

25 Apr-7 AM 08:16 HOUSE OF REPRESENTATIVES

BY: <u>Rodríguez Ramos</u>

FLOOR AMENDMENT NO.\_\_\_\_

| 1  | Amend C.S.S.B. 1 (house committee report) as follows: (1) In       |
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| 2  | Article III of the bill, following the appropriations to the Texas |
| 3  | Education Agency (III-3), insert the following appropriately       |
| 4  | numbered rider:  |
| 5  | Reporting on Charter School Facilities. (a) Out of                 |
| 6  | administrative funds appropriated above, the Texas Education       |
| 7  | Agency shall maintain a report on each real property owned or      |
| 8  | leased by open enrollment charter schools, including:              |
| 9  | (1) ownership of the property;                                     |
| 10 | (2) whether the property includes an instructional                 |
| 11 | facility;  |
| 12 | (3) information on each lease or mortgage agreement and            |
| 13 | the aggregate annual and prior five-year amount of any related     |
| 14 | party payment under each lease or mortgage agreement;              |
| 15 | (4) information about the amount and terms of each                 |
| 16 | charter school's bonds and debt service;                           |
| 17 | (5) whether a bond is backed by a guarantee from the               |
| 18 | Permanent School Fund;   |
| 19 | (6) current underlying rating of each bond backed by the           |
| 20 | Bond Guarantee Program; and  |
| 21 | (7) the aggregate amount of charter schools' outstanding           |
| 22 | bonds.   |
| 23 | (b) The agency shall provide the list by January 1, 2026 and       |
| 24 | January 1, 2027. The information required by this rider shall be   |
| 25 | posted on the agency's website and submitted to the Governor, the  |
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Lieutenant Governor, the Speaker of the House, the Legislative
Budget Board, the presiding officers of the standing committees of
the legislature with primary jurisdiction over public education,
and the House Delivery of Government Efficiency Committee.