

521 West University

2019 Budget

FINAL 06.14.18 (Approved by Board)

	General Fund	Special Revenue Fund	Capital Projects Fund	Total FY 19 Budget
Average Enrollment (Oct/Feb)				310
FEFP Revenue (Excluding Transportation and Excess Admin Fee)	1,912,104	-	-	1,912,104
Capital Outlay Revenue (PECO)	-	-	55,800	55,800
Transportation Revenue	11,957	-	-	11,957
Telecom E*Rate Credit	-	20,029	-	20,029
Total Revenue	<u>1,924,061</u>	<u>20,029</u>	<u>55,800</u>	<u>1,999,890</u>
Compensation				
Salary & Wage Expense				
Salary & Wage Expense- Administration	186,000	-	-	186,000
Salary & Wage Expense- Education	324,572	-	-	324,572
Salary & Wage Expense- Student Support	229,600	-	-	229,600
Bonus	6,060	-	-	6,060
2 Hour Pay Differential	34,940	-	-	34,940
Overtime	9,900	-	-	9,900
Total Salary & Wage Expense	<u>791,072</u>	<u>-</u>	<u>-</u>	<u>791,072</u>
Benefits	91,877	-	-	91,877
Payroll Taxes	65,314	-	-	65,314
Total Benefits and Taxes	<u>157,191</u>	<u>-</u>	<u>-</u>	<u>157,191</u>
Total Compensation	<u>948,263</u>	<u>-</u>	<u>-</u>	<u>948,263</u>
Education				
Classroom Supplies	6,104	-	-	6,104
Classroom Equipment	300	-	-	300
Student Incentives	6,265	-	-	6,265
Graduation	6,000	-	-	6,000
Hardware Software Maintenance	12,571	-	-	12,571
Software Licenses	45,757	-	-	45,757
Copy/Binding	6,699	-	-	6,699
Total Education	<u>83,695</u>	<u>-</u>	<u>-</u>	<u>83,695</u>
Student Support				
Transportation expenses	15,812	-	-	15,812
Other School Program-Blood1	(1,000)	-	-	(1,000)
Food Service	(339)	-	-	(339)
Total Student Support	<u>14,474</u>	<u>-</u>	<u>-</u>	<u>14,474</u>

521 West University

2019 Budget

FINAL 06.14.18 (Approved by Board)

	General Fund	Special Revenue Fund	Capital Projects Fund	Total FY 19 Budget
Facility				
Contract Labor - Janitorial	14,014	-	-	14,014
Utilities - Electric	16,800	-	-	16,800
Utilities - Trash	336	-	-	336
Repairs & Maintenance - Building	14,000	-	-	14,000
Repairs Maintenance Floors/Pressure Wash	6,000	-	-	6,000
Maintenance Service Agreements	6,460	-	-	6,460
Telecom	23,820	20,029	-	43,849
Cell phones	2,509	-	-	2,509
Leased equipment	2,444	-	-	2,444
Office furniture/equipment	1,459	-	-	1,459
Janitorial supplies	3,938	-	-	3,938
Kitchen supplies/Bottled Water	1,640	-	-	1,640
Rent	165,637	-	55,800	221,437
Total Facility	259,056	20,029	55,800	334,885
General Administration				
Insurance	13,878	-	-	13,878
Consulting- Special Education	8,067	-	-	8,067
Marketing Fees	17,031	-	-	17,031
Office supplies	3,249	-	-	3,249
Dues & Subscriptions	2,229	-	-	2,229
Postage/Shipping	1,130	-	-	1,130
Staff/Parent/Community meetings	1,927	-	-	1,927
Employee recognition	2,700	-	-	2,700
Training - Other	550	-	-	550
Travel - Meals	66	-	-	66
Travel - Hotel	598	-	-	598
Travel - Car Expenses	1,704	-	-	1,704
Recruiting - Ads and Online	255	-	-	255
Recruiting - Background Checks	4,345	-	-	4,345
Total General Administration	57,728	-	-	57,728
Total Direct Operating Costs	1,363,215	20,029	55,800	1,439,045
Regional and National Support Costs	280,000	-	-	280,000
School District Administrative Fee 5% (3%- Over 250 Enrollment)	57,722	-	-	57,722
Management Company Fee	254,310	-	-	254,310
Total School Expenditures	1,955,247	20,029	55,800	2,031,076
Excess of Revenues over Expenditures before Board	(31,186)	-	-	(31,186)

521 West University

2019 Budget

FINAL 06.14.18 (Approved by Board)

	General Fund	Special Revenue Fund	Capital Projects Fund	Total FY 19 Budget
Board Expenses				
Capital Asset Purchases	11,853	-	-	11,853
Legal	5,000	-	-	5,000
Audit	9,600	-	-	9,600
Community Support	500	-	-	500
Accounting & Tax Preparation	22,000	-	-	22,000
Board Training, D&O Insurance & Promotion	10,000	-	-	10,000
Total Board Expenses	58,953	-	-	58,953
Change in Fund Balance	(90,139)	-	-	(90,139)
Beginning Fund Balance	698,083	-	-	698,083
Ending Fund Balance	607,943	-	-	607,943
Add:				
Capital Asset Purchases				11,853
Less:				
Depreciation Expense				(71,419)
Change in Net Position				(149,705)
Beginning Net Position				792,770
Ending Net Position				643,065