

## 502 North Nicholas

### 2019 Budget

FINAL 06/11/2018 (Approved by Board)

	<b>General Fund</b>	<b>Special Revenue Fund</b>	<b>Capital Projects Fund</b>	<b>Total FY 19 Budget</b>
<b>Average Enrollment (Oct/Feb)</b>				340
<b>FEFP Revenue (Excluding Transportation and Excess Admin Fee)</b>	2,155,973	-	-	2,155,973
<b>Capital Outlay Revenue (PECO)</b>	-	-	61,200	61,200
<b>Transportation Revenue</b>	13,555	-	-	13,555
<b>Telecom E*Rate Credit</b>	-	23,133	-	23,133
<b>Federal Grant Revenue</b>	-	-	-	-
<b>Total Revenue</b>	<u>2,169,528</u>	<u>23,133</u>	<u>61,200</u>	<u>2,253,862</u>
<b>Compensation</b>				
<b>Salary &amp; Wage Expense</b>				
Salary & Wage Expense- Administration	187,168	-	-	187,168
Salary & Wage Expense- Education	338,276	-	-	338,276
Salary & Wage Expense- Student Support	103,787	-	-	103,787
Bonus	6,628	-	-	6,628
2 Hour Pay Differential	32,111	-	-	32,111
Overtime	7,722	-	-	7,722
<b>Total Salary &amp; Wage Expense</b>	<u>675,692</u>	<u>-</u>	<u>-</u>	<u>675,692</u>
Benefits	88,425	-	-	88,425
Payroll Taxes	55,448	-	-	55,448
<b>Total Benefits and Taxes</b>	<u>143,873</u>	<u>-</u>	<u>-</u>	<u>143,873</u>
<b>Total Compensation</b>	<u>819,565</u>	<u>-</u>	<u>-</u>	<u>819,565</u>
<b>Education</b>				
Classroom Supplies	6,801	-	-	6,801
Classroom Equipment	32,664	-	-	32,664
Student Incentives	6,980	-	-	6,980
Graduation	4,000	-	-	4,000
Hardware Software Maintenance	10,973	-	-	10,973
Software Licenses	52,492	-	-	52,492
Copy/Binding	4,385	-	-	4,385
<b>Total Education</b>	<u>118,294</u>	<u>-</u>	<u>-</u>	<u>118,294</u>
<b>Student Support</b>				
Transportation expenses	24,065	-	-	24,065
Food Service	(3,732)	-	-	(3,732)
<b>Total Student Support</b>	<u>20,332</u>	<u>-</u>	<u>-</u>	<u>20,332</u>

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<b>Facility</b>				
Contract Labor - Janitorial	12,000	-	-	12,000
Utilities - Water	2,955	-	-	2,955
Utilities - Electric	18,121	-	-	18,121
Utilities - Trash	1,964	-	-	1,964
Repairs & Maintenance - Building	14,000	-	-	14,000
Repairs Maintenance Floors/Pressure Wash	6,000	-	-	6,000
Repairs & Maintenance - Other	-	-	-	-
Maintenance Service Agreements	9,660	-	-	9,660
Telecom	16,700	23,133	-	39,833
Cell phones	2,013	-	-	2,013
Computer repairs	-	-	-	-
Leased equipment	2,421	-	-	2,421
Office furniture/equipment	1,459	-	-	1,459
Janitorial supplies	1,860	-	-	1,860
Kitchen supplies/Bottled Water	428	-	-	428
Rent	176,022	-	61,200	237,222
<b>Total Facility</b>	<b>265,602</b>	<b>23,133</b>	<b>61,200</b>	<b>349,935</b>
<b>General Administration</b>				
Insurance	13,381	-	-	13,381
Consulting- Special Education	8,573	-	-	8,573
Marketing Fees	24,698	-	-	24,698
Office supplies	5,378	-	-	5,378
Dues & Subscriptions	3,370	-	-	3,370
Postage/Shipping	344	-	-	344
Staff/Parent/Community meetings	1,147	-	-	1,147
Employee recognition	2,700	-	-	2,700
Training - Other	815	-	-	815
Travel - Meals	52	-	-	52
Travel - Hotel	1,799	-	-	1,799
Travel - Car Expenses	1,686	-	-	1,686
Travel - Car Rental	323	-	-	323
Travel - Other	-	-	-	-
Recruiting - Ads and Online	280	-	-	280
Recruiting - Background Checks	1,994	-	-	1,994
<b>Total General Administration</b>	<b>66,540</b>	<b>-</b>	<b>-</b>	<b>66,540</b>
<b>Total Direct Operating Costs</b>	<b>1,290,333</b>	<b>23,133</b>	<b>61,200</b>	<b>1,374,667</b>
<b>Regional and National Support Costs</b>	<b>280,000</b>	<b>-</b>	<b>-</b>	<b>280,000</b>
<b>School District Administrative Fee 5% (3%- Over 250 Enrollment)</b>	<b>65,086</b>	<b>-</b>	<b>-</b>	<b>65,086</b>
<b>Management Company Fee</b>	<b>506,944</b>	<b>-</b>	<b>-</b>	<b>506,944</b>
<b>Total School Expenditures</b>	<b>2,142,363</b>	<b>23,133</b>	<b>61,200</b>	<b>2,226,697</b>
<b>Excess of Revenues over Expenditures before Board</b>	<b>27,165</b>	<b>-</b>	<b>-</b>	<b>27,165</b>

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<b>Board Expenses</b>				
Legal	2,000	-	-	2,000
Audit	9,600	-	-	9,600
Accounting & Tax Preparation	20,000	-	-	20,000
Board Training, D&O Insurance & Promotion	11,000	-	-	11,000
<b>Total Board Expenses</b>	<u>42,600</u>	<u>-</u>	<u>-</u>	<u>42,600</u>
<b>Change in Fund Balance</b>	<u>(15,435)</u>	<u>-</u>	<u>-</u>	<u>(15,435)</u>
<b>Beginning Fund Balance</b>	<u>10,674</u>	<u>-</u>	<u>-</u>	<u>10,674</u>
<b>Ending Fund Balance</b>	<u>(4,761)</u>	<u>-</u>	<u>-</u>	<u>(4,761)</u>
<b>Less:</b>				
Depreciation Expense				-
<b>Change in Net Position</b>				<u>(15,435)</u>
<b>Beginning Net Position</b>				<u>10,674</u>
<b>Ending Net Position</b>				<u>(4,761)</u>