

# 703 Central Wake

## 2019 Budget

FINAL 06.13.18 (Approved by Board)

	<b>FY 19 Budget</b>
<b>Average Enrollment (Oct/Feb)</b>	300
<b>State Revenue - North Carolina</b>	1,665,848
<b>Local Revenue - Wake</b>	570,073
<b>Telecom E*Rate Credit</b>	3,558
<b>Total Revenue</b>	<u>2,239,479</u>
<b>Compensation</b>	
<b>Salary &amp; Wage Expense</b>	
Salary & Wage Expense- Administration	220,000
Salary & Wage Expense- Education	288,500
Salary & Wage Expense- Student Support	179,280
Bonus	9,000
Overtime	2,400
<b>Total Salary &amp; Wage Expense</b>	<u>699,180</u>
Benefits	89,241
Payroll Taxes	59,615
<b>Total Benefits and Taxes</b>	<u>148,857</u>
<b>Total Compensation</b>	<u>848,037</u>
<b>Education</b>	
Classroom Supplies	5,541
Classroom Equipment	300
Student Incentives	8,100
Graduation	4,000
Hardware Software Maintenance	10,554
Software Licenses	42,361
Copy/Binding	7,101
<b>Total Education</b>	<u>77,957</u>
<b>Student Support</b>	
Transportation expenses	17,051
Food Service	2,196
<b>Total Student Support</b>	<u>19,247</u>

# 703 Central Wake

## 2019 Budget

FINAL 06.13.18 (Approved by Board)

	<b>FY 19 Budget</b>
<b>Facility</b>	
Contract Labor - Janitorial	10,008
Property Taxes	3,134
Utilities - Electric	805
Utilities - Gas	3,568
Repairs & Maintenance - Building	14,000
Repairs Maintenance Floors/Pressure Wash	6,000
Maintenance Service Agreements	9,600
Telecom	41,353
Cell phones	3,167
Leased equipment	4,714
Office furniture/equipment	1,459
Janitorial supplies	2,142
Kitchen supplies/Bottled Water	3,913
Rent	203,244
<b>Total Facility</b>	<b>307,108</b>
<b>General Administration</b>	
Insurance	11,085
Consulting- Special Education	3,500
Marketing Fees	47,698
Office supplies	9,043
Dues & Subscriptions	1,442
Postage/Shipping	779
Staff/Parent/Community meetings	3,136
Employee recognition	2,700
Training - Other	430
Travel - Airfare	4,900
Travel - Meals	584
Travel - Hotel	2,135
Travel - Car Expenses	1,904
Travel - Car Rental	1,056
Recruiting - Ads and Online	255
Recruiting - Background Checks	3,854
<b>Total General Administration</b>	<b>94,501</b>
<b>Total Direct Operating Costs</b>	<b>1,346,849</b>
<b>Regional and National Support Costs</b>	<b>237,050</b>
<b>Management Company Fee</b>	<b>588,396</b>
<b>Total School Expenditures</b>	<b>2,172,295</b>
<b>Excess of Revenues over Expenditures before Board</b>	<b>67,184</b>

# 703 Central Wake

## 2019 Budget

*FINAL 06.13.18 (Approved by Board)*

	<b>FY 19 Budget</b>
<b>Board Expenses</b>	
Legal	16,000
Audit	10,000
Accounting & Tax Preparation	22,000
Board Training, D&O Insurance & Promotion	17,500
<b>Total Board Expenses</b>	<b>65,500</b>
<b>Change in Fund Balance</b>	<b>1,684</b>
<b>Beginning Fund Balance</b>	-
<b>Ending Fund Balance</b>	<b>1,684</b>
<b>Add:</b>	
Capital Asset Purchases	-
Debt Proceeds	-
Debt Payments (Principal)	-
<b>Less:</b>	
Depreciation Expense	-
<b>Change in Net Position</b>	<b>1,684</b>
<b>Beginning Net Position</b>	-
<b>Ending Net Position</b>	<b>1,684</b>