

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF ADMINISTRATION AND FINANCE
 OFFICE OF SCHOOL FINANCE
 PROJECTED 2013-14 STATE SCHOOL AID
 PROJECTED ENROLLMENT REPORT

02/26/2013

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COUNTY: 01-ATLANTIC
 DISTRICT: 1310-EGG HARBOR TWP
 BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION WITH ATTENDANCE ADJ.			
October 2012	7,822.5 (A)		Projected		Projected
October 2011	7,836.5 (B)	Enrollment with	Enrollment		Weighted
October 2010	7,931.5 (C)	Base Weight	10/15/2013	Weight	Enrollment
October 2009	7,881.5 (D)				
October 2008	7,951.0 (E)	Half day Kindergarten	391 (Q-1)	0.50 (R-1)	196 (S-1)
October 2007	7,799.0 (F)	Elementary - Full K & Gr. 1-5	2,960 (Q-2)	1.00 (R-2)	2,960 (S-2)
		Middle School - Gr. 6-8	1,871 (Q-3)	1.04 (R-3)	1,946 (S-3)
		High School - Gr. 9-12	2,579 (Q-4)	1.16 (R-4)	2,992 (S-4)
		Total - Based on Grade Level			8,094 (S)
 GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	23,590.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	23,631.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	7,863.5 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	7,877.2 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9983 (K)				
Third Root of Item (K)	0.999420 (L)	Half day Kindergarten	121 (T-1)	11 (U-1)	11 (V-1)
Item (L) Minus one (1)	-0.000580 (M)	Elementary - Full K & Gr. 1-5	1,184 (T-2)	26 (U-2)	81 (V-2)
Growth Rate - Item (M) as a %	-0.0580%(N)	Middle School - Gr. 6-8	806 (T-3)	7 (U-3)	31 (V-3)
		High School - Gr. 9-12	946 (T-4)	5 (U-4)	38 (V-4)
3-Year Average Attendance Rate	95.782%(N-1)	Subtotal	3,057 (T)	49 (U)	161 (V)
State Attendance Rate					
Threshold	96.000%(N-2)		At Risk Only	LEP Only	LEP & Low Inc
Attendance Adjustment Rate for			-----	-----	-----
Projected Enrollment	99.782%(N-3)	Projected Weighted	Projected	Projected	Projected
[1 - max [0, (N-2) - (N-1)]]		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
10/15/2012 RESIDENT ENROLLMENT	7,822.5 (O)	Above the Base	@ 0.44124	@ 0.46	@ (0.44124 + 0.098)
PROJ. 10/2013 RESIDENT ENROLLMENT (FTE)		Half day Kindergarten	27 (W-1)	3 (X-1)	3 (Y-1)
Item (O) Adjusted by the Growth Rate		Elementary - Full K & Gr. 1-5	522 (W-2)	12 (X-2)	44 (Y-2)
minus half of Item (Q-1)	7,622.0 (O-1)	Middle School - Gr. 6-8	370 (W-3)	3 (X-3)	17 (Y-3)
		High School - Gr. 9-12	484 (W-4)	3 (X-4)	24 (Y-4)
PROJ. RESIDENT ENROLLMENT WITH ATTENDANCE ADJ.		Subtotal	1,403 (W)	21 (X)	88 (Y)
PROJ. 10/2013 RESIDENT ENROLLMENT					
Item (O) Adjusted By Growth Rate (L)					
& Attendance Adjustment Rate (N-3)	7,801.0 (P)				
PROJ. 10/2013 RESIDENT ENROLLMENT (FTE)					
Item (P) minus half of Item (Q-1)	7,605.5 (Q)				

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF ADMINISTRATION AND FINANCE
 OFFICE OF SCHOOL FINANCE
 PROJECTED 2013-14 STATE SCHOOL AID
 PREBUDGET YEAR AID TOTALS

