

Retirement Income Worksheet

PREPARED FOR:

DATE: / /

DETERMINE YOUR WITHDRAWAL RATE

You'll Need:

- Most recent investment statements with current account balances
- Morningstar's Instant X-Ray tool, available at: www.morningstar.com/goto/30MinuteSolutions




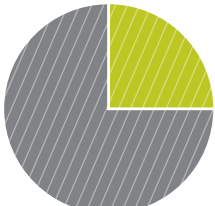
Follow These Steps:

- Choose which asset mix comes closest to your current allocation.
- In that category, match your level of confidence in your portfolio's ability to last.
- Decide how long you plan to tap this portfolio in retirement.
- Where these two numbers intersect is your withdrawal rate.

Assumptions:

- Expected real compound rates of return are:

Large-Cap Stocks	5.5%
Mid/Small-Cap Stocks	6.5%
International Stocks	6.0%
Bonds	3.0%
Cash	1.5%
- Withdrawals increase annually by rate of inflation
- \$0 in portfolio at death

Asset Mix		Certainty of Income (%)		Years Expected in Retirement/Withdrawal Rate			
Conservative (%)				10 years	20 years	30 years	40 years
 <ul style="list-style-type: none"> Stock 25 Bonds 40 Cash 35 	95%			9.7	5.3	3.9	3.3
	85%			10.5	5.9	4.4	3.8
	50%			11.8	6.9	5.3	4.5
Conservative Growth (%)				10 years	20 years	30 years	40 years
 <ul style="list-style-type: none"> Stock 40 Bonds 40 Cash 20 	95%			9.4	5.3	4.0	3.3
	85%			10.4	6.1	4.6	4.0
	50%			12.2	7.3	5.8	5.0
Balanced (%)				10 years	20 years	30 years	40 years
 <ul style="list-style-type: none"> Stock 50 Bonds 35 Cash 15 	95%			9.2	5.2	4.0	3.3
	85%			10.3	6.1	4.7	4.0
	50%			12.4	7.6	6.0	5.3
Moderate Aggressive (%)				10 years	20 years	30 years	40 years
 <ul style="list-style-type: none"> Stock 60 Bonds 35 Cash 5 	95%			9.0	5.2	4.0	3.3
	85%			10.3	6.2	4.8	4.1
	50%			12.7	7.9	6.3	5.6
Aggressive (%)				10 years	20 years	30 years	40 years
 <ul style="list-style-type: none"> Stock 75 Bonds 25 Cash 0 	95%			8.7	5.0	3.9	3.3
	85%			10.2	6.1	4.9	4.3
	50%			12.9	8.1	6.6	5.8

Retirement Income Worksheet

PREPARED FOR:

DATE: / /

Calculators:

To estimate your Social Security,
go to:

[http://www.ssa.gov/planners/
calculators.htm](http://www.ssa.gov/planners/calculators.htm)

WHAT ARE YOUR INVESTABLE ASSETS?

Taxable Account Balances

Brokerage accounts	\$	
Mutual funds	\$	
Stocks	\$	
Bonds	\$	
Other	\$	

Tax-Deferred Account Balances

IRAs	\$	
401(k)s	\$	
403(b)s	\$	
457s	\$	
Other	\$	

TOTAL: Investable Assets

\$

Investable Assets × Withdrawal Rate = TOTAL: Withdrawal Year 1

WHICH FIXED SOURCES OF INCOME WILL YOU HAVE IN RETIREMENT?

Social Security (Annual):

Me	\$	
My spouse	\$	

Pension (Annual):

Me	\$	
My spouse	\$	

Other Fixed Income (Annual):

Me	\$	
My spouse	\$	

TOTAL: Fixed Sources of Income (Annual)

\$

Fixed Income + Withdrawal Year 1 = TOTAL: Income (pre-tax)

Total Income - Taxes = TOTAL: Income (after-tax)