



GANN
GLOBAL FINANCIAL

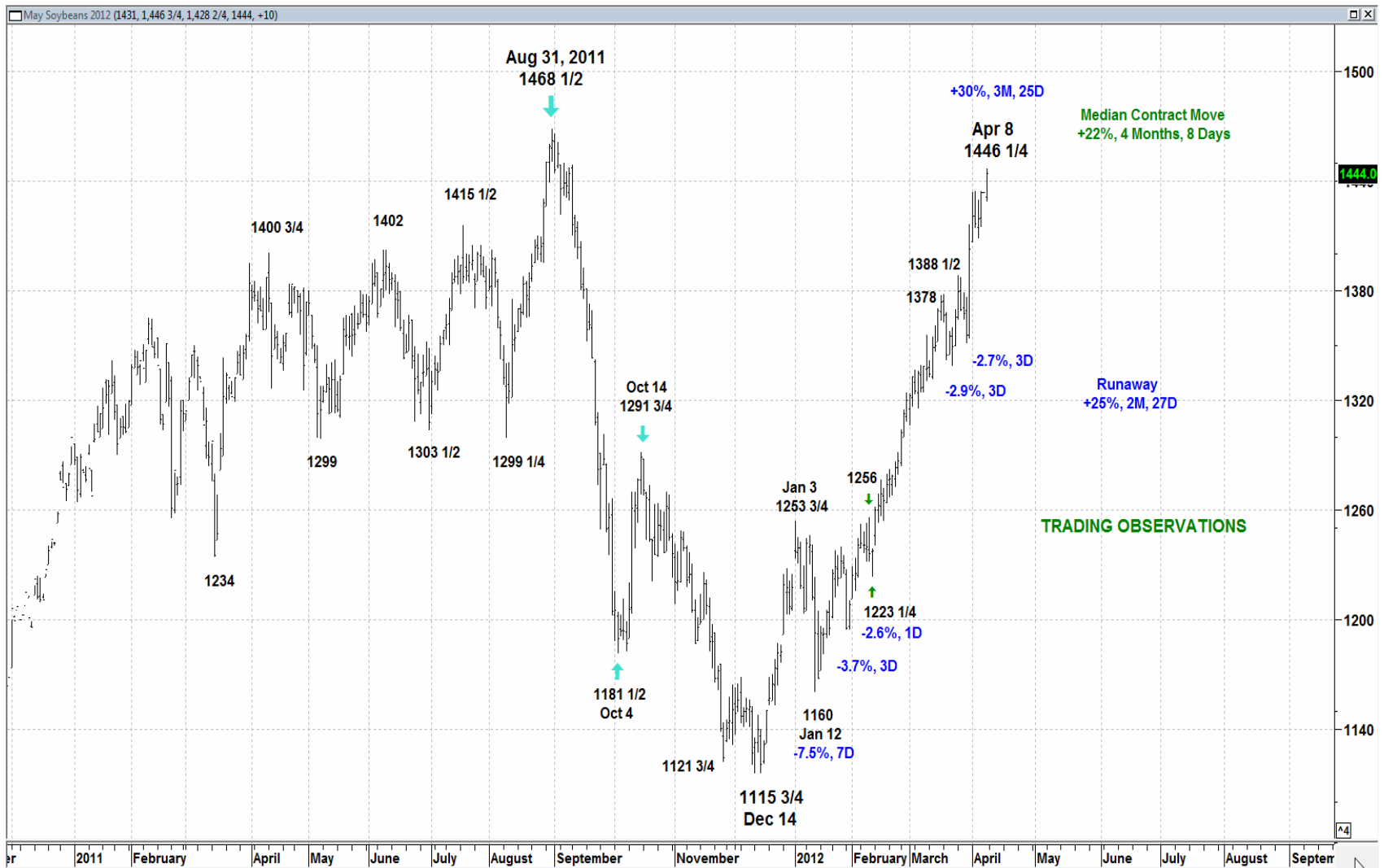
RUNAWAY MOVES AND IMPLICATIONS IN THE SOYBEANS AND SOYBEAN MEAL

By James Flanagan

MAY SOYBEAN MEAL



MAY SOYBEANS



RUNAWAY ADVANCES IN SOYBEAN MEAL

DURATION OF ADVANCES

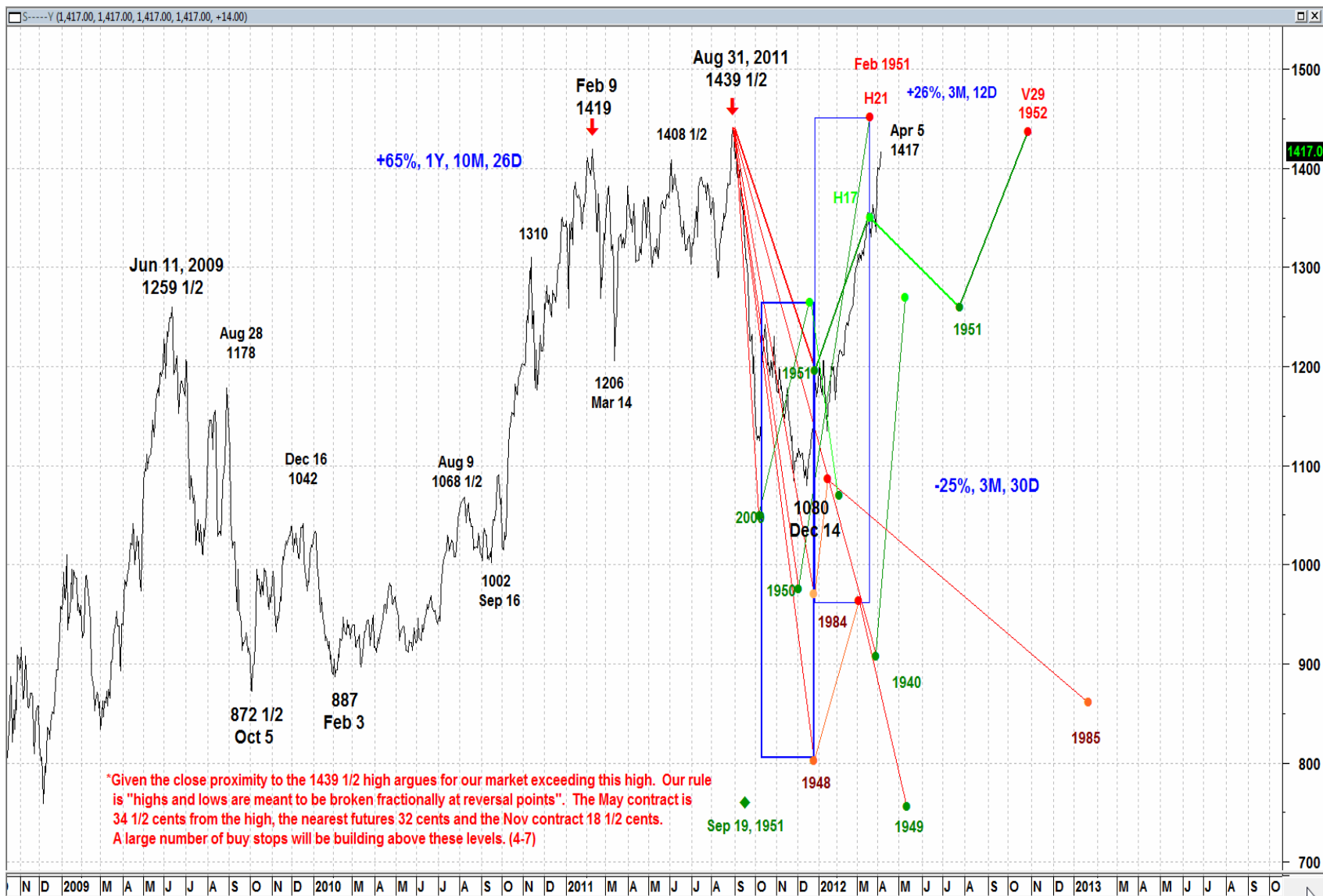
										Entire	AVG: 00y, 02m, 04d	AVG: 37%	AVG: 0.63	COUNT: 54
										Summary	AVG: 00y, 02m, 04d	AVG: 38%	AVG: 0.63	COUNT: 55
ROW NUM	MKT	YEAR	TYPE OF LOW [LGUP]	DATE OF LOW [LGUP]	PRICE OF LOW [LGUP]	DATE OF HIGH [LGUP]	PRICE OF HIGH [LGUP]	TYPE OF HIGH [LGUP]	TIME PERIOD [LGUP]	RANK TIME [LGUP]	% ADVANC	RANK % ADVANC	RATE OF GAIN	RANK RATE OF GAIN
1	SM	1962	SL	2/20/1962	53.95	7/9/1962	67.55	MSH	00y, 04m, 19d	1	25%	33	0.181%	54
2	SM	1972	SIDEWAYS	10/24/1972	103.60	3/7/1973	235.00	SH	00y, 04m, 11d	2	127%	2	0.947%	6
3	SM	2011	ML	12/11/2011	284.10	4/8/2012	395.70		00y, 03m, 28d	3	39%	17	0.330%	45
4	SM	1960	ML	11/18/1960	48.70	3/6/1961	69.40	MSH	00y, 03m, 16d	4	43%	11	0.394%	40
