

512 North Park

2019 Budget

FINAL 06.04.18 (Approved by Board)

	General Fund	Capital Projects Fund	Special Revenue Fund	Total FY 19 Budget
Average Enrollment (Oct/Feb)				413
FEFP Revenue (Excluding Transportation and Excess Admin Fee)	2,657,998	-	-	2,657,998
Capital Outlay Revenue (PECO)	-	74,250	-	74,250
Transportation Revenue	98,029	-	-	98,029
Telecom E*Rate Credit	-	-	30,888	30,888
Board Funding for Approved Expenses	53,091	-	-	53,091
Total Revenue	<u>2,809,118</u>	<u>74,250</u>	<u>30,888</u>	<u>2,914,256</u>
Compensation				
Salary & Wage Expense				
Salary & Wage Expense- Administration	213,015	-	-	213,015
Salary & Wage Expense- Education	460,176	-	-	460,176
Salary & Wage Expense- Student Support	180,087	-	-	180,087
Bonus	7,125	-	-	7,125
2 Hour Pay Differential	30,471	-	-	30,471
Overtime	5,940	-	-	5,940
Total Salary & Wage Expense	<u>896,813</u>	<u>-</u>	<u>-</u>	<u>896,813</u>
Benefits	134,807	-	-	134,807
Payroll Taxes	74,090	-	-	74,090
Tuition Reimbursement	-	-	-	-
Total Benefits and Taxes	<u>208,897</u>	<u>-</u>	<u>-</u>	<u>208,897</u>
Total Compensation	<u>1,105,710</u>	<u>-</u>	<u>-</u>	<u>1,105,710</u>
Education				
Classroom Supplies	8,047	-	-	8,047
Classroom Equipment	300	-	-	300
Student Incentives	9,000	-	-	9,000
Graduation	8,000	-	-	8,000
Hardware Software Maintenance	14,616	-	-	14,616
Software Licenses	54,863	-	-	54,863
Copy/Binding	8,087	-	-	8,087
Total Education	<u>102,914</u>	<u>-</u>	<u>-</u>	<u>102,914</u>
Student Support				
Transportation expenses	73,718	-	-	73,718
Other School Program-Blood1	(900)	-	-	(900)
Food Service	1,142	-	-	1,142
Total Student Support	<u>73,960</u>	<u>-</u>	<u>-</u>	<u>73,960</u>

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Facility				
Contract Labor - Security	23,090	-	-	23,090
Contract Labor - Janitorial	17,719	-	-	17,719
Utilities - Water	15,600	-	-	15,600
Utilities - Electric	28,631	-	-	28,631
Utilities - Trash	2,752	-	-	2,752
Repairs & Maintenance - Building	14,000	-	-	14,000
Repairs Maintenance Floors/Pressure Wash	6,000	-	-	6,000
Repairs & Maintenance - Other	2,000	-	-	2,000
Maintenance Service Agreements	7,480	-	-	7,480
Telecom	10,571	-	30,888	41,459
Cell phones	1,544	-	-	1,544
Leased equipment	2,584	-	-	2,584
Office furniture/equipment	1,459	-	-	1,459
Janitorial supplies	1,948	-	-	1,948
Kitchen supplies/Bottled Water	888	-	-	888
Rent	130,165	74,250	-	204,415
Total Facility	266,431	74,250	30,888	371,569
General Administration				
Insurance	13,054	-	-	13,054
Consulting- Special Education	5,342	-	-	5,342
Marketing Fees	11,920	-	-	11,920
Office supplies	8,177	-	-	8,177
Dues & Subscriptions	1,474	-	-	1,474
Postage/Shipping	500	-	-	500
Staff/Parent/Community meetings	1,500	-	-	1,500
Employee recognition	5,000	-	-	5,000
Training - Other	460	-	-	460
Travel - Airfare	872	-	-	872
Travel - Meals	273	-	-	273
Travel - Hotel	903	-	-	903
Travel - Car Expenses	1,785	-	-	1,785
Recruiting - Ads and Online	255	-	-	255
Recruiting - Background Checks	2,316	-	-	2,316
Total General Administration	53,831	-	-	53,831
Total Direct Operating Costs	1,602,846	74,250	30,888	1,707,984
Regional and National Support Costs	280,000	-	-	280,000
School District Administrative Fee 5% (3%- Over 250 Enrollment)	82,681	-	-	82,681
Management Company Fee	353,514	-	-	353,514
Total School Expenditures	2,319,040	74,250	30,888	2,424,178
Excess of Revenues over Expenditures before Board	490,078	-	-	490,078

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Board Expenses				
Capital Asset Purchases	17,000	-	-	17,000
Board Approved Expenses	53,091	-	-	53,091
Legal	3,000	-	-	3,000
Audit	7,000	-	-	7,000
Accounting & Tax Preparation	30,000	-	-	30,000
Board Training, D&O Insurance & Promotion	12,000	-	-	12,000
Total Board Expenses	<u>122,091</u>	<u>-</u>	<u>-</u>	<u>122,091</u>
Change in Fund Balance	<u>367,987</u>	<u>-</u>	<u>-</u>	<u>367,987</u>
Beginning Fund Balance	<u>1,365,560</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Fund Balance	<u>1,733,547</u>	<u>-</u>	<u>-</u>	<u>367,987</u>
Add:				
Capital Asset Purchases				17,000
Less:				
Depreciation Expense				(71,727)
Change in Net Position				<u>313,260</u>
Beginning Net Position				<u>1,606,025</u>
Ending Net Position				<u>1,919,285</u>