506 Melrose Budget 2018

FINAL 06.26.17 (Approved by Board)

Average Enrollment (Oct/Feb) Fund Fund Budget EFFR Revenue 1,292,307 - 1,292,307 Capital Outlay Revenue (PECO) 57,708 57,708 Transportation Revenue 31,815 - 31,815 Scholarship Contribution (From Management Co) 6,000 - 6,000 Telecom E'Rate Credit 30,000 - 3,000 Total Revenue 1,646,560 57,708 1,704,268 Compensation Salary & Wage Expense- Salary & Wage Expense- Education 174,802 - 17,802 Salary & Wage Expense- Education 248,253 - 248,253 Salary & Wage Expense- Education 248,253 - 248,253 Salary & Wage Expense- Education 2,800 - 9,5051 Evaria Assignment - - - 17,181 Evaria Salary & Wage Expense- Education 8,007 - 9,5061 Salary & Wage Expense- Student Support 9,5061 - 9,5061 Evaria Palary & Wage Expense-		Capital General Projects		Total FY18
PEFP Revenue		Fund	Fund	Budget
Capital Outlay Revenue (PECO) - 57,708 57,708 Transportation Revenue 31,815 - 31,815 Management Company Contributions 286,438 - 286,438 Scholarship Contribution (From Management Co) 6,000 - 6,000 Total Revenue 1,646,560 57,708 1,704,268 Compensation Salary & Wage Expense - 174,802 - 174,802 Salary & Wage Expense- Administration 174,802 - 174,802 Salary & Wage Expense- Student Support 95,051 - 95,051 Bonus 7,181 - 7,181 Extra Assignment -	Average Enrollment (Oct/Feb)			205
Transportation Revenue 31,815 - 31,815 Management Company Contributions 286,438 - 286,438 Scholarship Contribution (From Management Co) 6,000 - 6,000 Telecom E*Rate Credit 30,000 50,000 Total Revenue 1,646,560 57,708 1,704,268 Compensation Salary & Wage Expense Salary & Wage Expense- Education 248,253 - 248,253 Salary & Wage Expense- Student Support 95,051 - 95,051 Bonus 7,181 - 7,181 - 7,181 Extra Assignment	FEFP Revenue	1,292,307	-	1,292,307
Management Company Contributions 286,438 - 286,438 Scholarship Contribution (From Management Co) 6,000 - 6,000 Telecome Fivate Credit 30,000 30,000 Total Revenue 1,646,560 57,708 1,704,268 Compensation Salary & Wage Expense Administration 174,802 - 174,802 Salary & Wage Expense- Education 248,253 - 248,253 Salary & Wage Expense- Student Support 95,051 - 95,051 Bonus 7,181 - 7,181 Extra Assignment - - - 2 Hour Pay Differential (5 Hour Sessions) 28,800 - 28,800 Vacation - - - - - Overtime 9,900 - 9,900 - 9,900 Total Salary & Wage Expense 563,987 - 563,987 Benefits 80,047 - 80,447 Payroll Taxes 48,040 - 48,040	Capital Outlay Revenue (PECO)	-	57,708	57,708
Scholarship Contribution (From Management Co) 6,000 - 6,000 Telecom E'Rate Credit 30,000 30,000 Total Revenue 1,646,560 57,708 1,704,268 Compensation Salary & Wage Expense Salary & Wage Expense Salary & Wage Expense- Education 248,253 248,253 248,255 248,255 248,255 25,051 25,051 25,051 25,051 25,051 25,051 25,051 25,051 25,051 25,051 26,051 26,051 27,181 7,181 7,181 7,181 7,181 7,181 7,181 7,181 7,181 2,051<	Transportation Revenue	31,815	-	31,815
Scholarship Contribution (From Management Co) 6,000 - 6,000 Telecom E'Rate Credit 30,000 30,000 Total Revenue 1,646,560 57,708 1,704,268 Compensation Salary & Wage Expense Salary & Wage Expense Salary & Wage Expense- Education 248,253 248,253 248,255 248,255 248,255 25,051 25,051 25,051 25,051 25,051 25,051 25,051 25,051 25,051 25,051 26,051 26,051 27,181 7,181 7,181 7,181 7,181 7,181 7,181 7,181 7,181 2,051<	Management Company Contributions	286,438	-	286,438
Telecom E*Rate Credit 30,000 30,000 1,646,560 57,708 1,704,263 1,704,263 1		6,000	-	
