

526 Quantum
2021 Budget
FINAL 06.17.20 (Approved by Board)

	General Fund	Capital Projects Fund	FY 21 Budget
Average Enrollment (Oct/Feb)			330
FEFP Revenue	2,156,766	-	2,156,766
Capital Outlay Revenue (PECO)	-	154,863	154,863
Telecom E*Rate Credit	25,002	-	25,002
Total Revenue	<u>2,181,768</u>	<u>154,863</u>	<u>2,336,631</u>
Compensation			
Salary & Wage Expense			
Salary & Wage Expense- Administration	202,002	-	202,002
Salary & Wage Expense- Education	312,940	-	312,940
Salary & Wage Expense- Student Support	99,142	-	99,142
Bonus	7,950	-	7,950
2 Hour Pay Differential	21,078	-	21,078
Overtime	7,000	-	7,000
Total Salary & Wage Expense	<u>650,112</u>	<u>-</u>	<u>650,112</u>
Benefits	116,319	-	116,319
Payroll Taxes	54,860	-	54,860
Total Benefits and Taxes	<u>171,180</u>	<u>-</u>	<u>171,180</u>
Total Compensation	<u>821,292</u>	<u>-</u>	<u>821,292</u>
Education			
Classroom Supplies	7,939	-	7,939
Classroom Equipment	300	-	300
Student Incentives	6,857	-	6,857
Graduation	4,000	-	4,000
Hardware Software Maintenance	10,675	-	10,675
Software Licenses	47,261	-	47,261
Copy/Binding	8,134	-	8,134
Total Education	<u>85,165</u>	<u>-</u>	<u>85,165</u>
Student Support			
Transportation expenses	29,894	-	29,894
Food Service	1,058	-	1,058
Total Student Support	<u>30,952</u>	<u>-</u>	<u>30,952</u>
Facility			
Contract Labor - Security	99,000	-	99,000
Contract Labor - Janitorial	18,000	-	18,000
Utilities - Water	2,100	-	2,100
Utilities - Electric	32,090	-	32,090
Utilities - Trash	2,084	-	2,084
Repairs & Maintenance - Building	30,120	-	30,120
Repairs Maintenance Floors/Pressure Wash	6,000	-	6,000
Maintenance Service Agreements	6,388	-	6,388
Telecom	44,659	-	44,659
Cell phones	725	-	725
Leased equipment	2,584	-	2,584
Office furniture/equipment	1,459	-	1,459
Janitorial supplies	3,656	-	3,656
Kitchen supplies/Bottled Water	3,731	-	3,731
Rent	128,937	154,863	283,800
Total Facility	<u>381,532</u>	<u>154,863</u>	<u>536,395</u>

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	General Fund	Capital Projects Fund	FY 21 Budget
Average Enrollment (Oct/Feb)			330
General Administration			
Insurance	20,724	-	20,724
Consulting- Special Education	9,000	-	9,000
Marketing Fees	16,934	-	16,934
Office supplies	6,609	-	6,609
Dues & Subscriptions	2,261	-	2,261
Postage/Shipping	370	-	370
Staff/Parent/Community meetings	3,300	-	3,300
Employee recognition	2,700	-	2,700
Training - Other	4,633	-	4,633
Travel - Meals	24	-	24
Travel - Hotel	1,548	-	1,548
Travel - Car Expenses	807	-	807
Recruiting - Ads and Online	307	-	307
Recruiting - Background Checks	3,114	-	3,114
Total General Administration	<u>72,330</u>	-	<u>72,330</u>
Total Direct Operating Costs	<u>1,391,270</u>	<u>154,863</u>	<u>1,546,133</u>
Regional and National Support Costs	280,000	-	280,000
School district Administrative Fee 5% (3%- Over 250 Enrollment)	64,703	-	64,703
Management Company Fee	286,850	-	286,850
Total School Expenditures	<u>2,022,823</u>	<u>154,863</u>	<u>2,177,686</u>
Excess of Revenues over Expenditures before Board	<u>158,944</u>	-	<u>158,944</u>
Board Expenses			
Capital Asset Purchases	10,000	-	10,000
Legal	3,000	-	3,000
Audit	9,000	-	9,000
Accounting & Tax Preparation	18,000	-	18,000
Board Training, D&O Insurance & Promotion	10,000	-	10,000
Total Board Expenses	<u>50,000</u>	-	<u>50,000</u>
Change in Fund Balance	<u>108,944</u>	-	<u>108,944</u>
Beginning Fund Balance	<u>477,371</u>	-	<u>477,371</u>
Ending Fund Balance	<u>586,315</u>	-	<u>586,315</u>