

020 Sheeler

2019 Budget

FINAL 06.19.18 (Approved by Board)

	General Fund	Capital Projects Fund	FY 19 Budget
Average Enrollment (Oct/Feb)			260
FEFP Revenue	1,746,708	-	1,746,708
Capital Outlay Revenue (PECO)	-	46,800	46,800
Transportation Revenue	32,878	-	32,878
Telecom E*Rate Credit	23,104	-	23,104
Total Revenue	<u>1,802,690</u>	<u>46,800</u>	<u>1,849,490</u>
Compensation			
Salary & Wage Expense			
Salary & Wage Expense- Administration	187,800	-	187,800
Salary & Wage Expense- Education	298,465	-	298,465
Salary & Wage Expense- Student Support	147,743	-	147,743
Bonus	6,750	-	6,750
2 Hour Pay Differential	24,870	-	24,870
Overtime	11,880	-	11,880
Total Salary & Wage Expense	<u>677,508</u>	<u>-</u>	<u>677,508</u>
Benefits	88,001	-	88,001
Payroll Taxes	55,607	-	55,607
Total Benefits and Taxes	<u>143,608</u>	<u>-</u>	<u>143,608</u>
Total Compensation	<u>821,116</u>	<u>-</u>	<u>821,116</u>
Education			
Classroom Supplies	5,089	-	5,089
Classroom Equipment	300	-	300
Student Incentives	5,223	-	5,223
Graduation	4,000	-	4,000
Hardware Software Maintenance	12,641	-	12,641
Software Licenses	48,000	-	48,000
Copy/Binding	6,414	-	6,414
Total Education	<u>81,667</u>	<u>-</u>	<u>81,667</u>
Student Support			
Transportation expenses	23,076	-	23,076
Other School Program-Blood1	(1,000)	-	(1,000)
Food Service	1,489	-	1,489
Total Student Support	<u>23,565</u>	<u>-</u>	<u>23,565</u>

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Facility			
Contract Labor - Janitorial	9,000	-	9,000
Utilities - Water	1,906	-	1,906
Utilities - Electric	16,289	-	16,289
Repairs & Maintenance - Building	14,000	-	14,000
Repairs Maintenance Floors/Pressure Wash	6,000	-	6,000
Maintenance Service Agreements	7,080	-	7,080
Telecom	37,922	-	37,922
Cell phones	965	-	965
Leased equipment	2,572	-	2,572
Office furniture/equipment	1,459	-	1,459
Janitorial supplies	3,894	-	3,894
Kitchen supplies/Bottled Water	4,065	-	4,065
Rent	158,017	46,800	204,817
Total Facility	263,168	46,800	309,968
General Administration			
Insurance	12,740	-	12,740
Consulting- Special Education	6,701	-	6,701
Marketing Fees	25,341	-	25,341
Office supplies	9,205	-	9,205
Dues & Subscriptions	1,508	-	1,508
Postage/Shipping	861	-	861
Staff/Parent/Community meetings	2,627	-	2,627
Employee recognition	2,700	-	2,700
Training - Other	760	-	760
Travel - Meals	42	-	42
Travel - Hotel	867	-	867
Travel - Car Expenses	1,382	-	1,382
Recruiting - Ads and Online	255	-	255
Recruiting - Background Checks	3,317	-	3,317
Total General Administration	68,307	-	68,307
Total Direct Operating Costs	1,257,824	46,800	1,304,624
Regional and National Support Costs	75,000	-	75,000
School District Administrative Fee 5% (3%- Over 250 Enrollment)	53,388	-	53,388
Management Company Fee	362,398	-	362,398
Total School Expenditures	1,748,610	46,800	1,795,410
Excess of Revenues over Expenditures before Board	54,081	-	54,081

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Board Expenses			
Capital Asset Purchases	-	-	-
Legal	2,000	-	2,000
Audit	13,000	-	13,000
Accounting & Tax Preparation	12,000	-	12,000
Board Training, D&O Insurance & Promotion	7,000	-	7,000
Total Board Expenses	34,000	-	34,000
Change in Fund Balance	20,081	-	20,081
Beginning Fund Balance	511,320	-	511,320
Ending Fund Balance	531,401	-	531,401
Add:			
Capital Asset Purchases			-
Less:			
Depreciation Expense			(16,357)
Change in Net Position			3,724
Beginning Net Position			554,983
Ending Net Position			558,707