

# STUDENT LOAN FIXED RATE APPLICATION AND SOLICITATION DISCLOSURE



**Funding University Inc.**

1447 Peachtree St NE, 7<sup>th</sup> Floor, Atlanta, GA 30309

855-537-5457

## Loan and Interest Rate & Fees

Your starting interest rate will be

**11.99% - 11.49%\***

### Your Starting Interest Rate (upon approval)

The starting interest rate you pay will be determined after you apply based on your creditworthiness and other factors. If approved, we will notify you of the rate you qualify for within the state range.

### Your Interest Rate during the life of the loan.

**Your rate is fixed** This means that your rate will not change over the life of your loan.

**\*Autopay Discount:** 0.5%

**Loan Fees:** None

**Late Charge:** None

**Returned Payment Fee:** \$25

**Default Interest Rate:** 20%

## Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides an estimate based upon the 4 different options available to you while you are enrolled in school.

Repayment Options (while enrolled in school)	Amount Provided (direct to you)	Interest Rate (highest possible starting rate w/o AutoPay)	Loan Term (how long you have to pay off the loan)	Total Paid over 10 year repayment term (includes associated fees)
<b>RISING SENIOR LOAN IN-SCHOOL INTEREST ONLY PAYMENTS for 15 months</b> Interest will accrue.	\$10,000	11.99%	<b>10 years starting 6 months after graduation</b>	\$18,708.89
<b>RISING JUNIOR LOAN IN-SCHOOL INTEREST ONLY PAYMENTS for 27 months</b> Interest will accrue.	\$10,000	11.99%	<b>10 years starting 6 months after graduation</b>	\$20,107.07
<b>RISING SOPHOMORE LOAN IN-SCHOOL INTEREST ONLY PAYMENTS for 39 months</b> Interest will accrue.	\$10,000	11.99%	<b>10 years starting 6 months after graduation</b>	\$20,906.36
<b>RISING FRESHMEN LOAN IN-SCHOOL INTEREST ONLY PAYMENTS for 51 months</b> Interest will accrue.	\$10,000	11.99%	<b>10 years starting 6 months after graduation</b>	\$22,305.12

### About this example

The repayment examples assume that you will be in school for up to 4 years and will therefore be eligible for up to up to 51 months of in-school interest only payments. It is based on the highest starting rate currently charged and a 10 year repayment term after any applicable interest only payment-deferment periods. The actual loan cost will vary depending on the timing of your monthly payments.

## Next Steps

### 1. Find Out About Other Loan Options.

Visit the Department of Education's website at [www.loanconsolidation.ed.gov](http://www.loanconsolidation.ed.gov) for more information about new and consolidation loan options that may be available for federal student loans.

Also, we encourage all prospective borrowers to research other private options, especially if they have access to a credit worthy cosigner. [www.lendedu.com](http://www.lendedu.com)

### 2. To Apply for this Loan, Complete the Online Pre-Qualification/Eligibility Form and Complete the Loan Application

An Approval Disclosure will be provided to you after you have completed the application process if your loan is approved. The Approval Disclosure will identify the loan terms for which you are approved. The loan terms will be available for 30 days (terms will not change during this period, except permitted by law, and the variable interest rate may change based on the market).

---

## Reference Notes

### Eligibility Criteria Borrower

- Must be undergraduate student, seeking a bachelor's degree, enrolled full-time in an eligible school.
- Must be 18 years or older at the time you apply.
- Must be US Citizen or Permanent Resident with a valid I-551 card.
- State residency restrictions may apply.

### Bankruptcy Limitations

- If you file for bankruptcy, you will still be required to pay back this loan.

### Borrower Only (Funding University does not accept Cosigners)

- Borrower is subject to credit approval and debt to income requirements. Additional documentation may be required.

### Loans Eligible for Refinancing and/or Consolidation

**More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and agreement.**