02/26/2013

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COUNTY: 01-ATLANTIC
 DISTRICT: 1310-EGG HARBOR TWP
 BUDGET: K-12

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	FY2012-13 STATE AID	FY2011-12 STATE AID
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Equalization Aid	\$33,230,274 (A-1)	\$31,985,465 (AA-1)
Special Education Categorical Aid	\$4,337,869 (A-2)	\$4,098,264 (AA-2)
Security Aid	\$1,477,834 (A-3)	\$1,447,957 (AA-3)
Transportation Aid	\$761,413 (A-4)	\$0 (AA-4)
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	\$0 (AA-7)
Preschool Aid	\$0 (A-8)	
Supplemental Enrollment Growth Aid	\$0 (A-9)	
PREBUDGET TOTAL ENTITLEMENT (A-1 through A-9)	\$39,807,390 (A)	
 BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2012-13 General Fund Tax Levy		\$67,204,500 (B)
 PREBUDGET YEAR BUDGET for CAP calculation : Item (A-1) + (A-2) + (A-3) + (A-7) + (A-9) + (B)		\$106,250,477 (C)
 STABILIZED AID for AID GROWTH LIMIT :		\$40,758,504 (D)*
 Sec 16(2) FY09 STATE AID for ADJUSTMENT AID calculation : FY10 State Aid BUD Item (E)		\$38,817,623 (E)

* Based on FY2012-13 State Aid Notice: Page BUD Item (D)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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 OFFICE OF SCHOOL FINANCE
 PROJECTED 2013-14 STATE SCHOOL AID
 EQUALIZATION AID

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COUNTY: 01-ATLANTIC
 DISTRICT: 1310-EGG HARBOR TWP
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ADEQUACY BUDGET CALCULATION:		LOCAL SHARE CALCULATION - REGULAR DISTRICT	
***** REGULAR EDUCATION *****			
Projected Weighted Base Enrollment	8,094 (A)	Equalized Valuation (10/1/2012)	4,229,234,520 (N)
Total Base Cost		District Income (2010)	1,119,872,131 (O)
- @ \$11009 per pupil		Equalized Val. x 0.012180986 / 2	25,758,123 (P-1)
times GCA 0.96930	86,371,266 (B)	District Income x 0.047472931 / 2	26,581,806 (P-2)
		Local Fair Share : Item(P-1) + Item(P-2)	52,339,929 (P)
Projected Weighted At-Risk Only Enrollment	1,403 (C)	LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT	
Total At-Risk Only Cost		County Local Shares	425,690,963 (Q)
- @ \$11009 per pupil		County Adequacy Budgets	680,679,529 (R)
times GCA 0.96930	14,971,446 (D)	Item(Q) / Item(R)	0.6254 (S)
Projected Weighted LEP Only Enrollment	21 (E)	Local Share	
Total LEP Only Cost		Item(S) x Item(M) - for Vocs Only	0 (T)
- @ \$11009 per pupil		EQUALIZATION AID CALCULATION	
times GCA 0.96930	224,091 (F)	Adequacy Budget (Item(M))	113,800,599 (U)
		Local Fair Share (Item (P) or (T))	52,339,929 (V)
Projected Weighted combined LEP & Low Income Enrollment	88 (G)	EQUALIZATION AID	
Total Combined LEP & Low Income Cost		(Item(U) less Item(V))	\$61,460,670 (W)
- @ \$11009 per pupil		***** SPECIAL EDUCATION *****	
times GCA 0.96930	939,050 (H)	Special Education Enrollment	
		- FTE Resident Enrollment @ 14.78%	1,124 (I)
		Total Special Education Cost	
		- @ \$15,337 per pupil	
		times GCA 0.96930	
		times Item (I) times 2/3	11,139,705 (J)
Speech Only Enrollment			
- FTE Resident Enrollment @ 1.720%	131 (K)		
Total Speech Only Cost			
- @ \$1,221 per pupil			
times GCA 0.96930			
times Item (K)	155,041 (L)		
ADEQUACY BUDGET -			
Item (B) + (D) + (F) + (H) + (J) + (L)	\$113,800,599 (M)		

Note: The GCA has been revised for FY2014 to reflect the latest data from the U.S. Census Bureau.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF ADMINISTRATION AND FINANCE
OFFICE OF SCHOOL FINANCE
PROJECTED 2013-14 STATE SCHOOL AID
CATEGORICAL AIDS

