

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

DTHERA SCIENCES

Form: 8-K

Date Filed: 2018-08-23

Corporate Issuer CIK: 1586372

© Copyright 2018, Issuer Direct Corporation. All Right Reserved. Distribution of this document is strictly prohibited, subject to the terms of use.

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): August 23, 2018



DTHERA SCIENCES

(Exact Name of Registrant as Specified in Charter)

<u>Nevada</u> (State or Other Jurisdiction of Incorporation)	333-191175 Commission File Number		90-0925768 oyer Identification No.)
7310 Miramar Rd Suite 350., Sar (Address of principal executive		<u>92126</u> (Zip Code)	
Registrant's telephone number, including area code: (858)	215-6360		
(Former na	name or former address, if change	ed since last report.)	
Check the appropriate box below if the Form 8-K filing is provisions:	s intended to simultaneously sa	tisfy the filing obligation of the regis	strant under any of the following
☐ Written communications pursuant to Rule 425 under th	ne Securities Act		
☐ Soliciting material pursuant to Rule 14a-12 under the E	Exchange Act		
☐ Pre-commencement communications pursuant to Rule	14d-2(b) under the Exchange A	ct	
□ Pre-commencement communications pursuant to Rule	13e-4(c) under the Exchange A	ct	
ndicate by check mark whether the registrant is an emergi	. ,	in Rule 405 of the Securities Act of 19	933 (§230.405 of this chapter) or
		⊠ Emergi	ing growth company
☐ If an emerging growth company, indicate by check mark revised financial accounting standards provided pursuant to	9	•	for complying with any new or

Item 7.01 Regulation FD Disclosure.

Item 8.01 Other Events.

Press Release - FDA Grants Breakthrough Device Designation to DTHR-ALZ

Dthera Sciences, a Nevada corporation (the "Company"), announced on August 23, 2018, that the U.S. Food and Drug Administration (the "FDA") has granted Breakthrough Device designation to the Company's development-stage product, DTHR-ALZ.

Under the Breakthrough Devices program, a provision of the 21st Century Cures Act, the FDA works with medical device developers to expedite regulatory review in order to give patients more timely access to a Breakthrough Device. A "Breakthrough Device" is a device that may be more effective at treating or diagnosing a life-threatening or irreversibly debilitating disease or condition compared to the current standard of care. Additional information is included in the release.

The Company's press release included as Exhibit 99.1 will be deemed to be "furnished" rather than "filed," pursuant to the rules of the Securities and Exchange Commission.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No. Description

99.1 Press Release dated August 23, 2018

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dthera Sciences

Date: August 23, 2018

By: <u>/s/ Edward Cox</u> Name: Edward Cox Title: Chief Executive Officer



DTHERA SCIENCES RECEIVES FDA BREAKTHROUGH DEVICE DESIGNATION FOR ITS ALZHEIMER'S FOCUSED DEVELOPMENT-STAGE PRODUCT "DTHR-ALZ"

SAN DIEGO, CA. August 23, 2018 - Dthera™ Sciences (OTCQB:DTHR), the leading digital therapeutic company focusing on the elderly and individuals with neurodegenerative diseases, announced today that the U.S. Food and Drug Administration (FDA) has granted Breakthrough Device designation to the Company's development-stage product, DTHR-ALZ.

DTHR-ALZ, if granted approval, would become the first non-pharmacological prescription treatment for the symptoms of Alzheimer's disease. The proposed indication for use states that "DTHR-ALZ is intended to mitigate the symptoms of agitation and depression associated with major neurocognitive disorder of the Alzheimer's type." To the Company's knowledge, Dthera Sciences is only the second digital therapeutics company to obtain Breakthrough Device designation from the FDA.

"Alzheimer's disease is a significant and rapidly growing public health crisis, and, among the 10 leading causes of death in the U.S., it is the only one that cannot be prevented, cured or slowed," said Edward Cox, CEO of Dthera Sciences, a publicly traded company based in San Diego. "We commend the FDA for recognizing this significant unmet medical need as well as the critical importance of providing innovative new treatments to patients with Alzheimer's and their caregivers. While we feel this ground-breaking recognition validates Dthera's mission to positively impact the lives of those effected by the disease, it also represents a meaningful advance for the entire digital therapeutic sector."

