

525 Worthington

2019 Budget

FINAL 06.13.18 (Approved by Board)

	General Fund	Capital Projects Fund	FY 19 Budget
Average Enrollment (Oct/Feb)			245
FEFP Revenue	1,587,606	-	1,587,606
Capital Outlay Revenue (PECO)	-	42,167	42,167
Transportation Revenue	20,823	-	20,823
Telecom E*Rate Credit	30,995	-	30,995
Total Revenue	<u>1,639,424</u>	<u>42,167</u>	<u>1,681,591</u>
Compensation			
Salary & Wage Expense			
Salary & Wage Expense- Administration	180,800	-	180,800
Salary & Wage Expense- Education	243,800	-	243,800
Salary & Wage Expense- Student Support	114,245	-	114,245
Bonus	6,525	-	6,525
Overtime	6,567	-	6,567
Total Salary & Wage Expense	<u>551,937</u>	<u>-</u>	<u>551,937</u>
Benefits	74,191	-	74,191
Payroll Taxes	45,113	-	45,113
Total Benefits and Taxes	<u>119,304</u>	<u>-</u>	<u>119,304</u>
Total Compensation	<u>671,241</u>	<u>-</u>	<u>671,241</u>
Education			
Classroom Supplies	4,900	-	4,900
Classroom Equipment	300	-	300
Student Incentives	5,029	-	5,029
Graduation	4,000	-	4,000
Hardware Software Maintenance	13,261	-	13,261
Software Licenses	41,810	-	41,810
Copy/Binding	5,290	-	5,290
Total Education	<u>74,590</u>	<u>-</u>	<u>74,590</u>
Student Support			
Transportation expenses	37,050	-	37,050
Food Service	(3,053)	-	(3,053)
Total Student Support	<u>33,997</u>	<u>-</u>	<u>33,997</u>

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Facility			
Contract Labor - Janitorial	11,312	-	11,312
Utilities - Electric	19,506	-	19,506
Repairs & Maintenance - Building	14,000	-	14,000
Repairs Maintenance Floors/Pressure Wash	6,000	-	6,000
Maintenance Service Agreements	9,520	-	9,520
Telecom	41,571	-	41,571
Cell phones	2,459	-	2,459
Leased equipment	2,584	-	2,584
Office furniture/equipment	1,459	-	1,459
Janitorial supplies	5,846	-	5,846
Kitchen supplies/Bottled Water	2,075	-	2,075
Rent	100,740	42,167	142,907
Total Facility	217,071	42,167	259,238
General Administration			
Insurance	17,059	-	17,059
Consulting- Special Education	4,338	-	4,338
Marketing Fees	36,198	-	36,198
Office supplies	4,942	-	4,942
Dues & Subscriptions	2,136	-	2,136
Postage/Shipping	407	-	407
Staff/Parent/Community meetings	1,455	-	1,455
Employee recognition	2,700	-	2,700
Training - Other	690	-	690
Travel - Meals	113	-	113
Travel - Hotel	1,513	-	1,513
Travel - Car Expenses	946	-	946
Travel - Car Rental	646	-	646
Recruiting - Ads and Online	255	-	255
Recruiting - Background Checks	3,564	-	3,564
Total General Administration	76,963	-	76,963
Total Direct Operating Costs	1,073,862	42,167	1,116,029
Regional and National Support Costs	280,000	-	280,000
School District Administrative Fee 5% (3%- Over 250 Enrollment)	48,253	-	48,253
Management Company Fee	211,152	-	211,152
Total School Expenditures	1,613,267	42,167	1,655,433
Excess of Revenues over Expenditures before Board	26,158	-	26,158

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Board Expenses			
Capital Asset Purchases	11,853	-	11,853
Legal	3,000	-	3,000
Audit	9,000	-	9,000
Accounting & Tax Preparation	18,000	-	18,000
Board Training, D&O Insurance & Promotion	10,000	-	10,000
Total Board Expenses	51,853	-	51,853
Change in Fund Balance	(25,695)	-	(25,695)
Beginning Fund Balance	279,165	-	279,165
Ending Fund Balance	253,469	-	253,469
Add:			
Capital Asset Purchases			11,853
Less:			
Depreciation Expense			(54,462)
Change in Net Position			(68,304)
Beginning Net Position			884,667
Ending Net Position			816,363