GEMFIELDS

Pallinghurst Resources Limited
(renamed to Gemfields Group Limited as of 26 June 2018)
(Incorporated in Guernsey)
(Guernsey registration Number: 47656)
(South African external company registration number 2009/012636/10)
Share code on the BSX: PALLRES ISIN: GG00B27Y8Z93
Share code on the JSE: PGL
("the "Company")

FINALISATION ANNOUNCEMENT REGARDING NAME CHANGE

Shareholders are referred to the SENS released on 26 June 2018, wherein the results of the Extraordinary General Meeting ("EGM") were announced. Special Resolution number 2 effected the name change from Pallinghurst Resources Limited to Gemfields Group Limited. The new ISIN GG00BG0KTL52, the new JSE share code GML and the name Gemfields Group Limited will commence trading on the 11 July 2018, from a JSE perspective.

Shareholders are reminded of the below dates as disclosed in the EGM document distributed:

	2018
Last day to trade regarding name change;	Tuesday, 10 July
Change of name commences trading under the new ISIN number and JSE code ;	Wednesday, 11 July
Record date regarding name change;	Friday, 13 July
Issue to certificated shareholders of new share certificates, posting of share certificates to those shareholders who have submitted their share certificates and surrender forms on or before 11am (12pm SA time) on the record date. Certificates and surrender forms received after 11am (12pm SA time) on the record date will have their new certificates posted within five days of receipt of surrender of forms or certificates. The accounts of dematerialised shareholders at CSDPs and brokers will be updated on;	Monday, 16 July

Notes:

1. The above dates and times are subject to change. Any changes will be released on SENS.
2. Shares may not be dematerialised or rematerialised between Wednesday, 11 July 2018 and Friday, 13 July 2018, both days inclusive.

Guernsey
3 July 2018

Sponsor
Investec Bank Limited