic, ecological and family resilience, see page 5 for the full story.
Craft3 is a nonprofit community development financial institution (CDFI). Over the last 20 years, we have maintained our mission to strengthen economic, ecological and family resilience in Pacific Northwest communities.

We specialize in helping businesses that cannot get needed financing from traditional sources. Craft3 also provides competitive loan products to individual homeowners for septic system or energy-efficiency upgrades. Learn more about Craft3 and its loan products.

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Starvation Alley Farms ............................................................................................................... Back Cover
Friends of Craft3,

CRAFT3 IS PLEASED TO CELEBRATE 20 YEARS OF IMPACT in the Pacific Northwest. In 1994, Mike Dickerson and I founded our organization in a small building at the Port of Ilwaco. Today Craft3 is made up of nearly 50 passionate people working with their “feet on the ground” at six offices around the region. After two decades our founding vision remains: to strengthen the economic, ecological and family resilience in Pacific Northwest communities. Our strategies and tactics have matured as we learned from the accumulated experience of delivering more than $268 million to 3,954 entrepreneurs, nonprofits and property owners in Oregon and Washington.

In 2013, Craft3 put feet on the ground in central Oregon by opening an office in Bend. This is our first office east of the Cascade Mountains; additional offices will be added over the next three years to serve all of Oregon and Washington.

Craft3 continues to do what we do best: providing loans to those unable to access traditional credit. In recent years we provided more financial assistance in manufacturing and value-added processing business than ever before, supporting the longer-term economic health of our region.

In December 2013 Craft3 sold a portion of its Home Energy-Efficiency Loan portfolio to Self-Help Credit Union, a venerable North Carolina-based CDFI. This sale demonstrates that outside investors have appetite for the tangible and intangible returns delivered by residential energy-efficiency loans that deliver more economic opportunity and less CO₂. The proceeds of this precedent-setting transaction allows Craft3 to scale up energy-efficiency loans to homeowners in Oregon and Washington.

We are proud to share the successes of our borrowers, the individuals and businesses that have partnered with Craft3 to improve their own circumstances and help strengthen Pacific Northwest communities. Here are a few of the many stories that best depict what can be accomplished with the right team, local trust and a passion for making the region a better, more inclusive and resilient place for everyone.

Thank you for your continued support.

John Berdes, President and CEO
Celebrating 20 Years

1994–2000
- Craft3 is founded to strengthen resilience in Pacific NW coastal communities and the environment.
- The first office opens in the cannery building at the Port of Ilwaco.
- Lending begins in the Willapa Bay watershed of Washington and in Astoria, Oregon.
- Dockside Crab Pot receives Craft3’s first local loan for $145,000.
- U.S. Treasury certifies Craft3 as a Community Development Financial Institution (CDFI).

2001–2005
- Five Year Strategic Plan calls for lending in new coastal communities.
- Craft3 opens offices in Astoria, Oregon and Port Angeles, Washington.
- Coastal Enterprises and Craft3 establish the “Triple Bottom Line Collaborative” with peer CDFIs.
- Craft3 and Oregon State University Seafood Lab create the Community Seafood Initiative to support coastal fishing communities.
- Lower Columbia Hispanic Council and Craft3 launch Hispanic Community Services.
- Craft3 is awarded its first New Markets Tax Credit (NMTC) allocation of $8,000,000.
- In collaboration with Pacific County, Craft3 creates the Clean Water Loan to help homeowners replace failing septic systems.
- Craft3 makes a loan to Holmgren Dairy, one of the first organic dairy farms in the Coquille Valley of Oregon.
- The first investment in Indian Country using NMTC is made to Shoalwater Bay Tribe to build a Wellness Center.

