



OUR 2021-2022 SCHOOL YEAR LOANS

LOAN PROGRAM OVERVIEW New student loans of \$3,001 up to \$15,000 per school year will be granted to residents of eligible states enrolled as undergraduates in bachelor's degree or equivalent- granting programs at eligible schools..

Funding U offers fixed interest rate loans, without a cosigner, to students who are serious about their academic success and post-grad career. Eligibility is determined by several factors, including: school graduation rate, class hours completed, estimated graduation date, academic record, major; employment or internship experience; and, other academic and non-academic activities that demonstrate the borrower is working hard towards academic and professional goals and is on track to be able to repay debt accrued.

Eligibility is also limited by State of permanent residence. Visit our website at www.funding-u.com to see where loans are currently available. Terms and conditions vary by state. Not all loans are available in all States. Loan amounts available may vary by State.

DISBURSEMENT All Loan proceeds will be sent to the student borrower's school around the time classes begin, on the date your school prefers. Funding U will require documentation to verify your registration and certify your loan need prior to disbursement. Your school must also certify your loan need. Your loan may be adjusted based upon the amount of need certified by your school.

REPAYMENT TERMS New Undergraduate loans for the 2021-2022 school year will have an Annual Percentage Rate (APR) of 7.49% to 12.99%. All loans have a fixed interest rate range of 7.49%* to 12.99% (before consideration of ACH discount). The interest rate is fixed, which means that even if market rates change, your monthly payment will remain the same. There is no origination fee. Interest accrues while you are in school.

*The lowest rate shown is available only to juniors & seniors with outstanding academic performance and is not typical of the rates offered to most borrowers. Your actual rate will depend on creditworthiness and other factors, such as your school year and GPA

In-school partial payments: Students may choose either \$20 monthly as a "Fixed Payment" while enrolled in school or "Interest Only" payments. These payments will be reported to credit agencies like other student loans. All loans have a 10 year repayment term (paid monthly over 120 months starting 6 months after graduation). Both In-School payment options may not be available in all States. Student's electing to make Interest-Only payments will receive a 0.5% interest rate discount.

IN-SCHOOL FORBEARANCE OPTIONS: Forbearance is typically not offered while making in-school payments. If a student has selected the Interest Only repayment option, it may be possible to switch to the Fixed Payment (\$20) repayment option if needed.

POST-GRAD FORBEARANCE OPTIONS Up to 24 months minimum

PREPAYMENT PENALTIES There is no prepayment penalty on your loan.

Additional details, terms & conditions will be included in each loan offer.

Repayment Examples

Comparing \$20 Fixed Payments with Interest-Only Payments

[1]

In-School Repayment Options	\$20 Flat Pay	Interest-Only
Loan Amount	\$15,000	\$15,000
Months Remaining In School (Includes 6-month Grace period)	27 (Rising Junior)	27 (Rising Junior)
Fixed Interest Rate ^[2]	9.99%	9.49% (.5% discount vs Flat Pay)
APR ^[3]	9.73%	9.49%
Monthly Payment ^[4] (while in school)	\$20.00	\$118.63
Principal Amount of Loan at Repayment ^[5]	\$17,831.63	\$15,000
Monthly Principal & Interest Payment ^[6] (after deferral period)	\$235.55	\$194.01
Loan Term	120 months (10 yrs)	120 months (10 yrs)
Total Cost of Loan ^[7]	\$28,805.70	\$26,484.58



1. Repayment examples are for illustrative purposes only. Actual rate and payment may vary. The loan terms described are applicable to the 2021-2022 academic year and are subject to change. Fixed rates disclosed are effective as of 6/1/2021. Funding U Loans are subject to credit approval.
2. Funding University only offers a fixed rate loan, current interest rates range from 7.49% to 12.99%.
3. Annual percentage rate (APR) is a measure of what a loan will cost and takes into account the interest rate, loan amount, repayment term and the timing of all payments. Fixed rate APRs currently range from 7.49% APR to 12.99% APR.
4. The monthly \$20 Fixed Payment or Interest Only Payment is the payment that will be made during the deferment period when the borrower is required to make payments while in school. After deferment (including the 6-month grace period after separation from school), full principal and interest payments will begin.
5. Principal loan amount at repayment is the loan amount at disbursement plus any unpaid interest that accrues during the deferment period. Unpaid accrued interest is capitalized (added to principal) at the time the loan enters repayment.
6. Estimated monthly payment examples are based on the loan amount, rate, repayment term and repayment option disclosed in the chart. Payment example for repayment of principal under the Fixed Payment loan assumes an additional 6-month grace period prior to entering repayment. All examples assume 30 days to first payment upon entering repayment. This is a fixed rate loan, the monthly payment will remain fixed for the term of the loan.
7. Total paid is the estimated amount of the loan upon repayment of the principal and interest over the term of the loan.

Please note: Funding U reserves the right to modify or discontinue any or all terms of this program at any time without notice. Loans may be sold to other financial organizations, however the interest rates and term of the loan will not change if a loan is sold. Funding U student loans are subject to credit approval.

You are encouraged to explore all scholarship, grant and federal borrowing options before applying for a private loan.

Funding University, Inc. does not provide accounting, tax or legal advice.

[For more please see our Student Loan Fixed Rate Application & Solicitation Disclosure on our website](#)

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