5	SM	2009	SL	3/5/2009	255.90	6/11/2009	433.40	MH	00y, 03m, 06d	5	69%	5	0.708%	18
6	SM	2007	MSL	10/9/2007	266.50	1/14/2008	369.10	MSH	00y, 03m, 05d	6	38%	18	0.397%	38
7	SM	1996	UP DOWN AT LOW	12/30/1996	212.70	4/3/1997	297.00	MSH	00y, 03m, 04d	7	40%	14	0.422%	34
8	SM	1995	MSL	10/3/1995	194.80	1/4/1996	244.80	SH	00y, 03m, 01d	8	26%	32	0.276%	49
9	SM	1971	SL	4/12/1971	76.90	7/12/1971	89.95	SH	00y, 03m, 00d	9	17%	52	0.186%	53
10	SM	1966	SL	3/31/1966	66.70	6/30/1966	100.00	SH	00y, 02m, 30d	9	50%	9	0.549%	25
11	SM	1958	HL	1/27/1958	43.90	4/21/1958	56.60	SH	00y, 02m, 25d	11	29%	26	0.344%	43
12	SM	2003	SIDEWAYS	8/7/2003	154.20	10/30/2003	256.50	SH	00y, 02m, 23d	11	66%	6	0.790%	10
13	SM	1978	SL	8/8/1978	158.50	10/30/1978	203.00	MSH	00y, 02m, 22d	13	28%	28	0.338%	44
14	SM	1962	MSL	8/2/1962	56.40	10/23/1962	67.90	SH	00y, 02m, 21d	14	20%	43	0.249%	50
15	SM	1962	MSL	11/8/1962	61.20	1/28/1963	72.00	SH	00y, 02m, 20d	15	18%	49	0.218%	52
16	SM	1958	SL	5/6/1958	46.95	7/21/1958	65.40	MH	00y, 02m, 15d	16	39%	16	0.517%	26
