

**Georgia High School for Accelerated Learning -
Fulton County, Inc.
Skyview High School**

Financial Statements, Compiled

**Nine Months Ended
March 31, 2018**

W. Edward Langdon
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ACCOUNTANT'S COMPILATION REPORT

The Board of Directors
Georgia High School for Accelerated Learning -
Fulton County, Inc.
Skyview High School
Atlanta, Georgia

Management is responsible for the accompanying financial statements of Georgia High School for Accelerated Learning - Fulton County, Inc. (Skyview High School), which comprise the combining balance sheet-charter school operating funds as of March 31, 2018, and the related combining statement of revenues, expenditures and changes in fund balances – charter school funds for the nine months then ended, included in the accompanying prescribed form. I have performed a compilation engagement in accordance with Statement on Standards for Accounting and Review Services promulgated by the Accounting and Review Services committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of Fulton County School Board and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The accompanying Supplementary Information is presented for management use and is not an integral part of the basic financial statements.

I am not independent with respect to Georgia High School for Accelerated Learning - Fulton County, Inc. (Skyview High School).

W Edward Langdon

April 14, 2018

Georgia High School for Accelerated Learning - Fulton County, Inc.
Skyview High School
Combining Balance Sheet
Charter School Operating Funds
03/31/18

Assets

Cash and cash equivalents - 0101	\$ 74,153
Grants Receivable - 0142	21,628
Prepays - 0181	<u>4,094</u>

Total Assets \$ 99,875

Liabilities and Fund Balances

Liabilities

Accounts payable - 0421	<u>\$ -</u>
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Total Liabilities 0

Fund Balances

Unreserved, undesignated-0799	<u>99,875</u>
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Total Fund Balances 99,875

Total Liabilities and Fund Balances \$ 99,875

Georgia High School for Accelerated Learning - Fulton County, Inc.			
Skyview High School			
Combining Statement of Revenues, Expenditures and Changes in Fund Balances			
Charter School Funds			
For the Nine Months Ended March 31, 2018			
			Variance
			Favorable
	Budget	Actual	(Unfavorable)
Revenues			
School district, before adm fee	1,971,134	1,877,860	(93,274)
All Other Federal Grants-4530	50,530	84,104	33,574
Other Local Revenue-1995	-	243	243
Total Revenues	2,021,665	1,962,207	(59,458)
Expenditures			
Instruction-1000			
Salaries-110 Teachers	271,730	250,927	20,803
Salaries Career Coach 178	36,818	31,666	5,152
Benefits-290	5,724	1,154	4,570
Health Insurance-210	24,836	12,911	11,925
FICA-220	9,187	9,953	(766)
Benefits-230 TRS	47,546	40,286	7,260
Other Emp Benefits-290		2,445	(2,445)
Supplies-610	9,452	4,205	5,247
Computer S/M-612	40,067	35,147	4,919
Exp Equip-615	430	1,353	(923)
Textbooks-641	170	-	170
Equipment-730		283	(283)
Repairs & maint, tech - 432	18,378	7,928	10,450
Other - 890	13,275	12,716	558
Student services-2100			
Salaries-161 Data Specialist	30,842	46,455	(15,614)
Salaries-177 Family Svc/Parent Coord	45,528	31,391	14,137
Salaries-181 Security Personnel	35,248	25,397	9,851
Salaries-199 Other	35,748	24,358	11,390
Health Insurance-210	12,233	16,895	(4,663)
FICA-220	5,054	2,095	2,959
Benefits-230 TRS	20,899	24,394	(3,495)
Other Emp Benefits-290	3,551	4,926	(1,375)
Supplies-610		1,895	(1,895)
Training - 891		439	(439)
Travel-580	2,545	658	1,887
General administration-2300			
Legal Svcs-34002	26,250	12,453	13,797
Accounting Svcs-30010	22,500	18,450	4,050
Liability insurance - 520	8,250	6,561	1,689
Other Purch Svc-595	1,335	2,567	(1,232)
School administration-2400			
Salaries-130 Principal	86,225	83,152	3,073
Salaries-131 Assist Principal	47,250	45,300	1,950
Salaries-191 Executive Asst.	26,775	24,413	2,362
Health Insurance-210	12,233	10,917	1,315
FICA-220	4,049	2,328	1,722
Benefits-290	5,076	5,231	(155)
Benefits-230 TRS	22,412	26,922	(4,510)
Cont Svcs-30010	305,100	281,679	23,421
Insurance-520	10,635	10,176	459
Postage/telephone-530	2,859	197	2,662
Travel-580	6,069	3,380	2,689
Supplies-610	18,124	6,644	11,480
Equipment-730		1,752	(1,752)
Other Purch Svc-595	18,753		18,753
Dues & Fees-810	2,365	2,910	(545)
Other Expenditures-890	35,925	25,361	10,564

See accountant's compilation report.