Loan Production by Type

Staff Growth

Capital Under Management

Total Portfolio by Loan Type
2006–2010

Five Year Strategic Plan calls for growth into the two largest urban markets in the region and re-frames the work around resilience.
Craft3 is awarded two NMTC allocations totaling $75,000,000.
Through a merger with Cascadia Revolving Fund, Craft3 opens offices in Portland and Seattle, making it the first true urban and rural CDFI.
Clean Water Loans are available in Kitsap, Mason and Jefferson Counties and the Port Gamble S’Klallam and Skokomish Tribal Reservations.
The Indian Country Initiative is launched in partnership with Our Native American Business and Entrepreneurial Network (ONABEN).
Craft3 receives, and has since maintained, a CARS Rating of AAA2.
Home Energy-Efficiency Loans are made available to homeowners in select areas of Oregon and Washington.
Craft3 receives the Oregon Governor’s Sustainability Award.
The Portfolio Administration department provides third-party portfolio management and training to Taala Fund, a Native CDFI. The Taala Fund now maintains its portfolio management in-house.
Craft3 receives the Wells Fargo NEXT Award for Opportunity Finance for its energy-efficiency work.
The first investment combining NMTC and Oregon State Capital Bonds finances upgrades to Clatsop Community College.
Craft3 closes the first investment combining NMTC and the federal Business Energy Investment Tax Credit to Coastal Community Action Program for the Coastal Energy Project.

2011–present

Five Year Strategic Plan calls for expansion of its geographical reach to serve all of Oregon and Washington, and to open offices in the places that matter most to support regional resilience.
Craft3 opens an office in Bend to serve central Oregon.
Clean Water Loans are available in Clallam and Vashon-Maury Island Marine Recovery Areas in King County.
Craft3 launches the Conservation Bridge Fund to help organizations acquire sensitive lands, restore habitat and protect water quality.
Portland Development Commission and Craft3 collaborate to prioritize access to capital for woman-, minority- and immigrant-owned businesses within the Neighborhood Economic Development Strategy.
Craft3 partners with Tabor 100 to develop strategies that further economic opportunity and social equity for African American and minority-owned businesses.
The Craft3 Capital Corporation is created to implement the Washington Small Business Credit Initiative.
Craft3 launches the Community Impact Investment Note through a $20 million private placement offering designed to scale capital investment from accredited individual investors.
In partnership with Self-Help Credit Union, Craft3 sells a portion of its Energy Loan Portfolio to increase capital liquidity for future lending.
A 20-Year Partnership

DAVE AND MAUREENE NISBET STARTED NISBET OYSTER COMPANY in 1975. They worked a 10-acre farm and sold iced oysters from Dave's pick-up truck in Portland and Seattle. Today, Nisbet Oyster Company is still owned by Dave and Maureene and operated by two generations of oyster farmers, but it employs 67 full-time men and women on a 500-acre farm. The company processes over 2 million pounds of shellfish annually from its 15,000-square-foot, state-of-the-art plant. Oysters are marketed and sold to consumers under the Goose Point Oysters label and are available online, at its retail store on Willapa Bay and in grocery stores worldwide.

When Craft3 met Dave and Maureene in 1994, the couple was trying to become more than just oyster farmers. They wanted to find a way to get oyster products into the hands of purchasers that didn’t grow up eating oysters. Dave and Maureene helped Craft3 staff understand the importance of innovation and value-added processing.

Over the years, our relationship with the Nisbets grew into a true partnership. Since 1996, Craft3 has invested over $2.6 million in Nisbet Oyster Company and its businesses, such as Hawaiian Shellfish. Craft3’s 11 loans supported business growth and expansion, product innovation and vertical integration. Through their companies, the Nisbet’s have created 75 jobs, eight of which are located in Hawaii. Our investment in Nisbet Oyster Company strengthens economic, ecological and family resilience by supporting economic growth and investing in critical industries. It also preserves assets and landscapes, and improves water quality.

We look forward to our continued work with Dave and Maureene, as well as their daughter Kathleen, who represents the next generation of Nisbet Oyster Company. Learn more at www.GoosePoint.com.

1994—2000
- Craft3 is introduced to Dave and Maureene Nisbet by Ecotrust.
- First Craft3 loan to Nisbet Oyster Company is in the form of a Line of Credit.
- David works with Dave on product development for Goose Point Oysters.
- Dave introduces Craft3 to Oregon State University Seafood Lab.
- Goose Point Oyster receives a Line of Credit from Craft3.
- Craft3 loan helps Nisbet Oyster Company restructure existing debt.
- Goose Point Oyster uses a Craft3 loan to purchase High Hydrostatic Pressure (HHP) equipment to create Fresher Under Pressure oysters.

2001—2005
- Craft3 and Oregon State University Seafood Lab create the Community Seafood Initiative to support coastal fishing communities.
- Nisbet Oyster Company uses a Craft3 loan for the final development phase and introduction of two new seafood products targeted to the domestic Hispanic market.
FRESHER UNDER PRESSURE — Dave and Maureene wanted to assure people that Goose Point Oysters are, and will remain, the best tasting and healthiest oysters available in the market. With the help of Craft3 and the Oregon State University Seafood Lab, they developed a processing system that uses high pressure to shuck and pasteurize oysters, Fresher Under Pressure.