Under the Breakthrough Devices program, a provision of the 21st Century Cures Act, the FDA works with medical device developers to expedite regulatory review in order to give patients more timely access to diagnostic and therapeutic technologies. According to the FDA, a "Breakthrough Device" is a product that may be more effective at treating or diagnosing a life-threatening or irreversibly debilitating disease or condition compared to the current standard of care. DTHR-ALZ is intended to be a prescription digital therapeutic that will deliver Reminiscence Therapy to patients with Alzheimer's disease. The device will use artificial intelligence to automatically optimize the therapy based on various forms of biofeedback from the patient. According to the Alzheimer's Association, Reminiscence Therapy is an evidence-based psychosocial intervention that has been shown in clinical trials to improve symptoms of the disorder, but the therapy's adoption has been limited because of the investment of caregiver time and resources. DTHR-ALZ, however, will seek to provide Reminiscence Therapy with more frequency, consistency and personalization while requiring minimal investment of time and resources.

Alzheimer's disease affects about 5.7 million people in the U.S. today, according to the Alzheimer's Association. With the aging population and few therapeutic options on the horizon, the impact of Alzheimer's disease is only expected to grow. The cost of care for dementia patients is predicted to increase from \$277 billion in 2018 to more than \$1.1 trillion by 2050.

"This Breakthrough designation has provided us with a remarkable opportunity to expedite the development of our digital therapeutic device," said Martin Culjat, Ph.D., VP of Scientific and Regulatory Affairs at Dthera Sciences. "We feel deeply honored that the FDA has confirmed DTHR-ALZ meets the requirements for this designation, and we are eager to work together with the FDA throughout this process."

DTHR-ALZ is not yet available for commercial use in the U.S.

About Dthera Sciences:

Dthera Sciences (OTCQB:DTHR) is the leading digital therapeutic company focusing on the elderly and individuals with neurodegenerative diseases. The San Diego-based, publicly traded company has two core products: ReminX™, a commercially available consumer health product for individuals suffering from social isolation and dementia; and DTHR-ALZ, a development-stage product that has been granted Breakthrough Device designation by the FDA for the mitigation of the symptoms of agitation and depression associated with Alzheimer's disease.

Forward Looking Statements:

Certain statements in this press release are forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. These statements may be identified by the use of forward-looking words such as "anticipate," "believe," "forecast," "estimate," "expect," and "intend," among others. These forward-looking statements are based on Dthera's current expectations and actual results could differ materially. There are a number of factors that could cause actual events to differ materially from those indicated by such forward-looking statements. These factors include, but are not limited to, substantial competition; our need for additional financing; uncertainties of intellectual property and patent protection; uncertainties of government or third party payor reimbursement; limited research and development efforts and dependence upon third parties; and risks related to failure to obtain FDA clearances or approvals and noncompliance with FDA regulations. As with any digital therapeutic technology under development, there are significant risks in the development, regulatory approval and commercialization of new products. Dthera expressly disclaims any obligation to update or revise any forward-looking statement. Investors should read the risk factors set forth in the Annual Report on Form 10-K for the year ended December 31, 2017, as filed with the Securities and Exchange Commission (the "SEC"), and future periodic reports filed with the SEC on or after the date hereof. All of Dthera's forward-looking statements are expressly qualified by all such risk factors and other cautionary statements. The information set forth herein speaks only as of the date hereof.

Contacts:

Company Contact

Geno Kostikov, Corporate Development Dthera Sciences geno@dthera.com (858) 215-5597

Media Relations

Joice Truban Curry, Publicist c3 Communications, Inc. joice@c3publicrelations.com (858) 794-6974

Investor Relations

Marek Ciszewski, J.D., Managing Director, Head of Life Sciences Liolios DTHR@Liolios.com (949) 574-38600