

506 Melrose

Budget 2018

FINAL 06.26.17 (Approved by Board)

	General Fund	Capital Projects Fund	Total FY18 Budget
Average Enrollment (Oct/Feb)			205
FEFP Revenue	1,292,307	-	1,292,307
Capital Outlay Revenue (PECO)	-	57,708	57,708
Transportation Revenue	31,815	-	31,815
Management Company Contributions	286,438	-	286,438
Scholarship Contribution (From Management Co)	6,000	-	6,000
Telecom E*Rate Credit	30,000		30,000
Total Revenue	1,646,560	57,708	1,704,268
Compensation			
Salary & Wage Expense			
Salary & Wage Expense- Administration	174,802	-	174,802
Salary & Wage Expense- Education	248,253	-	248,253
Salary & Wage Expense- Student Support	95,051	-	95,051
Bonus	7,181	-	7,181
Extra Assignment	-	-	-
2 Hour Pay Differential (5 Hour Sessions)	28,800	-	28,800
Vacation	-	-	-
Overtime	9,900	-	9,900
Total Salary & Wage Expense	563,987	-	563,987
Benefits	80,047	-	80,047
Payroll Taxes	48,040	-	48,040
Tuition Reimbursement	1,500	-	1,500
Total Benefits and Taxes	129,587	-	129,587
Total Compensation	693,574	-	693,574
Education			
Classroom Supplies	6,842	-	6,842
Classroom Equipment	35,649	-	35,649
Textbooks	170	-	170
Student Incentives	3,988	-	3,988
Graduation	4,000	-	4,000
Hardware/Software Maintenance	14,837	-	14,837
Software Licenses	36,270	-	36,270
Copy/Binding	7,509	-	7,509
Total Education	109,265	-	109,265
Student Support			
Transportation expenses	51,153	-	51,153
Food Service	(2,337)	-	(2,337)
Total Student Support	48,816	-	48,816

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Facility			
Contract Labor - Security	17,280	-	17,280
Contract Labor - Janitorial	13,356	-	13,356
Contract Labor - Other	-	-	-
Utilities - Water	2,962	-	2,962
Utilities - Electric	21,549	-	21,549
Utilities - Trash	4,249	-	4,249
Repairs & Maintenance - Building	6,000	-	6,000
Repairs & Maintenance - Floors/Pressure Wash	6,000	-	6,000
Maintenance Service Agreements	3,444	-	3,444
Telecom	45,141	-	45,141
Cell phones	1,734	-	1,734
Leased equipment	2,560	-	2,560
Office furniture/equipment	1,335	-	1,335
Janitorial supplies	3,820	-	3,820
Kitchen supplies/Bottled Water	2,879	-	2,879
Rent	184,446	57,708	242,154
Total Facility	316,755	57,708	374,463
General Administration			
Insurance	17,832	-	17,832
Consulting- Special Education	39,000	-	39,000
Marketing Fees	15,696	-	15,696
Office supplies	8,668	-	8,668
Dues & Subscriptions	1,136	-	1,136
Postage/Shipping	865	-	865
Staff/Parent/Community meetings	2,647	-	2,647
Employee recognition	2,700	-	2,700
Training - Other	453	-	453
Travel	3,180	-	3,180
Recruiting - Background Checks	2,030	-	2,030
Relocation Expense	-	-	-
Total General Administration	94,207	-	94,207
Total Direct Operating Costs	1,262,617	57,708	1,320,325
Regional and National Support Costs	280,000	-	280,000
District Admin Fee 5% (3%- Over 250 Enrollment)	66,206	-	66,206
Management Company Fee	-	-	-
Total School Expenditures	1,608,823	57,708	1,666,531
Excess of Revenues over Expenditures before Board	37,737	-	37,737

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Board Expenses			
Capital Asset Purchases	-	-	-
Scholarships	6,000	-	6,000
Legal	4,000	-	4,000
Audit	9,000	-	9,000
Accounting & Tax Preparation	10,000	-	10,000
Board Training, D&O Insurance & Promotion	10,000	-	10,000
Total Board Expenses	39,000	-	39,000
Transfers Between Funds	-	-	-
Change in Fund Balance	(1,263)	-	(1,263)
Beginning Fund Balance	54,088	-	54,088
Ending Fund Balance	52,825	-	52,825
Add:			
Capital Asset Purchases			-
Less:			
Depreciation Expense			(3,265)
Change in Net Position			(4,528)
Beginning Net Position			60,288
Ending Net Position			55,760