Since this only uses pressure, all changes take place without the addition of heat, chemicals or manual manipulation — the oyster remains raw and in the shell. This high-pressure shucking and processing of oysters is one of many activities Goose Point has done to help the aquaculture industry remain a major employer, delivering not only the best oysters, but also the safest.

OCEAN ACIDIFICATION — Dave has a deep and distinctive understanding of the ecological and market conditions affecting his industry as well as how and when to utilize new products and techniques to grow his business in response to changing conditions. This proved especially true when he noticed that oysters could no longer reproduce naturally in Willapa Bay waters and that larvae were dying in nearby hatcheries. This was because of ocean acidification, a decrease in the pH of the oceans caused by an increase of carbon dioxide. Dave observed that the problem did not exist in warmer Pacific waters.

Successful testing in Hawaii produced reliable oyster seedlings. With financial support from Craft3, Dave and Maureene were able to purchase land and build a new oyster hatchery in Keaau. Hawaiian Shellfish provides nearly all 80,000 gallons of seedlings needed annually to serve the production facility on Willapa Bay in Bay Center, Wash.
Mission Results

CRAFT3 BELIEVES WHAT GETS MEASURED GETS DONE. It also believes in the importance of being a permanent institution that supports itself through mission-based work. By measuring what matters, Craft3 is able to evaluate its performance within the context of its stated mission of strengthening economic, ecological and family resilience in Pacific Northwest communities.

Craft3’s vision is that the markets, communities and families it serves be resilient—that they have the ability to readily recover from adversity. Economies, families and ecosystems are all subject to stresses and pressures: they must weather the inevitable ups and downs; they must have the resilience to bounce back. Below are our 2013 resilience impact outcomes. Learn more...

2013 RESILIENCE IMPACT OUTCOMES

- 64 loans to businesses and nonprofits
- 443 loans to homeowners making energy-efficiency upgrades
- 56 loans to property owners repairing failing septic systems
- 21 loans to start-up businesses
- 20,515 low-income families assisted
- $19M in funds and equity leveraged
- 785 jobs created or retained
- 5.3M gallons of water treated or conserved
- 1,660 acres of working landscapes or conservation lands
- 39 loans to woman-, veteran-, immigrant- or minority-owned businesses
- $9.5M to manufacturing and value added processors
- $155M in local ownership of assets strengthened
2013 Loan Production by Type and Location

563 loans to businesses, nonprofits and individuals.

Total Investment: $31,800,415

- Commercial Loans: $19,042,488
- Conservation Loans: $416,000
- Community Development Loans: $2,196,392
- Indian Country Loans: $2,441,887
- Clean Water Loans: $1,195,957
- Energy-Efficiency Loans: $6,507,691

563 loans to businesses, nonprofits and individuals.

20,515 low-income families assisted
$19M in funds and equity leveraged
785 jobs created or retained
5.3M gallons of water treated or conserved
1,660 acres of working landscapes or conservation lands
39 loans to woman-, veteran-, immigrant- or minority-owned businesses
$9.5M to manufacturing and value added processors
$155M in local ownership of assets strengthened

Craft3 Office Locations

Craft3 Office Locations
For 50 years, Seattle Galvanizing has provided corrosion protection for steel by metallurgically bonding zinc to it. The combined experience and expertise of President Hadi Mirzai-Tehrani and his plant managers results in quality, hot-dip galvanizing. At its location in Ballard, Seattle Galvanizing used a 22-foot kettle, which was able to galvanize up to 40 linear feet of steel by using the “double dip” process. But Hadi found the size limitations of the kettle had his customers turning to competitors for larger items.

Hadi knew he needed to relocate to a bigger facility to be competitive. He spent more than four years trying to obtain financing from traditional lenders. It seemed to take far too long for the lenders to tell him the amount of money he needed was more than they could lend.

Then he met Umpqua Bank and Craft3. Together, the two lenders created a financial package that provided the capital Hadi needed to move Seattle Galvanizing from its location in Ballard to Arlington. The new location is a 30,000 square-foot state-of-the-art facility that meets, or exceeds, all environmental standards. Its new 45-foot kettle is larger than local competitors. Hadi expects both production and jobs to double as a result.
Small businesses were hit hard by the recession. To support them in their recovery, Commerce partnered with Craft3, which has a solid track record of lending to small businesses throughout the state, including woman- and minority-owned companies, and businesses located in our most economically distressed communities. Craft3 delivered on their commitment to significantly leverage public dollars with private dollars to finance small business growth at a time when many lenders were turning these companies away.

