

Continuing Life plans 480-unit CCRC in Orange County, California

San Juan Capistrano, Calif. — Continuing Life has unveiled plans for Reata Glen, a 480-unit continuing care retirement community in San Juan Capistrano.

Reata Glen is located on 60 acres in South Orange County, where seniors account for 13 percent of the population. That figure is expected to double by 2040, according to Continuing Life.

Partners on the project include California-based W.E. O'Neil Construction and KTG Group Architects. Construction is already underway, and the project is slated for completion this spring.

Buchanan Street completes 298-unit active adult community near Salt Lake City

Herriman, Utah — Buchanan Street Partners, a real estate investment management firm based in Newport Beach, Calif., has completed construction of Incline at Anthem.

The active adult community, restricted to residents over age 55,



Reata Glen's 60-acre campus will offer 480 units spanning the entire continuum of care in San Juan Capistrano, California.

brings 298 apartment units to the Salt Lake City suburb of Herriman.

Buchanan Street Partners purchased the partially completed Incline project in 2017 with a vision to reposition the original development plan, adding high-end finishes and upscale amenities to deliver a Class A community.

Incline at Anthem is surrounded by a mountain backdrop and is adjacent to the southern boundary of Daybreak, Utah's largest master-

planned community.

"Utah's population has increased by 9 percent in the past five years, the highest rate in the country, putting added pressure on an already constrained housing market," says Kevin Hampton, executive vice president of Buchanan Street Partners. "Regional growth and the increasing demand for a quality living experience by what we think are very youthful seniors bode well for the success of this project."

LCS starts construction of 262,000-square-foot community in New Jersey

Bridgewater, N.J. — LCS has secured construction financing and broken ground on The Delaney of Bridgewater, a new seniors housing community in Bridgewater, approximately 45 miles southwest of Manhattan.

Totaling 262,000 square feet, the property will be the fifth under the Delaney brand for LCS and the first outside Texas. When complete, the community will offer 122 independent living apartments, 15 free-standing villas, 56 assisted living units and a 32-unit memory care neighborhood.

The community is slated to open in the fall of 2020. Financial terms were not disclosed, though BMO Harris was involved in the construction financing.

"We conducted extensive market research and believe the Bridgewater market area is well-suited for this type of senior living community," says David Laffey, senior managing director for LCS Real Estate. "The Delaney of Bridgewater is the fifth community in the portfolio and we are thrilled to partner with BMO Harris on another opportunity."

Starwood, Ryan Cos., Cadence break ground on 135 units in Arizona

Scottsdale, Ariz. — Ryan Cos., Cadence Living and a controlled affiliate of private investor Starwood Capital Group have started construction of Acoya Scottsdale at Troon, an independent living and assisted living community in the Troon neighborhood of Scottsdale.

The 198,000-square-foot community will sit on six acres and feature 135 units. Construction is slated for completion in mid-2020, with a leasing office opening before mid-year of 2019.

Ryan A+E Inc. designed the community's exterior to complement the Santa Fe architecture of the surrounding area, which consists of private country clubs and high-end resorts. Thoma-Holec Design will create the interiors.

CCRC in Atlanta plans \$100 million expansion

Atlanta — Lenbrook, an independent continuing care retirement community (CCRC), has announced plans for a \$100 million



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