AN ACT relating to regulation of pharmacy benefit managers under the insurance code; providing that a pharmacy benefit manager shall not prohibit or penalize disclosure of prescription cost information or affordable alternatives; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 26-52-104 by creating a new subsection (j) is amended to read:

26-52-104. Maximum allowable cost; offering information and alternatives.

(j) A pharmacy benefit manager may not, by contract or otherwise, prohibit or penalize a pharmacy or pharmacist for:

(i) Disclosing information to a covered individual regarding any cost differential that the covered individual must pay for a particular prescription under the individual's prescription drug benefit or outside of the individual's prescription drug benefit;

(ii) Offering to a covered individual a more affordable alternative if one is available.
Section 2. This act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

(END)

______________________________
Speaker of the House

______________________________
President of the Senate

______________________________
Governor

TIME APPROVED: __________

DATE APPROVED: __________

I hereby certify that this act originated in the House.

______________________________
Chief Clerk