

**521 West University**  
**2021 Budget**  
*FINAL 06.18.20 (Approved by Board)*

	General Fund	Special Revenue Fund	Capital Projects Fund	Total FY 21 Budget
<b>Average Enrollment (Oct/Feb)</b>				290
<b>FEFP Revenue</b>	1,879,090	-	-	1,879,090
<b>Capital Outlay Revenue (PECO)</b>	-	-	127,482	127,482
<b>Federal Funds</b>	-	41,557	-	41,557
<b>Telecom E*Rate Credit</b>	-	16,337	-	16,337
<b>Total Revenue</b>	1,879,090	57,894	127,482	2,064,466
<b>Compensation</b>				
<b>Salary &amp; Wage Expense</b>				
Salary & Wage Expense- Administration	196,000	-	-	196,000
Salary & Wage Expense- Education	254,838	41,557	-	296,395
Salary & Wage Expense- Student Support	115,229	-	-	115,229
Bonus	8,250	-	-	8,250
2 Hour Pay Differential	20,833	-	-	20,833
Overtime	7,000	-	-	7,000
<b>Total Salary &amp; Wage Expense</b>	602,150	41,557	-	643,707
Benefits	138,050	-	-	138,050
Payroll Taxes	56,195	-	-	56,195
<b>Total Benefits and Taxes</b>	194,245	-	-	194,245
<b>Total Compensation</b>	796,395	41,557	-	837,952
<b>Education</b>				
Classroom Supplies	6,965	-	-	6,965
Classroom Equipment	300	-	-	300
Student Incentives	6,016	-	-	6,016
Graduation	4,000	-	-	4,000
Hardware Software Maintenance	9,875	-	-	9,875
Software Licenses	40,860	-	-	40,860
Copy/Binding	6,938	-	-	6,938
<b>Total Education</b>	74,954	-	-	74,954
<b>Student Support</b>				
Transportation expenses	49,526	-	-	49,526
Food Service	(873)	-	-	(873)
<b>Total Student Support</b>	48,653	-	-	48,653
<b>Facility</b>				
Contract Labor - Security	57,780	-	-	57,780
Contract Labor - Janitorial	18,000	-	-	18,000
Utilities - Electric	12,000	-	-	12,000
Repairs & Maintenance - Building	14,000	-	-	14,000
Repairs Maintenance Floors/Pressure Wash	6,000	-	-	6,000
Maintenance Service Agreements	6,636	-	-	6,636
Telecom	16,011	16,337	-	32,347
Cell phones	1,455	-	-	1,455
Leased equipment	2,620	-	-	2,620
Office furniture/equipment	1,459	-	-	1,459
Janitorial supplies	3,063	-	-	3,063
Kitchen supplies/Bottled Water	3,691	-	-	3,691
Rent	93,955	-	127,482	221,437
<b>Total Facility</b>	236,670	16,337	127,482	380,488

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	<b>General Fund</b>	<b>Special</b>	<b>Capital</b>	<b>Total FY 21</b>
	<b>Fund</b>	<b>Revenue</b>	<b>Projects</b>	<b>Budget</b>
	<b>Fund</b>	<b>Fund</b>	<b>Fund</b>	<b>Budget</b>
<b>Average Enrollment (Oct/Feb)</b>				290
<b>General Administration</b>				
Insurance	17,116	-	-	17,116
Consulting- Special Education	11,000	-	-	11,000
Marketing Fees	18,767	-	-	18,767
Office supplies	7,097	-	-	7,097
Dues & Subscriptions	2,084	-	-	2,084
Postage/Shipping	1,376	-	-	1,376
Staff/Parent/Community meetings	2,100	-	-	2,100
Employee recognition	2,700	-	-	2,700
Training - Other	4,633	-	-	4,633
Travel - Meals	214	-	-	214
Travel - Hotel	3,712	-	-	3,712
Travel - Car Expenses	5,116	-	-	5,116
Travel - Car Rental	216	-	-	216
Recruiting - Ads and Online	284	-	-	284
Recruiting - Background Checks	1,310	-	-	1,310
<b>Total General Administration</b>	<u>77,726</u>	-	-	<u>77,726</u>
<b>Total Direct Operating Costs</b>	<u>1,234,398</u>	<u>57,894</u>	<u>127,482</u>	<u>1,419,773</u>
<b>Regional and National Support Costs</b>	280,000	-	-	280,000
<b>School district Administrative Fee 5% (3%- Over 250 Enrollment)</b>	56,373	-	-	56,373
<b>Management Company Fee</b>	239,919	-	-	239,919
<b>Total School Expenditures</b>	<u>1,810,690</u>	<u>57,894</u>	<u>127,482</u>	<u>1,996,065</u>
<b>Excess of Revenues over Expenditures before Board</b>	<u>68,401</u>	-	-	<u>68,401</u>
<b>Board Expenses</b>				
Capital Asset Purchases	10,000	-	-	10,000
Legal	5,000	-	-	5,000
Audit	9,600	-	-	9,600
Community Support	500	-	-	500
Accounting & Tax Preparation	22,000	-	-	22,000
Board Training, D&O Insurance & Promotion	10,000	-	-	10,000
<b>Total Board Expenses</b>	<u>57,100</u>	-	-	<u>57,100</u>
<b>Change in Fund Balance</b>	<u>11,301</u>	-	-	<u>11,301</u>
<b>Beginning Fund Balance</b>	<u>255,408</u>	-	-	<u>255,408</u>
<b>Ending Fund Balance</b>	<u>266,709</u>	-	-	<u>266,709</u>