- Brian Bonlender, Director of the Washington State Department of Commerce

Craft3’s investment in Seattle Galvanizing strengthens economic, ecological and family resilience by increasing entrepreneurship, supporting economic growth and investing in critical industries. It also builds assets and minimizes impacts of business on nature. Learn more about Seattle Galvanizing at www.SeattleGalvanizing.com.

This architectural walkway was galvanized by Seattle Galvanizing to maintain strength and prevent corrosion for up to 75 years.
CRAFT3’S FIVE YEAR STRATEGIC PLAN COMMITS to serving all of Oregon and Washington. In 2013 the organization followed up on that pledge by opening our first new office east of the Cascade Mountains. The new Bend office has three team members, each with a commitment to providing feet on the ground in central Oregon. Craft3 believes this expansion and commitment to having a presence throughout the region will strengthen the economic, ecological and family resilience of Pacific Northwest communities. Our strategic plan calls for four new offices in central and eastern Oregon and Washington by 2016.

Since its inception, Craft3 has invested $1,211,325 in central Oregon companies, a third of that during 2013 alone. These companies created or retained 69 jobs, leveraged over $548,000 in additional funds and strengthened $987,000 in local ownership of real estate. Fifty low-income families were assisted and 69 acres of land conserved. Four loans went to start-up businesses and five to woman-, minority- or veteran-owned businesses. Learn more...

Upon receiving her master’s degree in physician assistant studies, Lindsey McKay returned to her hometown to provide medical care to her community. Her vision was to offer a more personal level of service than a traditional primary clinic. Lindsey wanted to spend more time with her patients, giving them the best care possible. She decided to use a direct primary care approach, building a partnership with her patients and providing individualized treatment options.

Unfortunately, Lindsey was unable to find a traditional lender that understood her vision. Then she found Craft3.

With Craft3’s help, Lindsey opened Cascade Direct Care. Craft3 provided Lindsey with a loan for equipment and supplies, advertising and working capital to get the clinic off the ground.

Craft3’s investment in Cascade Direct Care strengthens economic and family resilience by increasing entrepreneurship, supporting economic growth and strengthening access to essential services. Learn more at www.CascadeDirectCare.com.
Energy Portfolio Sale

SINCE 2009, CRAFT3 HAS PARTNERED WITH CLEAN ENERGY WORKS (CEW) to provide consumer energy-efficiency loans to Oregonians. These loans reduce the effects of climate change and create jobs for underserved populations. A blend of traditional and non-traditional underwriting techniques deliver high loan-approval rates. To date, Craft3 and Clean Energy Works’s partnership has helped 2,460 Oregon homeowners finance $23.1 million in energy-efficiency upgrades, which are repaid through their regular utility bill.

In December 2013, Craft3 sold 1,250 Home Energy-Efficiency Loans totallying $15.7 million to North Carolina-based Self-Help Credit Union, an institution with a 34-year history of providing financing to people and markets left out of the economic mainstream. The sale is the first of on-bill, financed loans in the country and creates capital liquidity for Craft3. This allows us to scale up our partnership with Clean Energy Works and provide energy loans throughout Oregon and Washington state.

Through the Clean Energy Works program, homeowners have prevented more than 63,000 metric tons of greenhouse gases from being released and reduced energy usage by an average of 30 percent. Over 342 living-wage jobs have been created by energy-efficiency contractors, 55 percent of which are to women and minorities. Learn more...

“...I applaud the public/private partnership between the state, utilities, Clean Energy Works and Craft3 to come up with innovative ways to help consumers access energy-efficiency loans. Oregon is leading the nation by successfully completing the state’s first sale of on-bill energy-efficiency loans. This demonstrates how we can translate state policy into on-the-ground results—creating jobs, helping homeowners cut their energy use, and attracting private investment to Oregon’s clean tech sector.”

