

25 Apr-6 PM 11:21 HOUSE OF REPRESENTATIVES

FLOOR AMENDMENT NO._____ BY: Harrison

Amend C.S.S.B. 1 (house committee report) as follows:

(1) In Article III of the bill, following the appropriations
to the Texas Education Agency (page III-3), insert the following
appropriately numbered rider:

5 ____. Additional Property Tax Compression. In addition to amounts appropriated above, 50 percent of the amount of money in the 6 economic stabilization fund at the end of the state fiscal year 7 ending August 31, 2025, is appropriated from the economic 8 stabilization fund to the Texas Education Agency for the state 9 10 fiscal biennium ending August 31, 2027, to reduce the state compression percentage under Section 48.255, Education Code, to the 11 lowest possible percentage for that biennium. 12

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(2) Adjust totals and methods of financing accordingly.

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