02/26/2013

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COUNTY: 01-ATLANTIC
DISTRICT: 1310-EGG HARBOR TWP
BUDGET: K-12

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SPECIAL EDUCATION CATEGORICAL AID -

Special Education PROJECTED Enrollment
- FTE Resident Enrollment @ 14.780% 1,124 (A)

Total Special Education Categorical Aid
- @ \$15,337 per pupil
times GCA 0.96930
times Item (A) times 1/3 5,569,852 (B)

SECURITY AID -

Projected FTE Resident enrollment 7,605.5 (C-1)
- @ \$75 per pupil times Item (C-1) 570,413 (C)

Low Income enrollment 3,152.0 (D-1)
Low Income Concentration Rate 0.412400 (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$428.00 \$428.00 (D-3)
Item (D-1) times Item (D-3) 1,349,056 (D)

Total Security Aid
[Item (C)+ (D)] times GCA 0.96930 \$1,860,541 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF ADMINISTRATION AND FINANCE
OFFICE OF SCHOOL FINANCE
PROJECTED 2013-14 STATE SCHOOL AID
TRANSPORTATION AID

02/26/2013

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COUNTY: 01-ATLANTIC
DISTRICT: 1310-EGG HARBOR TWP
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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + AID IN LIEU OF = P1
5,145.0 + 548.0 + 570.0 + 129.0 = 6,392.0

BA1 = (\$426.65 x (P1)) + (\$11.67 x (P1) x (D1))

BA1 = (\$426.65 x 6,392.0) + (\$11.67 x 6,392.0 x 4.5)

BA1 = (\$2,727,147) + (\$335,676)

BA1 = \$3,062,823

REGULAR PUPILS AVERAGE DISTANCE

D1 = 4.5

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

P2 = 272.0

BA2 = (\$2,973.90 x (P2)) + (\$5.67 x (P2) x (D2))

BA2 = (\$2,973.90 x 272.0) + (\$5.67 x 272.0 x 4.8)

BA2 = (\$808,901) + (\$7,403)

BA2 = \$816,304

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

D2 = 4.8

BA1 PLUS BA2 EQUALS TRANSPORTATION AID

(\$3,062,823 + \$816,304) X 1.000000 = \$3,879,127 (A) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF ADMINISTRATION AND FINANCE
 OFFICE OF SCHOOL FINANCE
 PROJECTED 2013-14 STATE SCHOOL AID
 STABILIZATION / ADJUSTMENT AID

02/26/2013

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COUNTY: 01-ATLANTIC
 DISTRICT: 1310-EGG HARBOR TWP
 BUDGET: K-12

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CAP DETERMINATION

Prebudget Year Spending - BUD Item (C)	\$106,250,477 (A)
Projected Spending : EQA (M) + CAT (B) + CAT (E)	\$121,230,992 (B)
State Aid Growth Limit (%)	20.00% (C)

STABILIZATION AID CALCULATIONS

	AID BEFORE CAP	STABILIZED AID
Equalization Aid	\$61,460,670 (D-1)	\$37,600,685 (F-1)
Special Education Categorical Aid	\$5,569,852 (D-2)	\$5,569,852 (F-2)
Security Aid	\$1,860,541 (D-3)	\$1,860,541 (F-3)
Transportation Aid	\$3,879,127 (D-4)	\$3,879,127 (F-4)
Total	\$72,770,190 (D)	
Prebudget Year Stabilized Aid: BUD (D)	\$40,758,504 (E)	
State Aid Growth Limitation: Lesser of [Item (E) indexed by [Item (C)+1]] or Item (D)		\$48,910,205 (F) TOTAL STABILIZED AID
Item (D) Less Item (F)		\$23,859,985 (G) EXCESS AID REDUCTION

