Introduced by Assembly Member Cunningham

February 18, 2022

An act to add Section 328 to the Unemployment Insurance Code, relating to unemployment insurance.

LEGISLATIVE COUNSEL'S DIGEST

AB 2781, as introduced, Cunningham. Department study: blockchain technology.

Existing law establishes the Employment Development Department within the Labor and Workforce Development Agency and sets forth its powers and duties, including job creation activities, computation of benefits, and determination of contribution rates and collection of contributions for benefits. Existing law authorizes the department to study and make recommendations on prescribed matters, including establishing the most effective methods of providing economic security through all forms of social insurance.

This bill would require the department to study the feasibility of utilizing blockchain technology, as defined.

Vote: majority. Appropriation: no. Fiscal committee: yes. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 328 is added to the Unemployment
- 2 Insurance Code, to read:
- 3 328. (a) The Employment Development Department shall
- 4 study the feasibility of utilizing blockchain technology.

AB 2781 _2_

- 1 (b) "Blockchain" means a mathematically 2 chronological, and decentralized ledger or database. secured,