

Local Market Update for September 2016

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

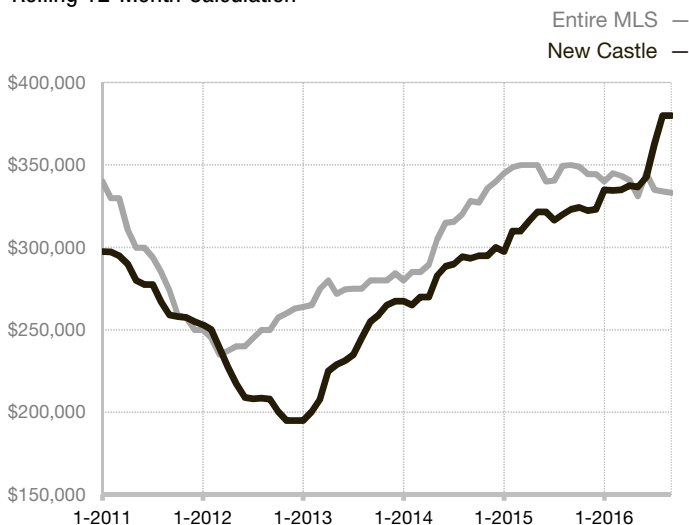
Single Family	September			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 09-2015	Thru 9-2016	Percent Change from Previous Year
New Listings	11	7	- 36.4%	117	110	- 6.0%
Sold Listings	7	13	+ 85.7%	76	81	+ 6.6%
Median Sales Price*	\$445,000	\$409,000	- 8.1%	\$330,000	\$395,000	+ 19.7%
Average Sales Price*	\$453,286	\$382,038	- 15.7%	\$356,723	\$387,570	+ 8.6%
Percent of List Price Received*	99.0%	98.8%	- 0.2%	98.5%	98.4%	- 0.1%
Days on Market Until Sale	41	59	+ 43.9%	60	76	+ 26.7%
Inventory of Homes for Sale	42	44	+ 4.8%	--	--	--
Months Supply of Inventory	5.7	5.3	- 7.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 09-2015	Thru 9-2016	Percent Change from Previous Year
New Listings	4	3	- 25.0%	44	59	+ 34.1%
Sold Listings	2	5	+ 150.0%	34	56	+ 64.7%
Median Sales Price*	\$183,000	\$163,000	- 10.9%	\$190,750	\$240,000	+ 25.8%
Average Sales Price*	\$183,000	\$167,500	- 8.5%	\$204,821	\$234,709	+ 14.6%
Percent of List Price Received*	97.8%	98.3%	+ 0.5%	98.6%	98.2%	- 0.4%
Days on Market Until Sale	35	90	+ 157.1%	74	110	+ 48.6%
Inventory of Homes for Sale	9	7	- 22.2%	--	--	--
Months Supply of Inventory	2.6	1.1	- 57.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

