

# 701 Commonwealth

## 2019 Budget

FINAL 06/27/2018 (Approved by Board)

	<b>FY 19 Budget</b>
<b>ADM-PMR 5</b>	350
<b>State Revenue - North Carolina</b>	1,944,935
<b>Local Revenue - Mecklenburg</b>	892,584
<b>Telecom E*Rate Credit</b>	3,574
<b>Total Revenue</b>	<u>2,841,093</u>
<b>Compensation</b>	
<b>Salary &amp; Wage Expense</b>	
Salary & Wage Expense- Administration	190,000
Salary & Wage Expense- Education	392,000
Salary & Wage Expense- Student Support	162,440
Bonus	12,800
Overtime	2,400
<b>Total Salary &amp; Wage Expense</b>	<u>759,640</u>
Benefits	104,367
Payroll Taxes	63,776
<b>Total Benefits and Taxes</b>	<u>168,143</u>
<b>Total Compensation</b>	<u>927,783</u>
<b>Education</b>	
Classroom Supplies	6,544
Classroom Equipment	300
Student Incentives	7,716
Graduation	5,000
Hardware Software Maintenance	21,000
Software Licenses	49,436
Copy/Binding	7,997
<b>Total Education</b>	<u>97,992</u>
<b>Student Support</b>	
Transportation expenses	62,716
Food Service	837
<b>Total Student Support</b>	<u>63,553</u>

# 701 Commonwealth

## 2019 Budget

FINAL 06/27/2018 (Approved by Board)

	<b>FY 19 Budget</b>
<b>Facility</b>	
Contract Labor - Security	15,840
Contract Labor - Janitorial	15,120
Utilities - Water	6,270
Utilities - Electric	15,070
Utilities - Gas	2,966
Utilities - Trash	1,522
Repairs & Maintenance - Building	14,000
Repairs Maintenance Floors/Pressure Wash	6,000
Maintenance Service Agreements	5,740
Telecom	34,079
Cell phones	3,502
Leased equipment	4,032
Office furniture/equipment	1,459
Janitorial supplies	4,234
Kitchen supplies/Bottled Water	1,985
Rent	107,427
<b>Total Facility</b>	<u>239,245</u>
<b>General Administration</b>	
Insurance	12,030
Consulting- Special Education	9,431
Marketing Fees	36,198
Office supplies	7,678
Dues & Subscriptions	4,121
Postage/Shipping	2,014
Staff/Parent/Community meetings	1,482
Employee recognition	1,700
Training - Other	342
Travel - Airfare	2,500
Travel - Meals	150
Travel - Hotel	1,000
Travel - Car Expenses	1,200
Travel - Car Rental	538
Recruiting - Ads and Online	331
Recruiting - Background Checks	3,223
<b>Total General Administration</b>	<u>83,939</u>
<b>Total Direct Operating Costs</b>	<u>1,412,512</u>
<b>Regional and National Support Costs</b>	260,600
<b>Management Company Fee</b>	1,081,540
<b>Total School Expenditures</b>	<u>2,754,652</u>
<b>Excess of Revenues over Expenditures before Board</b>	<u>86,442</u>

# 701 Commonwealth

## 2019 Budget

FINAL 06/27/2018 (Approved by Board)

	<b>FY 19 Budget</b>
<b>Board Expenses</b>	
Legal	13,200
Audit	11,000
Community Support	11,000
Accounting & Tax Preparation	24,200
Board Training, D&O Insurance & Promotion	8,785
<b>Total Board Expenses</b>	<u>68,185</u>
<b>Change in Fund Balance</b>	<u>18,257</u>
<b>Beginning Fund Balance</b>	18,761
<b>Ending Fund Balance</b>	<u><u>37,018</u></u>
<b>Add:</b>	
Capital Asset Purchases	-
Debt Proceeds	-
Debt Payments (Principal)	-
<b>Less:</b>	
Depreciation Expense	-
<b>Change in Net Position</b>	<u>18,257</u>
<b>Beginning Net Position</b>	18,761
<b>Ending Net Position</b>	<u><u>37,018</u></u>