ADJUSTMENT AID CALCULATIONS

Prebudget Year Aid Total Subject to Adjustment: BUD Item (E)	\$38,817,623 (H)	
Hold Harmless at Item (H)	\$38,817,623 (I)	
Projected Total Aid before Adjustment Aid: Item (F) + Choice (H)	\$48,910,205 (J)	
Adjustment Aid prior to Reduction - Item (I) Less Item (J)		\$0 (K)
% Loss of Weighted Enrollment from FY09	1.142% (L)	
Weighted enrollment loss over 5%	0.00 (M)	
FY09 Weighted Per Pupil Adjustment Aid	\$0 (N)	
Adjustment Aid Reduction Due to Loss of Weighted Enrollment	\$0 (O)	
Item (K) minus Item (O)		\$0 (P)
Amount Over Adequacy Budget [Item(A) minus Item(B)]	\$0 (Q)	
Reduction of Adjustment Aid due to Over Adequacy [Item (Q)] * 1/2]	\$0 (R)	
Reduced Adjustment Aid due to over Adequacy: Item (P) minus Item (R)		\$0 (S) ADJUSTMENT AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF ADMINISTRATION AND FINANCE
OFFICE OF SCHOOL FINANCE
PROJECTED 2013-14 STATE SCHOOL AID
TOTAL STATE AID SUMMARY PRIOR TO ADJUSTMENTS

02/26/2013

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COUNTY: 01-ATLANTIC
DISTRICT: 1310-EGG HARBOR TWP
BUDGET: K-12

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GENERAL FUND AID:

Equalization Aid	37,600,685 (A-1)
Educational Adequacy Aid	0 (A-2)
School Choice Aid	0 (A-3)
Transportation Aid	3,879,127 (A-4)
Special Education Categorical Aid	5,569,852 (A-5)
Security Aid	1,860,541 (A-6)
Adjustment Aid	0 (A-7)
SUBTOTAL	\$48,910,205 (A)

SPECIAL REVENUE FUND AID:

Preschool Education Aid	0 (B-1)
SUBTOTAL	0 (B)

DEBT SERVICE FUND AID:

Debt Service Aid, Type 2	3,253,736 (C)
ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
Debt Service Aid, Type 1	0 (D)

GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:

Total Aid	\$52,163,941 (E)
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF ADMINISTRATION AND FINANCE
 OFFICE OF SCHOOL FINANCE
 PROJECTED 2013-14 STATE SCHOOL AID
 STATE AID PHASE-IN SUMMARY

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GENERAL FUND AID:

Equalization Aid [(TOT(A-1) - BUD(AA-1))/5]	1,123,044 (A-1)
Educational Adequacy Aid	NA (A-2)
School Choice Aid	NA (A-3)
Transportation Aid [(TOT(A-4) - BUD(AA-4))/5]	775,825 (A-4)
Special Education Categorical Aid [(TOT(A-5) - BUD(AA-2))/5]	294,318 (A-5)
Security Aid [(TOT(A-6) - BUD(AA-3))/5]	82,517 (A-6)
Adjustment Aid [(TOT(A-7) - BUD(AA-7))/5]	0 (A-7)
SUBTOTAL	\$2,275,704 (A)

SPECIAL REVENUE FUND AID:

Preschool Education Aid	NA (B-1)
SUBTOTAL	\$0 (B)

DEBT SERVICE FUND AID:

Debt Service Aid, Type 2	0 (C)
ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
Debt Service Aid, Type 1	0 (D)

GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:

Total Aid	\$2,275,704 (E)
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF ADMINISTRATION AND FINANCE
OFFICE OF SCHOOL FINANCE
PROJECTED 2013-14 STATE SCHOOL AID
UNDER ADEQUACY AID

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COUNTY: 01-ATLANTIC
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Under Adequacy Amount - if STA Item (B) minus STA Item (A) > 0	14,980,515 (A)
Under Adequacy Rate - Item (A) divided by STA Item (B)	0.12357 (B)
Under Adequacy Rate Over 10% - Item (B) minus 0.10	0.02357 (C)
Under Adequacy Aid Rate - Item (C) times 0.2	0.00471 (D)
Under Adequacy Aid - Lesser of \$500,000 or [Item (A) * Item (D)]	70,558 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF ADMINISTRATION AND FINANCE
 OFFICE OF SCHOOL FINANCE
 PROJECTED 2013-14 STATE SCHOOL AID
 NET STATE AID SUMMARY

COUNTY: 01-ATLANTIC
 DISTRICT: 1310-EGG HARBOR TWP
 BUDGET: K-12

GENERAL FUND AID:

Equalization Aid [BUD(AA-1) + YRN(A-1)]	33,108,509 (A-1)
Educational Adequacy Aid [BUD(A-5)]	0 (A-2)
School Choice Aid [TOT(A-3)]	0 (A-3)
Transportation Aid [BUD(AA-4) + YRN(A-4)]	775,825 (A-4)
Special Education Categorical Aid [BUD(AA-2) + YRN(A-5)]	4,392,582 (A-5)
Security Aid [BUD(AA-3) + YRN(A-6)]	1,530,474 (A-6)
Adjustment Aid [BUD(AA-7) + YRN(A-7)]	0 (A-7)
Supp. Enrollment Growth Aid [BUD(A-9)]	0 (A-8)
Under Adequacy Aid[UAA(E)]	70,558 (A-9)
Additional Adjustment Aid [BUD(A)- BUD(A-8) - NET(A-1) thru (A-9)]	0 (A-10)
SUBTOTAL	\$39,877,948 (A)

SPECIAL REVENUE FUND AID:

Preschool Education Aid [TOT(B-1)]	0 (B-1)
SUBTOTAL	0 (B)
LESS:	
Assessment for Debt Service on SDA funding *	\$736,985 (C)
SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$39,140,963 (D)
DEBT SERVICE FUND AID:	
Debt Service Aid, Type 2	3,253,736 (E)
ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
Debt Service Aid, Type 1	0 (F)
GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
Total Aid	\$42,394,699 (G)

* This assessment must be budgeted as Capital Outlay expenditure for "Assessment for Debt Service on SDA Funding" (line 76210) in FY14. It will be shown in your FY14 payment schedule as a deduction from FY14 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF ADMINISTRATION AND FINANCE
 OFFICE OF SCHOOL FINANCE
 PROJECTED 2013-14 STATE SCHOOL AID
 PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2013-14 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2011-12 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
SP1310005081000	2001707	\$513,655	\$5,404,400	\$6,425,900	58.1593%	0	\$251,249
SP1310033081000	2001707	\$417,803	\$5,226,777	\$5,226,777	58.1593%	0	\$242,991
SP1310034081000	2001707	\$206,331	\$2,581,224	\$2,581,224	58.1593%	0	\$120,001
SP1310035081000	2001707	\$351,048	\$4,391,664	\$4,391,664	58.1593%	0	\$204,167
SP1310039081000	2001707	\$396,383	\$4,958,800	\$4,958,800	58.1593%	0	\$230,534
SP1310045081000	2001707	\$182,834	\$2,287,280	\$2,287,280	58.1593%	0	\$106,335
SP1310050081000	2001707	\$152,132	\$1,903,196	\$1,903,196	58.1593%	0	\$88,479

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$1,243,756

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF ADMINISTRATION AND FINANCE
 OFFICE OF SCHOOL FINANCE
 PROJECTED 2013-14 STATE SCHOOL AID
 PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

COUNTY: 01-ATLANTIC
 DISTRICT: 1310-EGG HARBOR TWP
 BUDGET: K-12

SECTION 10 DEBT SERVICE AID TYPE 2

(1) 2013-14 DEBT SERVICE TYPE 2	(2) 2013-14 STATE SHARE PERCENTAGE	(3) 2011-12 ADJ. DEBT SERVICE TYPE 2	(4) 2011-12 STATE SHARE PERCENTAGE	(5) 2013-14 DEBT SERVICE AID TYPE 2 (1)x(2)+(3)x(4)
\$5,109,750	50.5733%	0	0	\$2,584,169

\$2,584,169 (A) TOTAL SECTION 10 DEBT SERVICE AID TYPE 2

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1 = \$0
 (C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2 = \$3,827,925
 (D) TOTAL TYPE 1 FY13 ADJUSTMENT* = \$0
 (E) TOTAL TYPE 2 FY13 ADJUSTMENT* = \$0
 (F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY13 ADJUSTMENT = \$0
 (G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY13 ADJUSTMENT = \$3,253,736
 *FY13 ADJUSTMENT PRORATED BY .85