

HOUSE No. 1210

The Commonwealth of Massachusetts

PRESENTED BY:

Ann-Margaret Ferrante

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to student debt.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Ann-Margaret Ferrante</i>	<i>5th Essex</i>
<i>Carlos Gonzalez</i>	<i>10th Hampden</i>
<i>José F. Tosado</i>	<i>9th Hampden</i>
<i>Steven Ultrino</i>	<i>33rd Middlesex</i>
<i>Brian W. Murray</i>	<i>10th Worcester</i>
<i>Brian M. Ashe</i>	<i>2nd Hampden</i>
<i>Mary S. Keefe</i>	<i>15th Worcester</i>
<i>Jeffrey N. Roy</i>	<i>10th Norfolk</i>
<i>Kathleen R. LaNatra</i>	<i>12th Plymouth</i>
<i>Tommy Vitolo</i>	<i>15th Norfolk</i>
<i>David Biele</i>	<i>4th Suffolk</i>
<i>Jon Santiago</i>	<i>9th Suffolk</i>
<i>David Henry Argosky LeBoeuf</i>	<i>17th Worcester</i>

HOUSE No. 1210

By Ms. Ferrante of Gloucester, a petition (accompanied by bill, House, No. 1210) of Ann-Margaret Ferrante and others relative to providing notices of the total outstanding or pending loan obligations for University of Massachusetts students. Higher Education.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-First General Court
(2019-2020)**

An Act relative to student debt.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Notwithstanding any general or special law to the contrary, the University of
2 Massachusetts, in consultation with the office of the state treasurer and the department of higher
3 education, shall develop a pilot program on a single campus that provides enrolled students with
4 an estimate of their total outstanding or pending student loan obligations. Said notice shall
5 include, but not be limited to: (i) an estimate of the total amount of education loans incurred by
6 the student; (ii) an estimate of the total potential payoff amount of the educational loans incurred
7 or a range of the total payoff amount; and (iii) an estimate of the monthly repayment amounts
8 that a similarly situated borrower may incur, including principal and interest, for the amount of
9 loans the student has taken out at the time the information is provided. The University of
10 Massachusetts shall report the results of said pilot program, together with any recommendations
11 regarding whether such a notice should be provided to additional students, to the clerks of the
12 house and senate, who shall forward the same to the joint committee on higher education, not
13 later than one year from the effective date of this act.