

024 Econ River

2019 Budget

FINAL 06.19.18 (Approved by Board)

	General Fund	Capital Projects Fund	FY 19 Budget
Average Enrollment (Oct/Feb)			240
FEFP Revenue	1,639,806	-	1,639,806
Capital Outlay Revenue (PECO)	-	44,000	44,000
Transportation Revenue	16,542	-	16,542
Telecom E*Rate Credit	34,893	-	34,893
Federal Grant Revenue	-	-	-
Total Revenue	<u>1,691,241</u>	<u>44,000</u>	<u>1,735,241</u>
Compensation			
Salary & Wage Expense			
Salary & Wage Expense- Administration	174,700	-	174,700
Salary & Wage Expense- Education	253,240	-	253,240
Salary & Wage Expense- Student Support	119,280	-	119,280
Bonus	6,000	-	6,000
2 Hour Pay Differential	38,542	-	38,542
Overtime	11,880	-	11,880
Total Salary & Wage Expense	<u>603,642</u>	<u>-</u>	<u>603,642</u>
Benefits	61,432	-	61,432
Payroll Taxes	49,949	-	49,949
Total Benefits and Taxes	<u>111,381</u>	<u>-</u>	<u>111,381</u>
Total Compensation	<u>715,024</u>	<u>-</u>	<u>715,024</u>
Education			
Classroom Supplies	4,746	-	4,746
Classroom Equipment	26,958	-	26,958
Textbooks	2,300	-	2,300
Student Incentives	4,871	-	4,871
Graduation	4,000	-	4,000
Hardware Software Maintenance	10,995	-	10,995
Software Licenses	44,500	-	44,500
Copy/Binding	4,050	-	4,050
Total Education	<u>102,419</u>	<u>-</u>	<u>102,419</u>
Student Support			
Transportation expenses	244,550	-	244,550
Other School Program-Blood1	(1,000)	-	(1,000)
Food Service	750	-	750
Total Student Support	<u>244,300</u>	<u>-</u>	<u>244,300</u>

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Facility			
Contract Labor - Janitorial	10,611	-	10,611
Utilities - Electric	13,337	-	13,337
Repairs & Maintenance - Building	14,000	-	14,000
Repairs Maintenance Floors/Pressure Wash	6,000	-	6,000
Maintenance Service Agreements	7,980	-	7,980
Telecom	49,000	-	49,000
Cell phones	2,309	-	2,309
Leased equipment	2,432	-	2,432
Office furniture/equipment	2,649	-	2,649
Janitorial supplies	3,025	-	3,025
Kitchen supplies/Bottled Water	3,377	-	3,377
Rent	305,995	44,000	349,995
Total Facility	420,715	44,000	464,715
General Administration			
Insurance	15,976	-	15,976
Consulting- Special Education	10,892	-	10,892
Marketing Fees	25,497	-	25,497
Office supplies	4,364	-	4,364
Dues & Subscriptions	1,591	-	1,591
Postage/Shipping	427	-	427
Staff/Parent/Community meetings	2,021	-	2,021
Employee recognition	2,700	-	2,700
Training - Other	460	-	460
Travel - Meals	177	-	177
Travel - Hotel	867	-	867
Travel - Car Expenses	861	-	861
Travel - Car Rental	156	-	156
Travel - Other	-	-	-
Recruiting - Ads and Online	255	-	255
Recruiting - Background Checks	1,510	-	1,510
Total General Administration	67,756	-	67,756
Total Direct Operating Costs	1,550,213	44,000	1,594,213
School District Administrative Fee 5% (3%- Over 250 Enrollment)	49,690	-	49,690
Management Company Fee	40,601	-	40,601
Total School Expenditures	1,640,504	44,000	1,684,504
Excess of Revenues over Expenditures before Board	50,737	-	50,737

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Board Expenses			
Capital Asset Purchases	-	-	-
Legal	2,000	-	2,000
Audit	13,000	-	13,000
Accounting & Tax Preparation	12,000	-	12,000
Board Training, D&O Insurance & Promotion	6,000	-	6,000
Total Board Expenses	33,000	-	33,000
Change in Fund Balance	17,737	-	17,737
Beginning Fund Balance	34,033	-	34,033
Ending Fund Balance	51,770	-	51,770
Add:			
Capital Asset Purchases			-
Less:			
Depreciation Expense			(60,238)
Change in Net Position			(42,501)
Beginning Net Position			112,327
Ending Net Position			69,826