17	SM	1969	SL	11/12/1969	67.35	1/22/1970	81.50	MSH	00y, 02m, 10d	17	21%	39	0.296%	47
18	SM	1972	MSL	2/9/1972	85.65	4/18/1972	99.95	MSH	00y, 02m, 09d	19	17%	53	0.242%	51
19	SM	1976	SL	4/5/1976	134.00	6/14/1976	210.00	MSH	00y, 02m, 09d	18	57%	7	0.810%	8
20	SM	1973	SL	3/29/1973	157.20	6/5/1973	451.00	HH	00y, 02m, 07d	20	187%	1	2.748%	1
21	SM	1977	MSL	2/16/1977	210.00	4/22/1977	308.70	HH	00y, 02m, 06d	22	47%	10	0.723%	16
22	SM	1961	HL	10/6/1961	47.20	12/11/1961	60.50	SH	00y, 02m, 05d	21	28%	27	0.427%	33
23	SM	1987	ML	2/26/1987	134.50	5/1/1987	177.80	MSH	00y, 02m, 05d	23	32%	22	0.503%	27
24	SM	1956	ML	3/16/1956	48.10	5/18/1956	62.42	MSH	00y, 02m, 02d	24	30%	25	0.473%	29
25	SM	1970	SL	5/26/1970	72.00	7/28/1970	86.80	MSH	00y, 02m, 02d	24	21%	42	0.326%	46
26	SM	1985	UP DOWN AT LOW	9/4/1985	126.70	11/6/1985	150.10	SH	00y, 02m, 02d	24	18%	46	0.293%	48
27	SM	1988	MSL	4/22/1988	193.30	6/23/1988	336.50	HH	00y, 02m, 01d	27	74%	4	1.195%	3