Georgia High School for Accelerated Learning - Fulton County, Inc.			
Skyview High School			
Combining Statement of Revenues, Expenditures and Changes in Fund Balances			
Charter School Funds			
For the Nine Months Ended March 31, 2018			
	Budget	Actual	Variance Favorable (Unfavorable)
Business Services-2500			
Other Purch Svc-595	2,038	5,213	(3,175)
District Fees- 593	62,907	-	62,907
Student transportation services-2700			
Bus Exp-519	133,984	57,945	76,039
Maintenance and operation of plant-2600			
Security Svcs-30020	38,880	35,655	3,225
Communication-530	31,694	34,570	(2,876)
Other Purch Svc-595		785	(785)
Supplies-610	794	1,702	(908)
R&M-430	12,850	16,989	(4,139)
Utilities-620	24,971	36,830	(11,859)
Fac Rental-441	87,105	64,384	22,721
Equip Rental-442	2,190	1,960	230
Equipment-730			-
Property Tax-891		3,782	(3,782)
Support Svcs-Central-2800			
Recruitment - 595	5,862	5,362	500
Capital purchases - 4000			
Leasehold improvements - 720		-	-
Equipment, technology related - 734	26,992	-	26,992
Debt Service:5100			
Interest-830	24,375	28,036	(3,661)
			-
Total Expenditures	1,786,088	1,453,483	332,605
Net Revenues in excess of Expenditures (deficit)	235,577	508,724	273,147
Other Financing Sources			
Proceeds of l/t debt, net of repayments- See Note below	360,745	1,234,259	873,515
Net change in fund balance	596,321	1,742,983	1,146,662
Fund Balances Beginning of Year 07/01/17	9,090	(1,643,108)	1,652,198
Fund Balances 03-31-18	605,411	99,875	(505,536)

Note - proceeds of long-term debt include conversion of accounts payable to long-term debt of \$1,325,460

**Georgia High School for Accelerated Learning - Fulton County, Inc.
Skyview High School**

SUPPLEMENTARY INFORMATION

**Schedule of Loan Transactions
From Inception through March, 2018**

Month	Increases	Decreases	Net Change	Ending Balance
January-15	\$ 7,351	\$ -	\$ 7,351	\$ 7,351
February-15	3,244	-	3,244	10,595
March-15	4,134	-	4,134	14,729
April-15	7,186	-	7,186	21,915
May-15	4,600	-	4,600	26,515
June-15	1,220	-	1,220	27,735
July-15	957	-	957	28,692
August-15	1,660	-	1,660	30,352
September-15	1,260	-	1,260	31,612
October-15	3,640	-	3,640	35,252
November-15	1,540	-	1,540	36,792
December-15	3,470	-	3,470	40,262
January-16	8,758	-	8,758	49,020
February-16	46,355	-	46,355	95,375
March-16	81,945	-	81,945	177,320
April-16	316,893	-	316,893	494,213
May-16	209,532	-	209,532	703,745
June-16	638,870	26,457	612,414	1,316,159
July-16	228,224	28,481	199,743	1,515,902
August-16	362,611	49,434	313,177	1,829,079
September-16	200,363	254,425	(54,061)	1,775,018
October-16	155,804	170,657	(14,854)	1,760,164
November-16	137,857	331,568	(193,711)	1,566,453
December-16	193,697	68,229	125,468	1,691,921
January-17	147,720	183,249	(35,529)	1,656,392
February-17	157,422	274,770	(117,348)	1,539,045
March-17	160,931	138,793	22,138	1,561,183
April-17	317,827	193,449	124,378	1,685,561
May-17	128,049	143,623	(15,574)	1,669,987
June-17	171,197	188,985	(17,789)	1,652,198
July-17	134,752	221,106	(86,355)	1,565,844
August-17	178,260	222,996	(44,736)	1,521,108
September-17	150,586	209,451	(58,865)	1,462,243
October-17	162,548	181,123	(18,575)	1,443,668
November-17	174,151	231,175	(57,024)	1,386,644
December-17	143,657	204,841	(61,184)	1,325,460
January-18	172,706	212,891	(40,185)	1,285,275
February-18	161,894	219,755	(57,860)	1,227,414
March-18	168,190	161,346	6,844	1,234,258