Total Revenue 1,646,560 57,708 1,704,268 Compensation Salary & Wage Expense Salary & Wage Expense- Administration 174,802 - 174,802 Salary & Wage Expense- Education 248,253 - 248,253 Salary & Wage Expense- Student Support 95,051 - 95,051 Bonus 7,181 - 7,181 Extra Assignment - - - - 2 Hour Pay Differential (5 Hour Sessions) 28,800 - 28,800 Vacation - - - - Overtime 9,900 - 9,900 Total Salary & Wage Expense 563,987 - 563,987 Benefits 80,047 - 80,047 80,047 Payroll Taxes 48,040 - 48,040 48,040 1,500 1,500 1,500 1,500 7,508 7 7 29,587 7 693,574 - 693,574 - 693,574 - 693,574 - 693,574 - </td <td></td> <td></td> <td></td> <td></td>				
Salary & Wage Expense Salary & Wage Expense- Administration 174,802 - 174,802 Salary & Wage Expense- Education 248,253 - 248,253 Salary & Wage Expense- Education 95,051 - 95,051 95,051 95,051 Pos,051 Pos,052 Pos,061 Pos,061 Pos,062 Pos,062 Pos,062 Pos,062 Pos,062 Pos,062 Pos,063 Pos,062 Pos,062 Pos,062 Pos,062 Pos,062 Pos,062 Pos,062 Pos,062 Pos,062 Pos,062 Pos,062 Pos,062 Pos,062 Pos,062 Pos,062 Pos,062 Pos,062 Pos,062 Pos,062 Pos,062 Pos,062 Pos,062 <td></td> <td></td> <td>57,708</td> <td></td>			57,708	
Salary & Wage Expense- Administration 174,802 174,802 Salary & Wage Expense- Education 248,253 248,253 Salary & Wage Expense- Student Support 95,051 95,051 Bonus 7,181 7,181 Extra Assignment - - 2 Hour Pay Differential (5 Hour Sessions) 28,800 - 28,800 Vacation 9,900 - 9,900 Overtime 9,900 - 9,900 Total Salary & Wage Expense 563,987 - 563,987 Benefits 80,047 - 80,047 Payroll Taxes 48,040 - 48,040 Total Reimbursement 1,500 - 1,500 Total Compensation 693,574 - 693,574 Education 693,574 - 693,574 Classroom Supplies 6,842 - 6,842 Classroom Equipment 35,649 - 35,649 Textbooks 170 - 170 Textbooks 170 - 170 Student Incentives 3,988 - <td>•</td> <td></td> <td></td> <td></td>	•			
Salary & Wage Expense- Education 248,253 - 248,253 Salary & Wage Expense- Student Support 95,051 - 95,051 Bonus 7,181 - 7,181 Extra Assignment 2 Hour Pay Differential (5 Hour Sessions) 28,800 - 28,800 Vacation Overtime 9,900 - 9,900 - 9,900 Total Salary & Wage Expense 563,987 - 563,987 - 563,987 Benefits 80,047 - 80,047 - 80,047 - 80,047 - 80,047 - 80,047 - 80,047 - 80,047 - 80,047 - 1,500<	· · · · · · · · · · · · · · · · · · ·	174 802	_	174 802
Salary & Wage Expense- Student Support 95,051 95,051 Bonus 7,181 - 7,181 Extra Assignment - - - 2 Hour Pay Differential (5 Hour Sessions) 28,800 - 28,800 Vacation - - - Overtime 9,900 - 9,900 Total Salary & Wage Expense 563,987 - 563,987 Benefits 80,047 - 80,047 Payroll Taxes 48,040 - 48,040 Total Benefits and Taxes 129,587 - 129,587 Total Compensation 693,574 - 693,574 Total Compensation 693,574 - 693,574 Education - 170 - 170 Classroom Equipment 35,649 - 35,649 Textbooks 170 - 170 Student Incentives 3,988 - 3,988 Graduation 4,000 - 4,000 <t< td=""><td></td><td></td><td>-</td><td></td></t<>			-	
Bonus 7,181 - 7,181 Extra Assignment - - - 2 Hour Pay Differential (5 Hour Sessions) 28,800 - 28,800 - 28,800 Vacation - - - Overtime 9,900 - 9,900 Total Salary & Wage Expense 563,987 - Senefits 80,047 - 80,047 Payroll Taxes 48,040 - 48,040 Tuition Reimbursement 1,500 - 1,500 Total Benefits and Taxes 129,587 - 129,587 Total Compensation 693,574 - 693,574 Education Classroom Supplies 6,842 - 6,842 Classroom Equipment 35,649 - 35,649 Textbooks 170 - 170 Student Incentives 3,988 - 3,988 Graduation 4,000 - 4,000 Hardware/Software Maintenance 14,837 - 14,837 Software Licenses 36,270 - 36,270 Total Education 109,265 - 109,265 Student Support Transportation expenses 51,153 - 51,153 Food Service (2,337) - (2,337)			_	
Extra Assignment 2			-	•
