

**April 2017**

## **Last HUD 202 Community for Low-Income Seniors Opens in Houston**



A celebration will be held in Houston, Texas on Tuesday, April 25th to commemorate the grand opening of Sagetree Terrace, an RHF (Retirement Housing Foundation) housing community for low-income seniors and the last HUD 202 community to be built in Houston. This event will also serve as a celebration of the 55th anniversary of RHF.

All Sagetree Terrace residents and staff, along with RHF staff, local and state officials, civic leaders and other members of the local community have been invited to Tuesday's event. Speakers will include representatives from the offices of U.S. Congresswoman Sheila Jackson Lee and Harris County Commissioner Rodney Ellis. In addition, the program will include a ribbon-cutting ceremony and a presentation by Dr. Laverne R. Joseph, RHF's President, and CEO.

Sagetree Terrace is a 64-unit affordable apartment community for seniors. Individual apartments consist of a full kitchen with Energy Star® appliances, a living/dining area, a bedroom and a full bath. There is a pull-cord system within each unit. Shared amenities include a community room with a kitchen, a covered patio, an exercise room, a computer room, a library, an arts and crafts room, and a central laundry room. The design and construction of Sagetree Terrace has been certified to a National Green Building Standard (NGBS). All units were funded with Tax-Exempt Bonds and 4% Low Income Housing Tax Credits. 61 of the units also received funding through a HUD 202 Capital Advance. Financing for the development and construction of Sagetree Terrace has been provided by Wells Fargo, the Angelus Trust, the Department of Housing and Urban Development, Harris County Housing Finance Corporation, and the Texas Department of Housing and Community Affairs.

### **About RHF:**

Founded in 1961, RHF is a national non-profit organization with a mission to provide a range of housing options and services for older adults, low-income families, and persons with disabilities. RHF is affiliated with the Council for Health and Human Service Ministries of the United Church of Christ and *LeadingAge* and its state affiliates, and also co-sponsors housing development with other varied denominational and community organizations. RHF sponsors and manages 185 communities in 29 states and Washington, D.C., Puerto Rico and the Virgin Islands. More than 20,500 people call an RHF community "home." RHF is currently celebrating "55 Years of Changing Lives."