

702 Stewart Creek

2019 Budget

FINAL 06/27/2018 (Approved by Board)

	FY 19 Budget
ADM-PMR 5	250
State Revenue - North Carolina	1,320,001
Local Revenue - Mecklenburg	638,739
Telecom E*Rate Credit	3,620
Total Revenue	<u>1,962,360</u>
Compensation	
Salary & Wage Expense	
Salary & Wage Expense- Administration	184,000
Salary & Wage Expense- Education	345,500
Salary & Wage Expense- Student Support	131,820
Bonus	11,000
Overtime	2,400
Total Salary & Wage Expense	<u>674,720</u>
Benefits	85,962
Payroll Taxes	55,447
Total Benefits and Taxes	<u>141,409</u>
Total Compensation	<u>816,129</u>
Education	
Classroom Supplies	4,551
Classroom Equipment	300
Textbooks	-
Student Incentives	4,671
Graduation	5,000
Hardware Software Maintenance	11,032
Software Licenses	34,650
Copy/Binding	4,090
Total Education	<u>64,293</u>
Student Support	
Transportation expenses	64,800
Total Student Support	<u>64,800</u>

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Facility	
Contract Labor - Security	15,840
Contract Labor - Janitorial	15,120
Utilities - Electric	8,211
Utilities - Gas	2,687
Utilities - Trash	1,554
Repairs & Maintenance - Building	14,000
Repairs Maintenance Floors/Pressure Wash	6,000
Maintenance Service Agreements	7,425
Telecom	32,391
Cell phones	1,636
Computer repairs	-
Leased equipment	2,741
Office furniture/equipment	1,459
Janitorial supplies	1,091
Kitchen supplies/Bottled Water	992
Rent	176,233
Total Facility	287,380
General Administration	
Insurance	11,409
Consulting- Special Education	3,500
Marketing Fees	36,198
Office supplies	1,574
Dues & Subscriptions	4,193
Postage/Shipping	539
Staff/Parent/Community meetings	1,063
Employee recognition	2,700
Training - Other	1,308
Travel - Airfare	5,550
Travel - Meals	502
Travel - Hotel	1,600
Travel - Car Expenses	1,769
Travel - Car Rental	640
Recruiting - Ads and Online	407
Recruiting - Background Checks	2,343
Total General Administration	75,295
Total Direct Operating Costs	1,307,897
Regional and National Support Costs	260,600
Management Company Fee	334,992
Total School Expenditures	1,903,489
Excess of Revenues over Expenditures before Board	58,871

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Board Expenses	
Legal	13,200
Audit	11,000
Accounting & Tax Preparation	24,200
Board Training, D&O Insurance & Promotion	8,785
Total Board Expenses	<u>57,185</u>
Change in Fund Balance	<u>1,686</u>
Beginning Fund Balance	-
Ending Fund Balance	<u><u>1,686</u></u>
Add:	
Capital Asset Purchases	-
Debt Proceeds	-
Debt Payments (Principal)	-
Less:	
Depreciation Expense	-
Change in Net Position	<u>1,686</u>
Beginning Net Position	-
Ending Net Position	<u><u>1,686</u></u>