- Governor Kitzhaber, State of Oregon

Learn more about the Energy Portfolio Sale.
Investing in Manufacturing

CRAFT3 BELIEVES THAT INDUSTRIES WITH STRONG manufacturing and value-added processing components are critical to the long-term economic health of our region. Businesses that add value through manufacturing take our regional know-how and natural resources and create products for domestic and global markets. Exports bring new wealth into our communities. As a result, in both urban and rural communities manufacturing businesses pay higher-than-average wages and are more likely to offer benefits.

In 2013, Craft3 provided over $9.5 million in financing to 26 manufacturing and value-added processing businesses; almost half was invested in rural communities (42 percent). These companies created or retained 353 jobs, including 41 jobs in high-poverty areas. Over $7.1 million in owner-equity and other funds were leveraged, and local ownership of $7.6 million in real estate was strengthened. Nine loans were for business start-up and seven were for minority- or veteran-owned businesses. Learn more...

“Kiriko isn’t just our business, it is our culture. Craft3 gave us the opportunity to grow.”

Dawn Yanagihara, Kiriko

Learn more about our work with manufacturing and value-added businesses.

The history of a fabric tells the history of a culture. Boro fabric is a handwoven, hand-dyed fabric originally used by Japanese peasants, merchants and artisans from the 17th to the 19th century. To Kiriko owners Katsu Tanaka and Dawn Yanagihara, boro fabric is a reminder of the values of originality, purpose and quality.

In 2012, Katsu brought those values to Portland, where every Kiriko product is made, pressed and packaged by hand. Kiriko blends American and Japanese craftsmanship and mixes traditional patterns and heritage fabrics, each with its own unique character. Accessories, such as scarves and ties, are available online and in 15 boutiques around the U.S. and Hong Kong.

After 6 months, Katsu and Dawn wanted Kiriko to expand to include apparel. But as a start-up without financial history, they were unable to secure the financing needed to grow their company.

Craft3 looked at Kiriko’s projections and focused on how the company could grow with the right financial partner. It provided Kiriko with a loan for working capital and inventory. Our investment in Kiriko strengthens economic and family resilience by increasing entrepreneurship, supporting economic growth and opportunity and investing in critical industries. To learn more about Kiriko, visit www.KirikoMade.com.
JOBS IN HIGH POVERTY AREAS

$7.6 million of locally owned assets preserved

$9.5 MILLION to manufacturing or value-added processing businesses

10 woman-, minority-, immigrant- or veteran-owned businesses financed

41 JOBS IN HIGH POVERTY AREAS

26 FUNDED BUSINESSES that created or retained 353 JOBS

Kiriko owners Dawn Yanagihara and Katsu Tanaka blend American and Japanese craftsmanship in their fabrics. Every Kiriko product is made, pressed and packaged by hand in Portland.
Board of Directors

Board Committees

Audit Committee
Michele Burnette, Chair
Denise Pranger
Lee Winslett

Credit Committee
John Berdes, Chair
Jeff Wilcox
John O’Phelan
Ric Gaunt
Steve McConnell

Executive Committee
Steve McConnell, Chair
Denise Pranger
John Berdes
Michele Burnette
Paul Benoit

Finance Committee
Lee Winslett, Chair
Brady Scott
John Berdes
Steve McConnell

Organizational Development & Compensation Committee
Linda Hoffman, Chair
Linda Nettekoven
Mary Houghton
Martha Choe
Steve McConnell

Craft3 Team

First Row, L to R: Linda Nettekoven, Lee Winslett, Mary Houghton, Denise Pranger.
Second Row, L to R: John Berdes, Paul Benoit, Michele Burnette, Steve McConnell, Rebecca Chaffee, Linda Hoffman, Ron Grzywinski.
Not pictured: Stan Amy, Martha Choe, Patricia Morrissey, Norma Hernandez.

First Row, L to R: Scott Huddleston, Michael Wu, Julie Brown, Stephanie Michaud, Liam Pelot, Sue Taoka, Abby Bielemeier, Sherry Gamble, Walt Postlewait, Suellen Black, Demarcus Best.


