

# STUDENT LOAN FIXED RATE APPLICATION AND SOLICITATION DISCLOSURE



**Funding University Inc.**

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## Loan and Interest Rate & Fees

Your starting interest rate will be

**7.99%\* - 14.99%**

### Your Starting Interest Rate (upon approval)

The starting interest rate you pay will be determined after you apply based on your creditworthiness and other factors. If approved, we will notify you of the rate you qualify for within the state range.

### Your Interest Rate during the life of the loan.

**Your rate is fixed** This means that your rate will not change over the life of your loan.

**\*Autopay Discount:** 0.5%

**Loan Fees:** None

**Late Charge:** None

**Returned Payment Fee:** \$25

**Default Interest Rate:** 20%

## Loan Cost Example

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides an estimate based upon the highest payment option available to you while you are enrolled in school.

Repayment Options (while enrolled in school)	Amount Provided (direct to you)	Interest Rate (highest possible rate w/o AutoPay)	Loan Term (how long you have to pay off the loan)	Total Paid over 10 year repayment term (includes associated fees)
<b>MAKE FIXED IN-SCHOOL PAYMENTS</b> The in-school payment loan includes fixed payments of \$20 each month during the deferment period. Unpaid interest will be added to your loan.	\$10,000	14.99%	<b>10 years starting 6 months after graduation</b>	\$30,728.40

### About this example

The repayment examples assume that you will be in school for up to 4 years and will therefore be eligible for up to up to 51 months of \$20 Fixed Payments. It is based on the highest starting rate currently charged and a 10 year repayment term after any applicable interest only payment-deferment periods. The actual loan cost will vary depending on the timing of your monthly payments.

**Example is based on the highest rate currently charged. There are no Fees.**

## Next Steps

### 1. Find Out About Other Loan Options.

Visit the Department of Education's website at [www.loanconsolidation.ed.gov](http://www.loanconsolidation.ed.gov) for more information about new and consolidation loan options that may be available for federal student loans.

Also, we encourage all prospective borrowers to research other private options, especially if they have access to a credit worthy cosigner. [www.lendedu.com](http://www.lendedu.com)

### Federal Loan Programs\*:

Loan Program	Current Interest Rates by Program Type (for loans with a first disbursement between July 1, 2018 and June 30, 2019)
PERKINS for Students	5.0% Fixed
STAFFORD for Students	6.595% fixed Graduate Unsubsidized 5.045% fixed Undergraduate Subsidized & Unsubsidized
PLUS for Parents and Graduate / Professional Students	7.595% Fixed

\*These interest rates are determined by federal law and are fixed for the life of the loan. The federal loan interest rates may change in the future, but only for new federal loans. Federal law may also change in the future. To learn more, go to: <http://studentaid.ed.gov/types/loans/interestrates>.

### 2) To Apply for this Loan, Complete the Application and the Self Certification Form.

You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law)

### Reference Notes:

#### This Loan Has a Fixed Interest Rate

#### Eligibility Criteria Borrower

- Must be undergraduate student, seeking a bachelor's degree, enrolled full-time in an eligible school.
- Must be 18 years or older at the time you apply.
- Must be US Citizen or Permanent Resident with a valid I-551 card.
- State residency restrictions may apply.

#### Bankruptcy Limitations

- If you file for bankruptcy, you will still be required to pay back this loan.

#### **Borrower Only (Funding University does not accept Cosigners)**

- Borrower is subject to credit approval and debt to income requirements. Additional documentation may be required.

#### **Loans Eligible for Refinancing and/or Consolidation**

**More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and agreement.**