



BENEFITS OF HOLDING A FOURSQUARE MINISTERS CREDENTIAL

Functional Benefits

Sacerdotal duties - Licensed clergy have a distinct privilege to perform sacred (sacerdotal) duties such as conduct of marriage ceremonies, funerals, spiritual counseling, and prayers of invocation at public gatherings.

After hours access- Licensed ministers are often granted special access to hospitals or prison facilities for visitation outside of normal visiting hours.

A Pastoral Appointment to a Foursquare Church requires the minister to hold an active credential.



BENEFITS CHECKLIST

- PERFORM SACERDOTAL DUTIES
- HOSPITAL ACCESS
- HOLD A CHURCH APPOINTMENT
- MINISTERS HOUSING ALLOWANCE
- LIFE INSURANCE BENEFIT
- MINISTER'S BENEVOLENT FUND
- 403B RETIREMENT PLAN
- DRAW HOUSING ALLOWANCE IN RETIREMENT (TAX FREE)

**SEE YOUR DISTRICT OFFICE FOR
MORE INFORMATION!**

Financial Benefits

Minister's Housing Allowance - A minister's housing allowance is excludable from gross income for income tax purposes, but not for self-employment tax purposes. This benefit is only available for ministerial wages paid to licensed clergy with an active credential.

Life Insurance Benefit - As part of the Foursquare credential, each licensed minister receives an automatic life insurance benefit that is payable to the beneficiary of their choice. This policy expires when the credential becomes inactive.

Minister's Benevolent Fund - Every active, credentialed Foursquare minister is entitled to a reimbursement for unreimbursed medical expenses up to a lifetime maximum of \$3,000 (receipts must be provided).

403b Retirement Plan - Your Foursquare credential entitles you to participate and make pre-tax contributions into the 403b retirement savings program. Under this program, retired ministers (at age 65) with a current credential may draw disbursements as housing allowance during retirement. This effectively means you can make tax-free contributions that grow tax free and can be drawn tax free as a housing allowance in retirement. Some ministers are also eligible to receive Foursquare contributions into their retirement plan.