

# 500 Island Park

## 2019 Budget

FINAL 06/11/2018 (Approved by Board)

	<b>General Fund</b>	<b>Special Revenue Fund</b>	<b>Capital Projects Fund</b>	<b>Total FY 19 Budget</b>
<b>Average Enrollment (Oct/Feb)</b>				338
<b>FEFP Revenue</b>	2,160,083	-	-	2,160,083
<b>Capital Outlay Revenue (PECO)</b>	-	-	60,750	60,750
<b>Transportation Revenue</b>	25,966	-	-	25,966
<b>Telecom E*Rate Credit</b>	-	23,272	-	23,272
<b>Total Revenue</b>	<u>2,186,048</u>	<u>23,272</u>	<u>60,750</u>	<u>2,270,071</u>
<b>Compensation</b>				
<b>Salary &amp; Wage Expense</b>				
Salary & Wage Expense- Administration	173,707	-	-	173,707
Salary & Wage Expense- Education	356,663	-	-	356,663
Salary & Wage Expense- Student Support	101,792	-	-	101,792
Bonus	6,243	-	-	6,243
2 Hour Pay Differential	19,033	-	-	19,033
Overtime	4,752	-	-	4,752
<b>Total Salary &amp; Wage Expense</b>	<u>662,190</u>	<u>-</u>	<u>-</u>	<u>662,190</u>
Benefits	104,095	-	-	104,095
Payroll Taxes	54,215	-	-	54,215
<b>Total Benefits and Taxes</b>	<u>158,310</u>	<u>-</u>	<u>-</u>	<u>158,310</u>
<b>Total Compensation</b>	<u>820,500</u>	<u>-</u>	<u>-</u>	<u>820,500</u>
<b>Education</b>				
Classroom Supplies	6,718	-	-	6,718
Classroom Equipment	14,846	-	-	14,846
Student Incentives	6,894	-	-	6,894
Graduation	4,000	-	-	4,000
Hardware Software Maintenance	10,030	-	-	10,030
Software Licenses	50,281	-	-	50,281
Copy/Binding	4,127	-	-	4,127
<b>Total Education</b>	<u>96,896</u>	<u>-</u>	<u>-</u>	<u>96,896</u>
<b>Student Support</b>				
Transportation expenses	35,682	-	-	35,682
Food Service	1,381	-	-	1,381
<b>Total Student Support</b>	<u>37,063</u>	<u>-</u>	<u>-</u>	<u>37,063</u>

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<b>Facility</b>				
Contract Labor - Janitorial	11,520	-	-	11,520
Utilities - Water	1,675	-	-	1,675
Utilities - Electric	14,123	-	-	14,123
Utilities - Trash	1,761	-	-	1,761
Repairs & Maintenance - Building	14,000	-	-	14,000
Repairs Maintenance Floors/Pressure Wash	6,000	-	-	6,000
Maintenance Service Agreements	5,340	-	-	5,340
Telecom	12,402	23,272	-	35,675
Cell phones	1,186	-	-	1,186
Computer repairs	225	-	-	225
Leased equipment	2,560	-	-	2,560
Office furniture/equipment	2,511	-	-	2,511
Janitorial supplies	4,869	-	-	4,869
Kitchen supplies/Bottled Water	1,829	-	-	1,829
Rent	134,548	-	60,750	195,298
<b>Total Facility</b>	<b>214,549</b>	<b>23,272</b>	<b>60,750</b>	<b>298,571</b>
<b>General Administration</b>				
Insurance	12,314	-	-	12,314
Consulting- Special Education	1,870	-	-	1,870
Marketing Fees	24,698	-	-	24,698
Office supplies	3,629	-	-	3,629
Dues & Subscriptions	5,354	-	-	5,354
Postage/Shipping	402	-	-	402
Staff/Parent/Community meetings	1,930	-	-	1,930
Employee recognition	2,700	-	-	2,700
Training - Other	240	-	-	240
Travel - Meals	60	-	-	60
Travel - Hotel	1,735	-	-	1,735
Travel - Car Expenses	1,082	-	-	1,082
Travel - Car Rental	426	-	-	426
Travel - Other	-	-	-	-
Recruiting - Ads and Online	332	-	-	332
Recruiting - Background Checks	1,377	-	-	1,377
<b>Total General Administration</b>	<b>58,149</b>	<b>-</b>	<b>-</b>	<b>58,149</b>
<b>Total Direct Operating Costs</b>	<b>1,227,158</b>	<b>23,272</b>	<b>60,750</b>	<b>1,311,180</b>
<b>Regional and National Support Costs</b>	<b>280,000</b>	<b>-</b>	<b>-</b>	<b>280,000</b>
<b>School District Administrative Fee 5% (3%- Over 250 Enrollment)</b>	<b>65,581</b>	<b>-</b>	<b>-</b>	<b>65,581</b>
<b>Management Company Fee</b>	<b>569,584</b>	<b>-</b>	<b>-</b>	<b>569,584</b>
<b>Total School Expenditures</b>	<b>2,142,323</b>	<b>23,272</b>	<b>60,750</b>	<b>2,226,346</b>
<b>Excess of Revenues over Expenditures before Board</b>	<b>43,725</b>	<b>-</b>	<b>-</b>	<b>43,725</b>

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<b>Board Expenses</b>				
Legal	2,000	-	-	2,000
Audit	9,600	-	-	9,600
Accounting & Tax Preparation	20,000	-	-	20,000
Board Training, D&O Insurance & Promotion	11,000	-	-	11,000
<b>Total Board Expenses</b>	<b>42,600</b>	<b>-</b>	<b>-</b>	<b>42,600</b>
<b>Change in Fund Balance</b>	<b>1,125</b>	<b>-</b>	<b>-</b>	<b>1,125</b>
<b>Beginning Fund Balance</b>	<b>(11,155)</b>			<b>(11,155)</b>
<b>Ending Fund Balance</b>	<b>(10,030)</b>	<b>-</b>	<b>-</b>	<b>(10,030)</b>
<b>Less:</b>				
Depreciation Expense				(52,507)
<b>Change in Net Position</b>				<b>(51,382)</b>
<b>Beginning Net Position</b>				<b>87,951</b>
<b>Ending Net Position</b>				<b>36,569</b>