



FLOOR AMENDMENT NO. \_\_\_\_\_

BY: WJ

Amend <sup>2312</sup> ~~148~~ S .B. No. ~~448~~ (house committee report) in  
SECTION 1 of the bill, immediately following added Section 438.206,  
Government Code, by inserting the following:

Sec. 438.2065. STUDY ON IMPACT OF RETALIATORY TARIFFS AND  
TRADE WARS ON TEXAS ECONOMY. (a) The advisory committee shall  
study the impact on the Texas economy of retaliatory tariffs  
imposed and trade wars commenced on or after February 1, 2025, by  
the United States related to the imports of one or more foreign  
nations or by foreign nations on the exports of the United States.

(b) After conducting the study under Subsection (a), the  
advisory committee shall produce and submit a report of the  
committee's findings to the governor not later than May 29, 2026.