

# SECURITIES & EXCHANGE COMMISSION EDGAR FILING

## American Resources Corp

**Form: 8-K**

**Date Filed: 2019-04-26**

Corporate Issuer CIK: 1590715

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest event Reported): April 22, 2019

AMERICAN RESOURCES CORPORATION  
(Exact name of registrant as specified in its charter)

Florida  
(State or other jurisdiction of incorporation)

000-55456  
(Commission File Number)

46-3914127  
(I.R.S. Employer Identification No.)

9002 Technology Lane, Fishers Indiana, 46038  
(Address of principal executive offices)

(317) 855-9926  
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (See: General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17CFR240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17CFR240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17CFR240.13e-4(c))

**Item 1.01 Entry into a Material Definitive Agreement.**

**Item 8.01 Other Events.**

On April 22, 2019, McCoy Elkhorn Coal LLC, a wholly-owned subsidiary of the registrant American Resources Corporation, modified two of its coal purchase orders with Integrity Coal Sales, Inc. dated August 27, 2018 and December 31, 2018 to combined them into one new purchase order (the "New Purchase Order") that replaces the two prior purchase orders with Integrity Coal Sales. The material changes include combining the coal sales price and sales volumes of each of the prior purchase orders into one blended coal sales price and sales volume, as well as reducing the per-ton deduction on coal sales under this New Purchase Order to repay the Loan Agreement with Integrity Coal Sales dated December 31, 2018.

On the date of the Revised Purchase Order, the Company has drawn the full \$6.5 million Integrity Coal Sales loan entered into on December 31, 2018.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits

The following exhibits are attached hereto and filed herewith.

ExhibitNo.	Description	Location Reference
<a href="#">99.1</a>	Loan Agreement	Incorporated herein by reference to Exhibit 99.1 to the Company's 8k filed on January 3, 2019
<a href="#">99.2</a>	Promissory Note	Incorporated herein by reference to Exhibit 99.2 to the Company's 8k filed on January 3, 2019
<a href="#">99.3</a>	Security Agreement	Incorporated herein by reference to Exhibit 99.3 to the Company's 8k filed on January 3, 2019
<a href="#">99.4</a>	Purchase Order	Incorporated herein by reference to Exhibit 99.4 to the Company's 8k filed on January 3, 2019
<a href="#">99.5</a>	New Purchase Order	Filed Herewith

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

American Resources Corporation

Date: April 26, 2019

By /s/ Mark C. Jensen  
Mark C. Jensen  
Chief Executive Officer

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# INTEGRITY COAL SALES, INC.

905 Marconi Avenue, Ronkonkoma, New York 11779

(631) 467-6969 Fax: (631) 467-7776

e-mail: integcoal@AOL.com

## COAL PURCHASE ORDER

DATE: 04/22/19  
ORDER NO.: \*\* 12731 Revised

SCHEDULE: As Scheduled

PURCHASED FROM: McCoy Elkhorn Coal  
P.O. Box 606  
Fishers, IN 46038

QUANTITY: 420,000 net tons  
May 2019 - Dec, 2020  
\*\*\* ICS has first right of refusal  
for all coal above 20,000/mos

SHIP TO: Integrity Coal Sales, Inc.  
905 Marconi Avenue  
Ronkonkoma, NY 11779

PRICE: 1) May 1, 2019 thru Jan. 31, 2020; \$93.25 NT price FOB Rail, Bevins Branch or delivered HighRidge less \$1.50 NT loading charge FOB Bevins Branch or High Ridge, at Integrity's option  
2) Feb. 1, 2020 - Dec. 31, 2020 price based on market, collar \$80.00 min \$120.00 max  
\* 3) All coal deducts \$11.00/ton against Bridge Loan \*See Loan Agreement

PAYMENT TERMS: Net 20 Days From Mine Loading Date And Receipt Of Final Weights And Analysis.

QUALITY: 100% Washed Coal at McCoy Elkhorn

Moisture:

Volatile:

Ash:

Sulphur:

ARNU:

Oxidation:

FSI:

DDPM:

### PREMIUM/PENALTIES: (Fractions Pro-Rata)

Moisture Penalty:

Ash Penalty:

Sulfur Penalty:

Volatile Penalty:

Fluidity:

### SAMPLING/TESTING TERMS:

Sampling by SGS, Cost Borne by Buyer

### NOTE:

### WEIGHTS:

CSX Weights To Govern, or certified truck weights

Integrity Coal Sales, Inc. (the "Buyer") agrees to purchase and the Seller identified below agrees to sell the above described quantity and quality of coal on the above terms and the GENERAL TERMS AND CONDITIONS contained on the reverse side or following page of this Purchase Order which are INCORPORATED BY REFERENCE as if fully set forth herein.

INTEGRITY COAL SALES, INC.

By: 

Its: \_\_\_\_\_

McCOY ELKHORN COAL

By: 

Its: President