

Local Market Update for September 2016

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

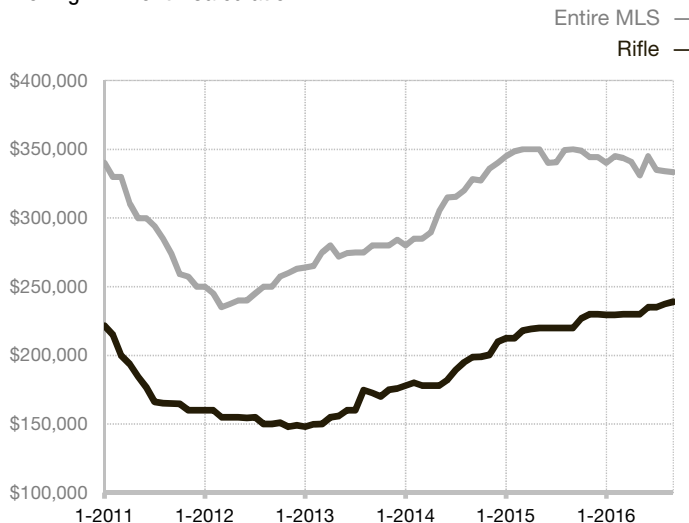
Single Family	September			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 09-2015	Thru 9-2016	Percent Change from Previous Year
New Listings	15	11	- 26.7%	177	170	- 4.0%
Sold Listings	18	13	- 27.8%	123	120	- 2.4%
Median Sales Price*	\$201,000	\$249,000	+ 23.9%	\$227,000	\$239,000	+ 5.3%
Average Sales Price*	\$194,303	\$256,115	+ 31.8%	\$235,408	\$251,852	+ 7.0%
Percent of List Price Received*	97.8%	98.2%	+ 0.4%	97.4%	97.8%	+ 0.4%
Days on Market Until Sale	66	65	- 1.5%	69	77	+ 11.6%
Inventory of Homes for Sale	69	49	- 29.0%	--	--	--
Months Supply of Inventory	5.0	3.8	- 24.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 09-2015	Thru 9-2016	Percent Change from Previous Year
New Listings	6	5	- 16.7%	50	56	+ 12.0%
Sold Listings	2	6	+ 200.0%	31	49	+ 58.1%
Median Sales Price*	\$164,000	\$151,750	- 7.5%	\$138,500	\$165,000	+ 19.1%
Average Sales Price*	\$164,000	\$146,250	- 10.8%	\$133,293	\$162,682	+ 22.0%
Percent of List Price Received*	99.4%	98.1%	- 1.3%	95.9%	97.2%	+ 1.4%
Days on Market Until Sale	56	20	- 64.3%	60	48	- 20.0%
Inventory of Homes for Sale	17	11	- 35.3%	--	--	--
Months Supply of Inventory	5.0	2.3	- 54.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

