

801 Skyview

2019 Budget

FINAL 06.13.18 (Approved by Board)

| | FY 19 Budget |
|--|-------------------------|
| Average Enrollment (Oct/Mar) | 338 |
| State/Local Funding - Gross | 2,700,000 |
| Telecom E*Rate Credit | 26,935 |
| Title I Funding (Federal) | - |
| Total Revenue | <u>2,726,935</u> |
| Compensation | |
| Salary & Wage Expense | |
| Salary & Wage Expense- Administration | 210,000 |
| Salary & Wage Expense- Education | 410,500 |
| Salary & Wage Expense- Title I | - |
| Salary & Wage Expense- Student Support | 194,820 |
| Bonus | 9,250 |
| Overtime | 2,448 |
| Total Salary & Wage Expense | <u>827,018</u> |
| Benefits | 207,435 |
| Payroll Taxes | 30,376 |
| Tuition Reimbursement | - |
| Total Benefits and Taxes | <u>237,811</u> |
| Total Compensation | <u>1,064,829</u> |
| Education | |
| Classroom Supplies | 6,560 |
| Classroom Equipment | 300 |
| Student Incentives | 6,732 |
| Graduation | 4,000 |
| Hardware Software Maintenance | 14,379 |
| Software Licenses | 51,363 |
| Copy/Binding | 10,221 |
| Total Education | <u>93,554</u> |
| Student Support | |
| Transportation expenses | 97,320 |
| Food Service | 2,384 |
| Total Student Support | <u>99,704</u> |

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| Facility | |
| Contract Labor - Security | 54,000 |
| Contract Labor - Janitorial | 15,000 |
| Property Taxes | 5,500 |
| Utilities - Electric | 24,026 |
| Utilities - Gas | 4,528 |
| Utilities - Trash | 5,003 |
| Repairs & Maintenance - Building | 14,000 |
| Repairs Maintenance Floors/Pressure Wash | 6,000 |
| Maintenance Service Agreements | 5,004 |
| Telecom | 47,504 |
| Cell phones | 4,940 |
| Leased equipment | 2,955 |
| Office furniture/equipment | 1,459 |
| Janitorial supplies | 137 |
| Kitchen supplies/Bottled Water | 1,799 |
| Rent | 116,140 |
| Total Facility | <u>307,994</u> |

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| General Administration | |
| Insurance | 12,614 |
| Consulting- Special Education | 9,431 |
| Marketing Fees | 32,365 |
| Office supplies | 8,337 |
| Dues & Subscriptions | 1,416 |
| Postage/Shipping | 276 |
| Staff/Parent/Community meetings | 1,289 |
| Employee recognition | 2,700 |
| Training - Other | 339 |
| Travel - Airfare | 2,500 |
| Travel - Meals | 243 |
| Travel - Hotel | 1,629 |
| Travel - Car Expenses | 2,000 |
| Travel - Car Rental | 372 |
| Recruiting - Ads and Online | 275 |
| Recruiting - Background Checks | 6,424 |
| Total General Administration | <u>82,211</u> |

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| Total Direct Operating Costs | <u>1,648,292</u> |
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| School District Administrative Fee 5% (3%- Over 250 Enrollment) | 81,000 |
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| Management Company Fee | 384,750 |
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| Total School Expenditures | <u>2,114,042</u> |
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| Excess of Revenues over Expenditures before Board | <u>612,893</u> |
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Board Expenses

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| Capital Asset Purchases | 10,000 |
| Debt Proceeds | - |
| Debt Payments (Interest) | 30,000 |
| Debt Payment (Principal) | 504,000 |
| Legal | 35,000 |
| Audit | - |
| Accounting & Tax Preparation | 30,000 |
| Board Training, D&O Insurance & Promotion | 17,000 |
| Total Board Expenses | <u>626,000</u> |

Change in Fund Balance (13,107)

Beginning Fund Balance 48,498

Ending Fund Balance 35,391

Add:

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|---------------------------|---------|
| Capital Asset Purchases | 10,000 |
| Debt Proceeds | - |
| Debt Payments (Principal) | 504,000 |

Less:

Depreciation Expense (191,507)

Change in Net Position 309,386

Beginning Net Position 178,098

Ending Net Position 487,484