RUNAWAY ADVANCES IN SOYBEAN MEAL

% ADVANCES

							Entire	AVG: 00y, 02m, 04d	AVG: 37%	AVG: 0.63	COUNT: 54		
							Summary	AVG: 00y, 02m, 04d	AVG: 38%	AVG: 0.63	COUNT: 55		
	SM	HL	10/5/2009	247.50	1/11/2010	457.50	SH	00y, 03m, 06d	5	85%	4	0.87%	8
ROW NUM	MKT	TYPE OF LOW [LGUP]	DATE OF LOW [LGUP]	PRICE OF LOW [LGUP]	DATE OF HIGH [LGUP]	PRICE OF HIGH [LGUP]	TYPE OF HIGH [LGUP]	TIME PERIOD [LGUP]	RANK TIME [LGUP]	% ADVAN	RANK % ADVANC	RATE OF GAIN	RANK RATE OF GAIN
1	SM	SL	3/29/1973	157.20	6/5/1973	451.00	HH	00y, 02m, 07d	20	187%	1	2.748%	1
2	SM	SIDEWAYS	10/24/1972	103.60	3/7/1973	235.00	SH	00y, 04m, 11d	2	127%	2	0.947%	6
3	SM	HL	6/19/1974	102.00	7/30/1974	213.70	SH	00y, 01m, 11d	44	110%	3	2.671%	2
4	SM	MSL	4/22/1988	193.30	6/23/1988	336.50	HH	00y, 02m, 01d	27	74%	4	1.195%	3
5	SM	SL	3/5/2009	255.90	6/11/2009	433.40	MH	00y, 03m, 06d	5	69%	5	0.708%	18
6	SM	SIDEWAYS	8/7/2003	154.20	10/30/2003	256.50	SH	00y, 02m, 23d	11	66%	6	0.790%	10
7	SM	SL	4/5/1976	134.00	6/14/1976	210.00	MSH	00y, 02m, 09d	18	57%	7	0.810%	8
8	SM	SL	6/29/1983	170.00	8/16/1983	263.80	MSH	00y, 01m, 18d	34	55%	8	1.150%	4
9	SM	SL	3/31/1966	66.70	6/30/1966	100.00	SH	00y, 02m, 30d	9	50%	9	0.549%	25
10	SM	MSL	2/16/1977	210.00	4/22/1977	308.70	HH	00y, 02m, 06d	22	47%	10	0.723%	16
11	SM	ML	11/18/1960	48.70	3/6/1961	69.40	MSH	00y, 03m, 16d	4	43%	11	0.394%	40
12	SM	MSL	2/13/2004	241.20	4/5/2004	342.00	SH	00y, 01m, 23d	30	42%	12	0.804%	9
13	SM	HL	12/2/2008	232.30	1/23/2009	326.00	SH	00y, 01m, 21d	30	40%	13	0.776%	13
14	SM	UP DOWN AT LOW	12/30/1996	212.70	4/3/1997	297.00	MSH	00y, 03m, 04d	7	40%	14	0.422%	34
15	SM	SIDEWAYS	5/22/2008	321.50	7/11/2008	448.00	HH	00y, 01m, 19d	32	39%	15	0.787%	12
16	SM	SL	5/6/1958	46.95	7/21/1958	65.40	MH	00y, 02m, 15d	16	39%	16	0.517%	26
17	SM	ML	12/11/2011	284.10	4/8/2012	395.70		00y, 03m, 28d	3	39%	17	0.330%	45
18	SM	MSL	10/9/2007	266.50	1/14/2008	369.10	MSH	00y, 03m, 05d	6	38%	18	0.397%	38
19	SM	SL	2/7/2005	149.20	3/16/2005	205.00	SH	00y, 01m, 09d	49	37%	19	1.011%	5
20	SM	MSL	10/19/1987	159.80	12/1/1987	214.00	SH	00y, 01m, 12d	40	34%	20	0.789%	11
21	SM	SL	8/16/2007	216.70	9/27/2007	286.50	MSH	00y, 01m, 11d	42	32%	21	0.767%	14
22	SM	ML	2/26/1987	134.50	5/1/1987	177.80	MSH	00y, 02m, 05d	23	32%	22	0.503%	27
23	SM	SL	6/16/1993	184.20	7/19/1993	241.50	MH	00y, 01m, 03d	53	31%	23	0.943%	7
24	SM	MSL	6/3/1980	169.90	7/17/1980	222.00	MSH	00y, 01m, 14d	38	31%	24	0.697%	19
25	SM	ML	3/16/1956	48.10	5/18/1956	62.42	MSH	00y, 02m, 02d	24	30%	25	0.473%	29