2 Hour Pay Differential (5 Hour Sessions) 28,800 - 28,800 Vacation		7,101	-	7,101
Vacation 9,900 - 9,900 Total Salary & Wage Expense 563,987 - 563,987 Benefits 80,047 - 80,047 Payroll Taxes 48,040 - 48,040 Tuition Reimbursement 1,500 - 1,500 Total Benefits and Taxes 129,587 - 129,587 Total Compensation 693,574 - 693,574 Education Classroom Supplies 6,842 - 6,842 Classroom Equipment 35,649 - 35,649 Textbooks 170 - 170 Student Incentives 3,988 - 3,988 Graduation 4,000 - 4,000 Hardware/Software Maintenance 14,837 - 14,837 Software Licenses 36,270 - 36,270 Copy/Binding 7,509 - 7,509 Total Education 109,265 - 109,265 Student Support Transportati	· · · · · · · · · · · · · · · · · · ·	20.000	-	20.000
Overtime 9,900 - 9,900 Total Salary & Wage Expense 563,987 - 563,987 Benefits 80,047 - 80,047 Payroll Taxes 48,040 - 48,040 Tuition Reimbursement 1,500 - 1,500 Total Benefits and Taxes 129,587 - 129,587 Total Compensation 693,574 - 693,574 Education - 6,842 - 6,842 Classroom Supplies 6,842 - 6,842 Classroom Equipment 35,649 - 35,649 Textbooks 170 - 170 Student Incentives 3,988 - 3,988 Graduation 4,000 - 4,000 Hardware/Software Maintenance 14,837 - 14,837 Software Licenses 36,270 - 36,270 Copy/Binding 7,509 - 7,509 Total Education 109,265 - 109,265		20,000	-	20,000
Total Salary & Wage Expense 563,987 - 563,987 Benefits 80,047 - 80,047 Payroll Taxes 48,040 - 48,040 Tuition Reimbursement 1,500 - 1,500 Total Benefits and Taxes 129,587 - 129,587 Total Compensation 693,574 - 693,574 Education - 6,842 - 6,842 Classroom Supplies 6,842 - 6,842 Classroom Equipment 35,649 - 35,649 Textbooks 170 - 170 Student Incentives 3,988 - 3,988 Graduation 4,000 - 4,000 Hardware/Software Maintenance 14,837 - 14,837 Software Licenses 36,270 - 36,270 Copy/Binding 7,509 - 7,509 Total Education 109,265 - 109,265 Student Support Transportation expe		0.000	-	0.000
Benefits 80,047 - 80,047 Payroll Taxes 48,040 - 48,040 Tuition Reimbursement 1,500 - 1,500 Total Benefits and Taxes 129,587 - 129,587 Total Compensation 693,574 - 693,574 Education 0 - 6,842 - 6,842 Classroom Supplies 6,842 - 6,842 - 6,842 Classroom Equipment 35,649 - 35,649 - 35,649 Textbooks 170 - 170 - 170 170 170 170 170 170 140 - 4,000 - 4,000 - 4,000 - 4,000 - 4,000 - 4,000 - 4,837 - 14,837 - 14,837 - 14,837 - 14,837 - 109,265 - 109,265 - 109,265 - 109,265 - 109,265			-	
Payroll Taxes 48,040 - 48,040 Tuition Reimbursement 1,500 - 1,500 Total Benefits and Taxes 129,587 - 129,587 Total Compensation 693,574 - 693,574 Education Classroom Supplies 6,842 - 6,842 Classroom Equipment 35,649 - 35,649 Textbooks 170 - 170 Student Incentives 3,988 - 3,988 Graduation 4,000 - 4,000 Hardware/Software Maintenance 14,837 - 14,837 Software Licenses 36,270 - 36,270 Copy/Binding 7,509 - 7,509 Total Education 109,265 - 109,265 Student Support Transportation expenses 51,153 - 51,153 Food Service (2,337) - (2,337)	Total Salary & Wage Expense	563,987	<u> </u>	563,987
Payroll Taxes 48,040 - 48,040 Tuition Reimbursement 1,500 - 1,500 Total Benefits and Taxes 129,587 - 129,587 Total Compensation 693,574 - 693,574 Education Classroom Supplies 6,842 - 6,842 Classroom Equipment 35,649 - 35,649 Textbooks 170 - 170 Student Incentives 3,988 - 3,988 Graduation 4,000 - 4,000 Hardware/Software Maintenance 14,837 - 14,837 Software Licenses 36,270 - 36,270 Copy/Binding 7,509 - 7,509 Total Education 109,265 - 109,265 Student Support Transportation expenses 51,153 - 51,153 Food Service (2,337) - (2,337)	Benefits	80.047	-	80.047
