

520 Seminole Heights

2019 Budget

FINAL 06.14.18 (Approved by Board)

	General Fund	Special Revenue Fund	Capital Projects Fund	Total FY 19 Budget
Average Enrollment (Oct/Feb)				270
FEFP Revenue	1,677,818	-	-	1,677,818
Capital Outlay Revenue (PECO)	-	-	48,600	48,600
Transportation Revenue	23,417	-	-	23,417
Telecom E*Rate Credit	-	27,421	-	27,421
Federal Grant Revenue	-	-	-	-
Total Revenue	<u>1,701,235</u>	<u>27,421</u>	<u>48,600</u>	<u>1,777,256</u>
Compensation				
Salary & Wage Expense				
Salary & Wage Expense- Administration	179,500	-	-	179,500
Salary & Wage Expense- Education	301,863	-	-	301,863
Salary & Wage Expense- Student Support	233,074	-	-	233,074
2 Hour Pay Differential	25,250	-	-	25,250
Overtime	9,900	-	-	9,900
Total Salary & Wage Expense	<u>749,587</u>	<u>-</u>	<u>-</u>	<u>749,587</u>
Benefits	87,671	-	-	87,671
Payroll Taxes	61,395	-	-	61,395
Total Benefits and Taxes	<u>149,066</u>	<u>-</u>	<u>-</u>	<u>149,066</u>
Total Compensation	<u>898,653</u>	<u>-</u>	<u>-</u>	<u>898,653</u>
Education				
Classroom Supplies	5,315	-	-	5,315
Classroom Equipment	300	-	-	300
Student Incentives	5,455	-	-	5,455
Graduation	6,000	-	-	6,000
Hardware Software Maintenance	9,561	-	-	9,561
Software Licenses	44,643	-	-	44,643
Copy/Binding	3,500	-	-	3,500
Total Education	<u>74,774</u>	<u>-</u>	<u>-</u>	<u>74,774</u>
Student Support				
Transportation expenses	41,088	-	-	41,088
Other School Program-Blood1	(1,000)	-	-	(1,000)
Food Service	(389)	-	-	(389)
Total Student Support	<u>39,699</u>	<u>-</u>	<u>-</u>	<u>39,699</u>

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Facility				
Contract Labor - Security	-	-	-	-
Contract Labor - Janitorial	14,014	-	-	14,014
Utilities - Electric	15,012	-	-	15,012
Repairs & Maintenance - Building	14,000	-	-	14,000
Repairs Maintenance Floors/Pressure Wash	6,000	-	-	6,000
Repairs & Maintenance - Other	-	-	-	-
Maintenance Service Agreements	8,000	-	-	8,000
Telecom	16,681	27,421	-	44,101
Cell phones	2,018	-	-	2,018
Leased equipment	2,584	-	-	2,584
Office furniture/equipment	1,459	-	-	1,459
Janitorial supplies	5,875	-	-	5,875
Kitchen supplies/Bottled Water	68	-	-	68
Rent	176,861	-	48,600	225,461
Total Facility	262,571	27,421	48,600	338,592
General Administration				
Insurance	13,544	-	-	13,544
Consulting- Special Education	4,253	-	-	4,253
Consulting Fees	-	-	-	-
Marketing Fees	17,031	-	-	17,031
Office supplies	4,754	-	-	4,754
Dues & Subscriptions	2,154	-	-	2,154
Postage/Shipping	706	-	-	706
Staff/Parent/Community meetings	1,056	-	-	1,056
Employee recognition	2,700	-	-	2,700
Training - Other	265	-	-	265
Travel - Meals	58	-	-	58
Travel - Hotel	595	-	-	595
Travel - Car Expenses	1,310	-	-	1,310
Travel - Car Rental	30	-	-	30
Recruiting - Ads and Online	290	-	-	290
Recruiting - Background Checks	4,114	-	-	4,114
Total General Administration	52,860	-	-	52,860
Total Direct Operating Costs	1,328,556	27,421	48,600	1,404,577
Regional and National Support Costs	280,000	-	-	280,000
School District Administrative Fee 5% (3%- Over 250 Enrollment)	51,037	-	-	51,037
Management Company Fee	223,150	-	-	223,150
Total School Expenditures	1,882,743	27,421	48,600	1,958,764
Excess of Revenues over Expenditures before Board	(181,508)	-	-	(181,508)

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	General Fund	Special Revenue Fund	Capital Projects Fund	Total FY 19 Budget
Board Expenses				
Capital Asset Purchases	10,000	-	-	10,000
Legal	5,000	-	-	5,000
Audit	9,600	-	-	9,600
Community Support	500	-	-	500
Accounting & Tax Preparation	22,000	-	-	22,000
Board Training, D&O Insurance & Promotion	10,000	-	-	10,000
Total Board Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>57,100</u>
Change in Fund Balance	<u>(181,508)</u>	<u>-</u>	<u>-</u>	<u>(238,608)</u>
Beginning Fund Balance	<u>1,565,528</u>	<u>-</u>	<u>-</u>	<u>1,565,528</u>
Ending Fund Balance	<u>1,384,020</u>	<u>-</u>	<u>-</u>	<u>1,326,920</u>
Add:				
Capital Asset Purchases				10,000
Less:				
Depreciation Expense				(61,857)
Change in Net Position				<u>(290,465)</u>
Beginning Net Position				<u>1,747,197</u>
Ending Net Position				<u>1,456,732</u>