Not pictured: Crystal Green, Constance Lee, Erik Lantz, Tara Constantine, Erika Lindholm.
# Financial Results

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION*

<table>
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<th>ASSETS</th>
<th>2013</th>
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<tbody>
<tr>
<td>Current Assets</td>
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<tr>
<td>Loans Receivable</td>
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<td>Other Assets</td>
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<td><strong>Total Assets</strong></td>
<td><strong>91,051,290</strong></td>
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</table>

<table>
<thead>
<tr>
<th>LIABILITIES AND NET ASSETS</th>
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</tr>
</thead>
<tbody>
<tr>
<td><strong>LIABILITIES</strong></td>
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<tr>
<td>Current Liabilities</td>
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<tr>
<td>Long-term Liabilities</td>
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<td><strong>Total Liabilities</strong></td>
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<table>
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<th><strong>NET ASSETS</strong></th>
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<tr>
<td>Unrestricted</td>
<td>29,092,970</td>
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<td>Temporary restricted</td>
<td>2,133,628</td>
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<td><strong>Total Net Assets</strong></td>
<td><strong>31,226,598</strong></td>
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<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>91,051,290</strong></td>
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## CONSOLIDATED STATEMENT OF ACTIVITIES*

### SUPPORT AND REVENUES

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<td>Grants and contributions</td>
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<td>Interest and fees</td>
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<tr>
<td>Other income</td>
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<td><strong>Total Revenue</strong></td>
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### EXPENSES

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<td>Program services</td>
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<tr>
<td>Supporting services</td>
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<tr>
<td><strong>Total Expenses</strong></td>
</tr>
</tbody>
</table>

| **Change in net assets before unrealized investment gains (losses)** | 934,192 |
| **Net unrealized gains (losses) on investments** | (407,677) |
| **CHANGE IN NET ASSETS/NET LOSS** | 526,515 |

*The Consolidated Statement of Financial Position and Consolidated State of Activities presented were audited by Peterson Sullivan LLP. The above have been derived from the complete financial statements.
Craft3 Funders

Craft3 relies on donations, grants and loans from financial institutions, corporations, philanthropic and religious institutions, government agencies and individuals to support its efforts to strengthen resilience in the Pacific Northwest. With the support of our funders, Craft3 has provided over $268 million in financing to more than 3,954 borrowers. Learn more...

Philanthropic and Corporate

American Express – Center for Community Development*
Annie E. Casey Foundation*
Banc of America Community Development Corporation
Bank of America Charitable Foundation
Bank of America, N.A.
Banner Bank
Bill and Melinda Gates Foundation
Boeing Company Charitable Trust*
Bullitt Foundation
C. S. Mott Foundation*
Calvert Foundation
Cascade Shelter Project
Cathay Bank
Citi Group
Clean Energy Works Oregon
Columbia Bank*
Community Frameworks*
Compton Foundation*
Destination The Pacific*
Doris Duke Charitable Foundation*
Eastman Kodak Company – Greenways Program*
Ecotrust*
Erich and Hannah Sachs Foundation
Everence
F.B. Heron Foundation
Federal Home Loan Bank of Seattle
First Federal Savings and Loan
Flintridge Foundation*
Ford Foundation
Forest Foundation*
Goldman Sachs Bank USA
Goldman Sachs Foundation
Greater Tacoma Community Foundation
Greenville Foundation*
Health Foundation
HSBC Bank USA, N.A.
Jesse Smith Noyes Foundation
Jim and Patty Rouse Charitable Foundation, Inc.
John D. and Catherine T. MacArthur Foundation
JPMorgan Chase Bank, N.A.
JPMorgan Chase Foundation
Kaiser Permanente Community Fund at the Northwest
Kelley Family Foundation
Key Bank, N.A.
Laird Norton Family Foundation
Living Cities Catalyst Fund*
Longbrake Foundation*
M. J. Murdock Charitable Trust*
Merrill Foundation*
Merrill Lynch
Meyer Memorial Trust
National Community Action Foundation
National Fish & Wildlife Foundation*
National Parks Foundation*
New Island Capital
Norcross Foundation*
Northern Trust Company
Northwest Area Foundation
Oberlin Student Cooperative Association*
Opportunity Finance Network
Opus Bank
Oregon Community Foundation
Organic Farming Research Foundation*
Packard Foundation*
Paul G. Allen Family Foundation
Perls Foundation
Plymouth Congregational Church*
Portfolio 21 Investments
Puget Consumers’ Cooperative
Resources Legacy Fund*
Russell Family Foundation*
Sisters of Providence, Mother Joseph Province
Sisters of Saint Francis of Philadelphia
Sisters of the Holy Cross*
Small Changes*
Sound Community Bank
Starbucks Foundation
Sterling Savings Bank
Sunwest Bank

*Has provided financial support to Craft3 during the past 20 years, but is not a current funder.
Meyer Memorial Trust is pleased to continue our strategic partnership with Craft3 as it expands to assist underserved communities in rural Oregon. Craft3’s unique ability to balance opportunity and risk advances the Trust’s desire to serve those without access to more conventional financing. Together, we are working to advance our shared objective to significantly improve economic vitality throughout the region.”