Tuition Reimbursement 1,500 - 1,500 Total Benefits and Taxes 129,587 - 129,587 Total Compensation 693,574 - 693,574 Education - 6,842 - 6,842 Classroom Supplies 6,842 - 6,842 Classroom Equipment 35,649 - 35,649 Textbooks 170 - 170 Student Incentives 3,988 - 3,988 Graduation 4,000 - 4,000 Hardware/Software Maintenance 14,837 - 14,837 Software Licenses 36,270 - 36,270 Copy/Binding 7,509 - 7,509 Total Education 109,265 - 109,265 Student Support Transportation expenses 51,153 - 51,153 Food Service (2,337) - (2,337)			_	
Total Benefits and Taxes 129,587 - 129,587 Total Compensation 693,574 - 693,574 Education Classroom Supplies 6,842 - 6,842 Classroom Equipment 35,649 - 35,649 Textbooks 170 - 170 Student Incentives 3,988 - 3,988 Graduation 4,000 - 4,000 Hardware/Software Maintenance 14,837 - 14,837 Software Licenses 36,270 - 36,270 Copy/Binding 7,509 - 7,509 Total Education 109,265 - 109,265 Student Support Transportation expenses 51,153 - 51,153 Food Service (2,337) - (2,337)			_	
Total Compensation 693,574 - 693,574 Education Classroom Supplies 6,842 - 6,842 Classroom Equipment 35,649 - 35,649 Textbooks 170 - 170 Student Incentives 3,988 - 3,988 Graduation 4,000 - 4,000 Hardware/Software Maintenance 14,837 - 14,837 Software Licenses 36,270 - 36,270 Copy/Binding 7,509 - 7,509 Total Education 109,265 - 109,265 Student Support Transportation expenses 51,153 - 51,153 Food Service (2,337) - (2,337)			_	
Education Classroom Supplies 6,842 - 6,842 Classroom Equipment 35,649 - 35,649 Textbooks 170 - 170 Student Incentives 3,988 - 3,988 Graduation 4,000 - 4,000 Hardware/Software Maintenance 14,837 - 14,837 Software Licenses 36,270 - 36,270 Copy/Binding 7,509 - 7,509 Total Education 109,265 - 109,265 Student Support Transportation expenses 51,153 - 51,153 Food Service (2,337) - (2,337)	Total Bollomo and Taxoo			0,00.
Classroom Supplies 6,842 - 6,842 Classroom Equipment 35,649 - 35,649 Textbooks 170 - 170 Student Incentives 3,988 - 3,988 Graduation 4,000 - 4,000 Hardware/Software Maintenance 14,837 - 14,837 Software Licenses 36,270 - 36,270 Copy/Binding 7,509 - 7,509 Total Education 109,265 - 109,265 Student Support Transportation expenses 51,153 - 51,153 Food Service (2,337) - (2,337)	Total Compensation	693,574	-	693,574
Classroom Supplies 6,842 - 6,842 Classroom Equipment 35,649 - 35,649 Textbooks 170 - 170 Student Incentives 3,988 - 3,988 Graduation 4,000 - 4,000 Hardware/Software Maintenance 14,837 - 14,837 Software Licenses 36,270 - 36,270 Copy/Binding 7,509 - 7,509 Total Education 109,265 - 109,265 Student Support Transportation expenses 51,153 - 51,153 Food Service (2,337) - (2,337)	Education			
Classroom Equipment 35,649 - 35,649 Textbooks 170 - 170 Student Incentives 3,988 - 3,988 Graduation 4,000 - 4,000 Hardware/Software Maintenance 14,837 - 14,837 Software Licenses 36,270 - 36,270 Copy/Binding 7,509 - 7,509 Total Education 109,265 - 109,265 Student Support Transportation expenses 51,153 - 51,153 Food Service (2,337) - (2,337)		6,842	-	6,842
Textbooks 170 - 170 Student Incentives 3,988 - 3,988 Graduation 4,000 - 4,000 Hardware/Software Maintenance 14,837 - 14,837 Software Licenses 36,270 - 36,270 Copy/Binding 7,509 - 7,509 Total Education 109,265 - 109,265 Student Support Transportation expenses 51,153 - 51,153 Food Service (2,337) - (2,337)			_	
Student Incentives 3,988 - 3,988 Graduation 4,000 - 4,000 Hardware/Software Maintenance 14,837 - 14,837 Software Licenses 36,270 - 36,270 Copy/Binding 7,509 - 7,509 Total Education 109,265 - 109,265 Student Support Transportation expenses 51,153 - 51,153 Food Service (2,337) - (2,337)			_	