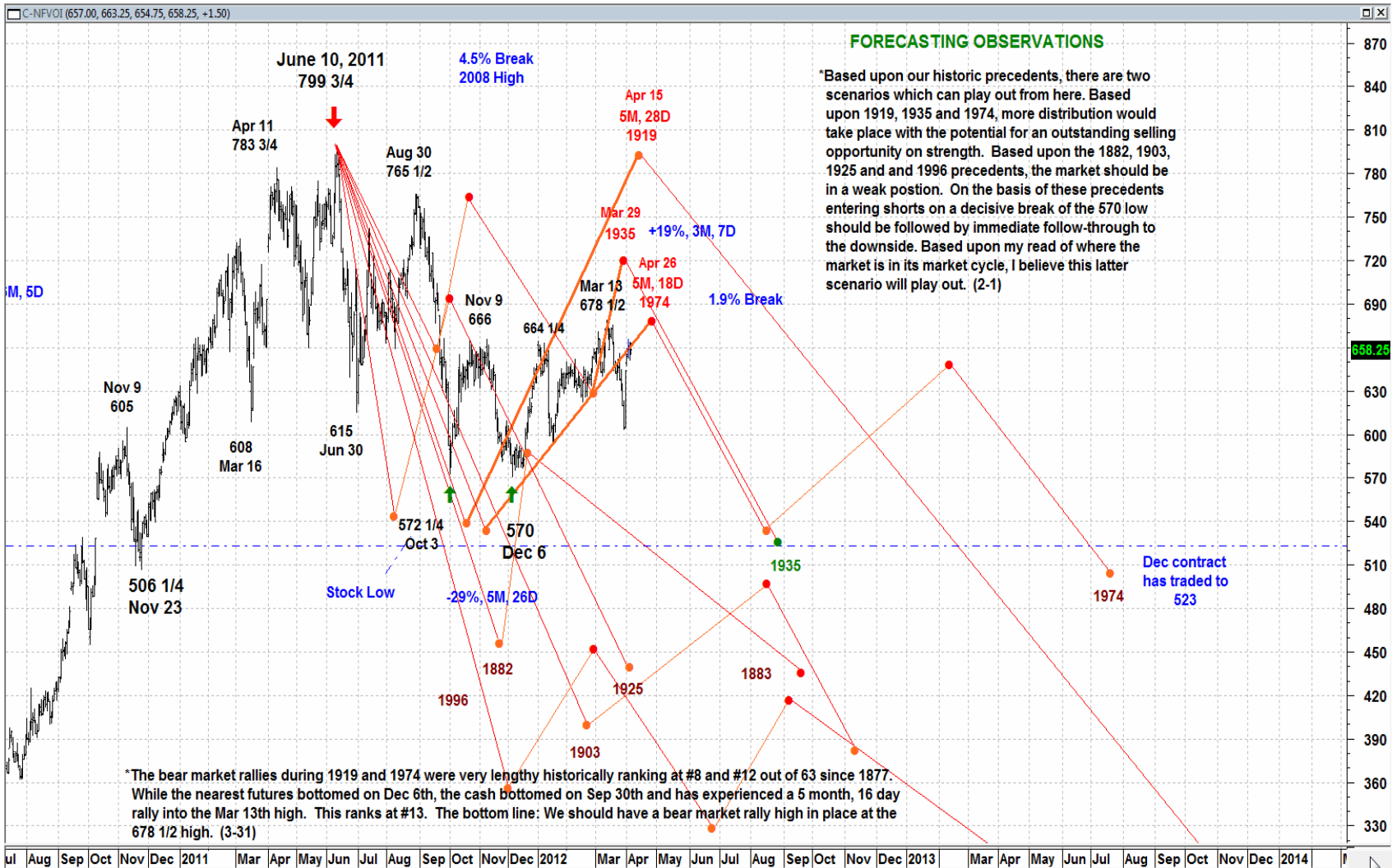
SOYBEANS CASH



CANOLA OIL NEAREST FUTURES



CORN NEAREST FUTURES



TRADING PATTERNS

	CONTRACT CHARTS							NEAREST FUTURES				CASH			
		6	5	4	3	2	1	4	3	2	1	4	3	2	1
11-S	3/27			MAJ S		MAJOR		MAJ N		MINOR		MAJ N			
12-BO	3/27	MINOR	INT S			INTER				INTER	INTER			INTER	
13-SM	3/27			MAJ S		INTER		MAJ S		INTER		MAJ S			
17-WC	3/27			MAJ N		INT N		MAJ N	INT N	INTER		MAJ N		INTER	