- Doug Stamm, Meyer Memorial Trust

“We have watched Craft3 evolve into a comprehensive institution with a regional presence and growing national reputation. Its integration of regional economic development, jobs and asset building with the environment make it an enterprise well worth investing in.”

- Dana Pancrezi, F.B. Heron Foundation

Contact Craft3 to learn more.
Maggie Kirby, Development Manager Fundraising@Craft3.org

FEDERAL, STATE, TRIBAL AND LOCAL GOVERNMENT

City of Astoria, Ore.
City of Myrtle Point, Ore.*
City of North Bend, Ore.
City of Portland, Ore.
City of Seattle, Wash.
Clallam County, Wash.
Coquille Tribal Community Fund
Environmental Protection Agency*
Jefferson County, Wash.*
King County, Wash.
Kitsap County, Wash.
National Parks Service*
Oregon State University*
Pacific County, Wash.
Portland Development Commission
State of Oregon - Oregon Economic Community Development Department (Business Oregon)*
State of Washington - Department of Commerce and Department of Ecology; Department of Community Trade and Economic Development (CTED)*
Tacoma-Pierce County Health Department

Washington Mutual Bank*
Wells Fargo Bank
Wells Fargo Community Lending and Investment
Weyerhaeuser Company Foundation*
Weyerhaeuser Family Foundation
William Randolph Hearst Foundation*
Woodlands Investment Management

Surdna Foundation*
The Seattle Foundation
Titcomb Foundation
U.S. Bancorp Community Development Corporation
Union Bank, N.A.
U.S. Bancorp Foundation
U.S. Bank, N.A.
W. K. Kellogg Foundation*

U.S. Department of Agriculture – Intermediary Lending Program and Business & Industry Guaranteed Loan Program; Rural Microentrepreneur Assistance Program*; Rural Business Opportunity Grant Program*; Rural Business Enterprise Grant Program*; National Institute of Food And Agriculture (NIFA) – Western Center For Risk Management Education*
U.S. Department of Housing and Urban Development Title 1 Program and FHA PowerSaver Pilot Program
U.S. Department of Treasury – Community Development Financial Institutions Fund; New Markets Tax Credit Program; Small Business Lending Fund and State Small Business Credit Initiative (Wash.)
U.S. Small Business Administration – Intermediary Relending Pilot Program and Community Advantage 7(a) Pilot Program

“Meyer Memorial Trust is pleased to continue our strategic partnership with Craft3 as it expands to assist underserved communities in rural Oregon. Craft3’s unique ability to balance opportunity and risk advances the Trust’s desire to serve those without access to more conventional financing. Together, we are working to advance our shared objective to significantly improve economic vitality throughout the region.”

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“We have watched Craft3 evolve into a comprehensive institution with a regional presence and growing national reputation. Its integration of regional economic development, jobs and asset building with the environment make it an enterprise well worth investing in.”

- Dana Pancrezi, F.B. Heron Foundation

Learn more about investing in Craft3.
STARVATION ALLEY, LONG BEACH, WASH.

$100,000 BUSINESS LOAN

Starvation Alley Farms is a juice and fruit company that processes cranberries farmed in the Pacific Northwest and distributes them within the region. Owners Jared Oakes and Jessika Tantisook are also farmers, with operations right in their backyard, and so they see the effects of whatever is added to the fields. Because they understand the importance of good stewardship, they made sure Starvation Alley became the first USDA Certified Organic Cranberry Farm in Washington.

As Jared and Jessika expand juice production over the next couple years, they want to help more local farmers move toward sustainable farming methods by buying their fruit for a premium over commodity pricing. They will help customers understand the difference in local and organic products.

When they first started their business, Jared and Jessika approached their local bank with a business plan, but they were told the assumptions were too risky and there were too many unknowns. Craft3 was interested in helping them come up with creative solutions for capital shortfalls. Our organization provided Starvation Alley with financing for working capital, inventory and equipment.

This start-up, veteran-owned business created six jobs, three of which are living wage, and leveraged $32,700 in additional investment. It is a green production business that creates value-added products and preserves working landscapes. Visit www.StarvationAlley.com.

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