

## 801 Skyview

### 2020 Budget

*Prepared for second Board Review on June 19, 2019 (first review occurred May 15, 2019)*

|                                          | <b>FY 20<br/>Budget</b> |
|------------------------------------------|-------------------------|
| <b>Average Enrollment (Oct/Feb)</b>      | 320                     |
| <b>State/Local Funding - Gross</b>       | 2,598,667               |
| <b>Telecom E*Rate Credit</b>             | 25,935                  |
| <b>Total Revenue</b>                     | <u>2,624,602</u>        |
| <b>Compensation</b>                      |                         |
| <b>Salary &amp; Wage Expense</b>         |                         |
| Salary & Wage Expense- Administration    | 210,000                 |
| Salary & Wage Expense- Education         | 259,500                 |
| Salary & Wage Expense- Student Support   | 228,820                 |
| Bonus                                    | 8,250                   |
| Overtime                                 | 3,290                   |
| <b>Total Salary &amp; Wage Expense</b>   | <u>709,860</u>          |
| Benefits                                 | 206,164                 |
| Payroll Taxes                            | 22,071                  |
| <b>Total Benefits and Taxes</b>          | <u>228,234</u>          |
| <b>Total Compensation</b>                | <u>938,094</u>          |
| <b>Education</b>                         |                         |
| Classroom Supplies                       | 7,577                   |
| Student Incentives                       | 6,544                   |
| Graduation                               | 4,000                   |
| Hardware Software Maintenance            | 14,357                  |
| Software Licenses                        | 43,582                  |
| Copy/Binding                             | 10,504                  |
| <b>Total Education</b>                   | <u>86,564</u>           |
| <b>Student Support</b>                   |                         |
| Transportation expenses                  | 107,199                 |
| Food Service                             | 1,957                   |
| <b>Total Student Support</b>             | <u>109,156</u>          |
| <b>Facility</b>                          |                         |
| Contract Labor - Security                | 46,365                  |
| Contract Labor - Janitorial              | 15,550                  |
| Property Taxes                           | 912                     |
| Utilities - Electric                     | 20,827                  |
| Utilities - Gas                          | 6,711                   |
| Utilities - Trash                        | 5,256                   |
| Repairs & Maintenance - Building         | 14,000                  |
| Repairs Maintenance Floors/Pressure Wash | 6,000                   |
| Maintenance Service Agreements           | 3,694                   |
| Telecom                                  | 40,601                  |
| Cell phones                              | 3,097                   |
| Leased equipment                         | 2,941                   |
| Office furniture/equipment               | 1,459                   |
| Janitorial supplies                      | 267                     |
| Kitchen supplies/Bottled Water           | 1,877                   |
| Rent                                     | 116,140                 |
| <b>Total Facility</b>                    | <u>285,698</u>          |

**General Administration**

|                                     |               |
|-------------------------------------|---------------|
| Insurance                           | 14,420        |
| Marketing Fees                      | 30,152        |
| Office supplies                     | 6,000         |
| Dues & Subscriptions                | 1,980         |
| Postage/Shipping                    | 398           |
| Staff/Parent/Community meetings     | 1,770         |
| Employee recognition                | 2,700         |
| Training - Other                    | 375           |
| Travel - Airfare                    | 5,890         |
| Travel - Meals                      | 255           |
| Travel - Hotel                      | 4,979         |
| Travel - Car Expenses               | 3,167         |
| Recruiting - Ads and Online         | 417           |
| Recruiting - Background Checks      | 7,948         |
| <b>Total General Administration</b> | <b>80,453</b> |

**Total Direct Operating Costs**1,499,965**Management Company Fee**

389,800

**Total School Expenditures**1,889,765**Excess of Revenues over Expenditures before Board**734,837**Board Expenses**

|                                           |                |
|-------------------------------------------|----------------|
| Capital Asset Purchases                   | 10,000         |
| Debt Proceeds                             | -              |
| Debt Payments (Interest)                  | 12,500         |
| Debt Payment (Principal)                  | 210,000        |
| Legal                                     | 35,000         |
| Accounting & Tax Preparation              | 30,000         |
| Board Training, D&O Insurance & Promotion | 17,000         |
| <b>Total Board Expenses</b>               | <b>314,500</b> |

**Change in Fund Balance**420,337**Beginning Fund Balance**24,303**Ending Fund Balance**444,640**Add:**

|                           |         |
|---------------------------|---------|
| Capital Asset Purchases   | 10,000  |
| Debt Proceeds             | -       |
| Debt Payments (Principal) | 210,000 |

**Less:**

|                      |           |
|----------------------|-----------|
| Depreciation Expense | (191,619) |
|----------------------|-----------|

**Change in Net Position**448,718**Beginning Net Position**211,073**Ending Net Position**659,792