

25 Apr-6 PM 08:06 HOUSE OF REPRESENTATIVES

FLOOR AMENDMENT NO	BY:	Bryant
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- 1 Amend C.S.S.B. 1 (house committee report) as follows:
- 2 (1) In Article III of the bill and elsewhere in the bill,
- 3 reduce the general revenue amounts appropriated to the Texas
- 4 Education Agency (page III-1) to implement legislation relating to
- 5 the establishment of an education savings account by the 89th
- 6 Legislature, Regular Session, 2025, by \$1,000,000,000 for the state
- 7 fiscal biennium ending August 31, 2027.
- 8 (2) In Article III of the bill, following the appropriations
- 9 to the Texas Education Agency, strike Rider 78, Contingency for
- 10 Education Savings Account (page III-32).
- 11 (3) In Article III of the bill, following the appropriations
- 12 to the Teacher Retirement System (page III-49), add the following
- 13 appropriately numbered rider:
- 14 _____. Contingent Rider: Cost of Living Adjustment for
- 15 Retired Teachers. Contingent on the enactment and becoming law of
- 16 legislation by the 89th Legislature, Regular Session, 2025,
- 17 relating to providing a cost of living adjustment to eligible
- 18 annuitants of the Teacher Retirement System of Texas and in
- 19 addition to other amounts appropriated to the Teacher Retirement
- 20 System, an amount equal to the appropriation reduction made under
- 21 Item (1) of this amendment for the state fiscal biennium ending
- $22\,$ August 31, 2027, is appropriated from the general revenue fund to
- 23 the Teacher Retirement System to provide a cost of living
- 24 adjustment payable beginning in the state fiscal biennium ending
- 25 August 31, 2027, to the annuitants of the Teacher Retirement System
- 26 by multiplying the amount of the monthly benefit being paid the
- 27 month before the adjustment is made by one percent and applying the
- 28 adjustment to the monthly benefit otherwise required to be paid.
- 29 (4) Adjust totals and methods of financing accordingly.