Graduation 4,000 - 4,000 Hardware/Software Maintenance 14,837 - 14,837 Software Licenses 36,270 - 36,270 Copy/Binding 7,509 - 7,509 Total Education 109,265 - 109,265 Student Support Transportation expenses 51,153 - 51,153 Food Service (2,337) - (2,337)			_	
Hardware/Software Maintenance 14,837 - 14,837 Software Licenses 36,270 - 36,270 Copy/Binding 7,509 - 7,509 Total Education 109,265 - 109,265 Student Support Transportation expenses 51,153 - 51,153 Food Service (2,337) - (2,337)			_	
Software Licenses 36,270 - 36,270 Copy/Binding 7,509 - 7,509 Total Education 109,265 - 109,265 Student Support Transportation expenses 51,153 - 51,153 Food Service (2,337) - (2,337)			_	
Copy/Binding 7,509 - 7,509 Total Education 109,265 - 109,265 Student Support Transportation expenses 51,153 - 51,153 Food Service (2,337) - (2,337)			_	
Total Education 109,265 - 109,265 Student Support Transportation expenses 51,153 - 51,153 Food Service (2,337) - (2,337)			_	
Student Support Transportation expenses 51,153 - 51,153 Food Service (2,337) - (2,337)	• • •		-	
Transportation expenses 51,153 - 51,153 Food Service (2,337) - (2,337)		·		,
Food Service (2,337) - (2,337)	• •			
	Transportation expenses	51,153	-	51,153
Total Student Support 48,816 - 48,816		(2,337)	<u> </u>	(2,337)
	Total Student Support	48,816	-	48,816

506 Melrose Budget 2018

FINAL 06.26.17 (Approved by Board)

	General	Total FY18	
	Fund	Projects Fund	Budget
	<u> </u>	- unu	Buagot
Facility			
Contract Labor - Security	17,280	-	17,280
Contract Labor - Janitorial	13,356	-	13,356
Contract Labor - Other	-	-	-
Utilities - Water	2,962	-	2,962
Utilities - Electric	21,549	-	21,549
Utilities - Trash	4,249	-	4,249
Repairs & Maintenance - Building	6,000	-	6,000
Repairs & Maintenance - Floors/Pressure Wash	6,000	-	6,000
Maintenance Service Agreements	3,444	-	3,444
Telecom	45,141	-	45,141
Cell phones	1,734	-	1,734
Leased equipment	2,560	-	2,560
Office furniture/equipment	1,335	-	1,335
Janitorial supplies	3,820	-	3,820
Kitchen supplies/Bottled Water	2,879	-	2,879
Rent	184,446	57,708	242,154
Total Facility	316,755	57,708	374,463
General Administration Insurance Consulting- Special Education Marketing Fees Office supplies Dues & Subscriptions Postage/Shipping Staff/Parent/Community meetings Employee recognition Training - Other Travel Recruiting - Background Checks Relocation Expense Total General Administration	17,832 39,000 15,696 8,668 1,136 865 2,647 2,700 453 3,180 2,030	- - - - - - - - -	17,832 39,000 15,696 8,668 1,136 865 2,647 2,700 453 3,180 2,030 -
Total Direct Operating Costs	1,262,617	57,708	1,320,325
Regional and National Support Costs	280,000	-	280,000
District Admin Fee 5% (3%- Over 250 Enrollment)	66,206	-	66,206
Management Company Fee	-	-	-
Total School Expenditures	1,608,823	57,708	1,666,531
Excess of Revenues over Expenditures before Board	37,737	-	37,737

506 Melrose Budget 2018

FINAL 06.26.17 (Approved by Board)

	General	Capital Projects	Total FY18
	Fund	Fund	Budget
Board Expenses Capital Asset Purchases	_	_	_
Scholarships	6,000	-	6,000
Legal	4,000	-	4,000
Audit	9,000	-	9,000
Accounting & Tax Preparation	10,000	-	10,000
Board Training, D&O Insurance & Promotion	10,000	-	10,000
Total Board Expenses	39,000	-	39,000
Transfers Between Funds	_	-	
Change in Fund Balance	(1,263)	-	(1,263)
Beginning Fund Balance Ending Fund Balance	54,088 52,825	-	54,088 52,825
Add: Capital Asset Purchases			-
Less: Depreciation Expense			(3,265)
Change in Net Position		-	(4,528)
Beginning Net Position Ending Net Position		-	60,288 55,760