

# SECURITIES & EXCHANGE COMMISSION EDGAR FILING

## PALATIN TECHNOLOGIES INC

**Form: 4**

**Date Filed: 2018-11-19**

Corporate Issuer CIK: 911216

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

|                                                   |           |
|---------------------------------------------------|-----------|
| OMB APPROVAL                                      |           |
| OMB Number:                                       | 3235-0287 |
| Estimated average burden hours<br>per response... | 0.5       |

☐ Check this box if no  
longer subject to Section  
16. Form 4 or Form 5  
obligations may continue.  
See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the  
Investment Company Act of 1940

(Print or Type Responses)

|                                                                                |                                            |                                                                                  |                                      |                                                                                                                                                                                                                                                                                          |                                                                         |                                                                                                     |                                                                         |                                                                   |
|--------------------------------------------------------------------------------|--------------------------------------------|----------------------------------------------------------------------------------|--------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| 1. Name and Address of Reporting Person<br>SPANA CARL                          |                                            | 2. Issuer Name and Ticker or Trading Symbol<br>PALATIN TECHNOLOGIES INC [PTN]    |                                      | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)<br>President and CEO |                                                                         |                                                                                                     |                                                                         |                                                                   |
| (Last) (First) (Middle)<br>PALATIN TECHNOLOGIES, INC., 4B CEDAR<br>BROOK DRIVE |                                            | 3. Date of Earliest Transaction (Month/Day/Year)<br>11/16/2018                   |                                      | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person                                                                           |                                                                         |                                                                                                     |                                                                         |                                                                   |
| (Street)<br>CRANBURY, NJ 08512                                                 |                                            | 4. If Amendment, Date Original Filed (Month/Day/Year)                            |                                      |                                                                                                                                                                                                                                                                                          |                                                                         |                                                                                                     |                                                                         |                                                                   |
| (City) (State) (Zip)                                                           |                                            | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                      |                                                                                                                                                                                                                                                                                          |                                                                         |                                                                                                     |                                                                         |                                                                   |
| 1. Title of Security<br>(Instr. 3)                                             | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year)                      | 3. Transaction<br>Code<br>(Instr. 8) |                                                                                                                                                                                                                                                                                          | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially<br>Owned Following Reported Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|                                                                                |                                            |                                                                                  | Code                                 | V                                                                                                                                                                                                                                                                                        |                                                                         |                                                                                                     |                                                                         |                                                                   |
| Common Stock                                                                   | 11/16/2018                                 |                                                                                  | P                                    |                                                                                                                                                                                                                                                                                          | 20,000 A                                                                | \$0.7883<br>(1)                                                                                     | 4,348,102                                                               | D                                                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

|  |                                                                                                                                                                        |                 |
|--|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
|  | Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. | SEC 1474 (9-02) |
|--|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

|                                                     |                                                                    |                                            |                                                             |                                      |   |                                                                                                        |                                                                |                    |                                                                     |                               |                                                     |                                                                                                                            |                                                                                                       |                                                                    |
|-----------------------------------------------------|--------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|--------------------------------------|---|--------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|--------------------|---------------------------------------------------------------------|-------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4, and 5) | 6. Date Exercisable<br>and Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                               | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10. Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|                                                     |                                                                    |                                            |                                                             | Code                                 | V |                                                                                                        | Date<br>Exercisable                                            | Expiration<br>Date | Title                                                               | Amount or<br>Number of Shares |                                                     |                                                                                                                            |                                                                                                       |                                                                    |

## Reporting Owners

| Reporting Owner Name / Address                                                         | Relationships |           |                   |       |
|----------------------------------------------------------------------------------------|---------------|-----------|-------------------|-------|
|                                                                                        | Director      | 10% Owner | Officer           | Other |
| SPANA CARL<br>PALATIN TECHNOLOGIES, INC.<br>4B CEDAR BROOK DRIVE<br>CRANBURY, NJ 08512 | X             |           | President and CEO |       |

## Signatures

|                                                         |            |
|---------------------------------------------------------|------------|
| /s/ Carl Spana, by Stephen A. Slusher, Attorney-In-Fact | 11/19/2018 |
| Signature of Reporting Person                           | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Weighted average of price paid per share on order. The reporting person hereby undertakes upon request to provide to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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| 1. Name and Address of Reporting Person<br>SPAN A CARL                         |                                            | 2. Issuer Name and Ticker or Trading Symbol<br>PALATIN TECHNOLOGIES INC [PTN]    |                                      | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)<br>President and CEO |                                                                                                     |                                                                         |                                                                   |
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|                                                                                |                                            |                                                                                  | Code V                               | Amount (A) or<br>(D) Price                                                                                                                                                                                                                                                               |                                                                                                     |                                                                         |                                                                   |
| Common Stock                                                                   | 11/16/2018                                 |                                                                                  | P                                    | 20,000 A \$<br>0.7883<br>(1)                                                                                                                                                                                                                                                             | 4,348,102                                                                                           | D                                                                       |                                                                   |

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|                                                     |                                                                    |                                            |                                                             | Code V                               | (A) (D)                                                                                                | Date<br>Exercisable<br>Expiration<br>Date                      | Title<br>Amount or<br>Number of Shares                              |                                                     |                                                                                                                            |                                                                                                       |                                                                    |

## Reporting Owners

| Reporting Owner Name / Address                                                          | Relationships |           |                   |       |
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