

022 Chancery

2019 Budget

FINAL 06.19.18 (Approved by Board)

| | General Fund | Capital Projects Fund | FY 19 Budget |
|--|-------------------------|--------------------------------------|-------------------------|
| Average Enrollment (Oct/Feb) | | | 358 |
| FEFP Revenue | 2,417,618 | - | 2,417,618 |
| Capital Outlay Revenue (PECO) | 17,550 | 46,800 | 64,350 |
| Transportation Revenue | 34,139 | - | 34,139 |
| Telecom E*Rate Credit | 24,761 | - | 24,761 |
| Total Revenue | <u>2,494,067</u> | <u>46,800</u> | <u>2,540,867</u> |
| Compensation | | | |
| Salary & Wage Expense | | | |
| Salary & Wage Expense- Administration | 241,300 | - | 241,300 |
| Salary & Wage Expense- Education | 400,203 | - | 400,203 |
| Salary & Wage Expense- Student Support | 149,921 | - | 149,921 |
| Bonus | 7,313 | - | 7,313 |
| 2 Hour Pay Differential | 34,700 | - | 34,700 |
| Overtime | 11,880 | - | 11,880 |
| Total Salary & Wage Expense | <u>845,316</u> | <u>-</u> | <u>845,316</u> |
| Benefits | 106,989 | - | 106,989 |
| Payroll Taxes | 69,531 | - | 69,531 |
| Total Benefits and Taxes | <u>176,520</u> | <u>-</u> | <u>176,520</u> |
| Total Compensation | <u>1,021,836</u> | <u>-</u> | <u>1,021,836</u> |
| Education | | | |
| Classroom Supplies | 7,023 | - | 7,023 |
| Classroom Equipment | 300 | - | 300 |
| Student Incentives | 7,207 | - | 7,207 |
| Graduation | 4,000 | - | 4,000 |
| Hardware Software Maintenance | 12,925 | - | 12,925 |
| Software Licenses | 56,244 | - | 56,244 |
| Copy/Binding | 4,500 | - | 4,500 |
| Total Education | <u>92,199</u> | <u>-</u> | <u>92,199</u> |
| Student Support | | | |
| Transportation expenses | 35,374 | - | 35,374 |
| Other School Program-Blood1 | (1,000) | - | (1,000) |
| Food Service | 1,708 | - | 1,708 |
| Total Student Support | <u>36,082</u> | <u>-</u> | <u>36,082</u> |

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| Facility | | | |
| Contract Labor - Janitorial | 4,338 | - | 4,338 |
| Utilities - Water | 4,432 | - | 4,432 |
| Utilities - Electric | 19,031 | - | 19,031 |
| Utilities - Trash | 3,502 | - | 3,502 |
| Repairs & Maintenance - Building | 14,000 | - | 14,000 |
| Repairs Maintenance Floors/Pressure Wash | 6,000 | - | 6,000 |
| Maintenance Service Agreements | 4,800 | - | 4,800 |
| Telecom | 38,000 | - | 38,000 |
| Cell phones | 1,071 | - | 1,071 |
| Leased equipment | 2,572 | - | 2,572 |
| Office furniture/equipment | 1,459 | - | 1,459 |
| Janitorial supplies | 6,794 | - | 6,794 |
| Kitchen supplies/Bottled Water | 5,024 | - | 5,024 |
| Rent | 220,233 | 46,800 | 267,033 |
| Total Facility | 331,255 | 46,800 | 378,055 |
| | | | |
| General Administration | | | |
| Insurance | 12,713 | - | 12,713 |
| Consulting- Special Education | 4,325 | - | 4,325 |
| Marketing Fees | 25,356 | - | 25,356 |
| Office supplies | 10,586 | - | 10,586 |
| Dues & Subscriptions | 3,352 | - | 3,352 |
| Postage/Shipping | 1,256 | - | 1,256 |
| Staff/Parent/Community meetings | 2,484 | - | 2,484 |
| Employee recognition | 2,700 | - | 2,700 |
| Training - Other | 460 | - | 460 |
| Travel - Hotel | 867 | - | 867 |
| Travel - Car Expenses | 834 | - | 834 |
| Recruiting - Ads and Online | 255 | - | 255 |
| Recruiting - Background Checks | 2,738 | - | 2,738 |
| Total General Administration | 67,927 | - | 67,927 |
| | | | |
| Total Direct Operating Costs | 1,549,299 | 46,800 | 1,596,099 |
| | | | |
| Regional and National Support Costs | 75,000 | - | 75,000 |
| | | | |
| School District Administrative Fee 5% (3%- Over 250 Enrollment) | 73,553 | - | 73,553 |
| | | | |
| Management Company Fee | 721,394 | - | 721,394 |
| | | | |
| Total School Expenditures | 2,419,245 | 46,800 | 2,466,045 |
| | | | |
| Excess of Revenues over Expenditures before Board | 74,822 | - | 74,822 |

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|---|-------------------------|--------------------------------------|-------------------------|
| Board Expenses | | | |
| Capital Asset Purchases | - | - | - |
| Legal | 2,000 | - | 2,000 |
| Audit | 13,000 | - | 13,000 |
| Accounting & Tax Preparation | 12,000 | - | 12,000 |
| Board Training, D&O Insurance & Promotion | 7,000 | - | 7,000 |
| Total Board Expenses | 34,000 | - | 34,000 |
| Change in Fund Balance | 40,822 | - | 40,822 |
| Beginning Fund Balance | 49,242 | - | 49,242 |
| Ending Fund Balance | 90,064 | - | 90,064 |
| Add: | | | |
| Capital Asset Purchases | | | - |
| Less: | | | |
| Depreciation Expense | | | (50,857) |
| Change in Net Position | | | (10,035) |
| Beginning Net Position | | | 654,691 |
| Ending Net Position | | | 644,656 |