



## OUR 2018-2019 SCHOOL YEAR LOANS



**LOAN PROGRAM OVERVIEW** New student loans of \$3,001 up to \$10,000 per school year (not including origination fees) will be granted to residents of eligible states enrolled as undergraduates in bachelor's degree or equivalent- granting programs at eligible schools (or will be at time of loan funding).

Funding University offers one fixed interest rate loan, without a cosigner, to students who are serious about their academic success and post-grad career. Eligibility is determined by several factors, including: class hours completed, estimated graduation date, academic record, major, and other certifications; employment or internship experience; and, other academic and non-academic activities that demonstrate the borrower is working hard towards academic and professional goals and are on track to be able to repay debt accrued.

Residents of the following states are eligible for 2018-2019 loans: Alabama, Alaska, Arizona (loan minimum \$10,000), Arkansas, Colorado, Connecticut, Florida, Georgia, Hawaii, Kansas, Massachusetts, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Carolina, South Carolina, Texas, Vermont, Virginia, Wisconsin, and Wyoming. Terms and conditions vary by state and vary by grad year.

**DISBURSEMENT** Loan proceeds will be sent **DIRECTLY** to student borrowers the day after the Add/Drop period ends at your school. Funding U will require documentation to verify your registration and certify your loan need prior to disbursement.

**REPAYMENT TERMS** New Undergraduate loans for the 2018-2019 school year will have an Annual Percentage Rate (APR) of 9.99%. All loans have a fixed interest rate of 9.99%. The interest rate is fixed, which means that even if market rates change, your monthly payment will remain the same. Loans do not have an origination fee. Unpaid interest will accrue while you are in school.

In-school partial payments: Students will pay **Interest Only** as a "Partial Payment" while enrolled in school. These payments will be reported to credit agencies like other student loans. Repayment will begin 6 months following graduation. All loans have a 10 year repayment term (paid monthly over 120 months starting 6 months after graduation).

The lowest projected post grad monthly payment loan option has a **9.99%** Annual Percentage Rate (APR) is based on a \$10,000 loan and reflects a minimum 15 month interest only payment period, no origination fee, and a monthly principal and interest payment of **\$132.10** for 10 years (120 periods), with the first payment due on the first day of the month following the end of the grace period.

The highest projected post grad monthly payment loan option has a **9.99%** Annual Percentage Rate (APR) is based on a \$10,000 loan and reflects a maximum 51-month interest only payment period, no origination fee, and a monthly principal and interest payment of **\$132.10** for 10 years (120 periods), with the first payment due on the first day of the month following the end of the grace period.

**FOREBEARANCE OPTIONS** Up to 24 months minimum (\$30) payments.

**PREPAYMENT PENALTIES** There is no prepayment penalty on your loan. Additional details, terms & conditions will be included in each loan offer.

For more details please see our Student Loan Fixed Rate Application & Solicitation Disclosure online.