

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

New Age Beverages Corp

Form: 8-K

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Corporate Issuer CIK: 1579823

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 22, 2019

New Age Beverages Corporation

(Exact name of registrant as specified in its charter)

Washington

(State or other jurisdiction of incorporation)

001-38014

(Commission File Number)

27-2432263

(IRS Employer Identification No.)

1700 E. 68th Avenue, Denver, CO 80229

(Address of principal executive offices) (Zip Code)

(303) 289-8655

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging Growth Company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On February 22, 2019, the Board of Directors of New Age Beverages Corporation (the "Company") appointed Amy L. Kuzdowicz to serve as a director of the Company. Ms. Kuzdowicz will serve as Chairperson of the Audit Committee.

Amy L. Kuzdowicz, age 48, is a CPA with over 25 years of financial leadership experience in domestic and international companies across a range of industries, including gaming, food & beverage, manufacturing, mining and information services. She joined Rock Ohio Caesars in January 2013 as the CFO of the joint venture and in July 2016, moved to the parent company as the SVP and Chief Accounting Officer of Jack Entertainment LLC. She is responsible for Financial Reporting, Accounting, Purchasing, Payables, Payroll, Debt Management, Treasury, Risk Management, Indirect Tax, Credit and Financial Systems. Ms. Kuzdowicz began her career at Arthur Andersen in Denver, Colorado and Tashkent, Uzbekistan, where she specialized in the gaming industry and emerging markets. She spent 14 years at \$1 billion+ public companies where she led transformations in financial operations involving acquisitions, joint ventures, offshoring and double-digit annual sales changes. She has extensive experience in international operations, high growth enterprises and turnaround operations. Ms. Kuzdowicz holds a B.S. in Accounting from Colorado State University and is a CPA in Ohio.

The Board has determined that Ms. Kuzdowicz is an independent director within the meaning of NASDAQ Rule 5605. Ms. Kuzdowicz qualifies to serve on the Board because of her ability to help the Company understand the dynamics of growth in emerging markets outside of the United States as well as her extensive accounting experience.

Ms. Kuzdowicz does not have a family relationship with any of the executive officers or directors of the Company. There are no arrangements or understandings between Ms. Kuzdowicz and any other persons pursuant to which she was selected as a director, and there are no transactions in which she has an interest requiring disclosure under Item 404(a) of Regulation S-K.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits.

Number Description

99.1	Press Release issued on February 25, 2019
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NEW AGE BEVERAGES CORPORATION

Date: February 25, 2019

By: /s/ Gregory A. Gould

Gregory A. Gould
Chief Financial Officer

**NEW AGE BEVERAGES CORPORATION ANNOUNCES
THE APPOINTMENT OF AMY KUZDOWICZ
TO ITS BOARD OF DIRECTORS**

DENVER, COLORADO, February 25, 2019 – NEW AGE BEVERAGES CORPORATION (NASDAQ: NBEV), the Colorado and Utah-based organic and natural beverage company intending to become the world's leading healthy beverage and lifestyles company, today announced the appointment of Amy Kuzdowicz to its Board of Directors.

Ms. Kuzdowicz is currently the Senior Vice President and Chief Accounting Officer of Jack Entertainment LLC. She was previously CFO for Rock Ohio Caesars, Vice President of Finance and Corporate Controller for Panera, Vice President of Americas Business Services for Reuters, and Director of Finance for Herman Miller. Ms. Kuzdowicz began her career at Arthur Andersen and worked both in the US and internationally, where she specialized in the gaming industry and emerging markets. She spent more than 14 years at \$1 billion+ public companies where she led transformations in financial operations involving acquisitions, joint ventures, and high growth in global companies. Ms. Kuzdowicz holds a B.S. in Accounting from Colorado State University and is a CPA in Ohio.

Ms. Kuzdowicz mentioned, "I am very excited to be a part of such a purpose driven company like New Age. Their goal of inspiring and educating consumers to 'Live Healthy' really resonates with me, and I see the New Age business as highly disruptive and ripe with potential. I look forward to working with an accomplished Board and management team, and contributing to the success of the firm."

New Age has grown over 15,000% since its inception in mid-2016, is the fastest growing beverage company in the world, and now one of the top 40 non-alcoholic beverage companies in the world. The company's most recent acquisition completed in December 2018 helped the firm reach nearly \$300 million in proforma annualized revenues, and provided the company with a distribution platform and infrastructure in 60 countries around the world.

Brent Willis, Chief Executive Officer for New Age commented, "The addition of Amy to the Board of New Age, really strengthens it and rounds out the collective experience and skill set with depth of financial expertise. We expect that she will be a great Head of our Audit Committee, and help further drive financial discipline and lead our financial controls to the next level. We are confident she will bring tremendous leadership and different perspectives to an already outstanding Board of Directors."

About New Age Beverages Corporation (NASDAQ: [NBEV](#))

New Age Beverages Corporation is a Colorado and Utah-based healthy beverage company dedicated to inspiring, educating consumers to live healthy. The Company is the only one-stop-shop of healthy beverages and includes the brands Tahitian Noni, TeMana, Búcha Live Kombucha, XingTea, Coco-Libre, Marley, and others. New Age competes in the growth segments of the >\$1 trillion-dollar non-alcoholic beverage industry and has become one of the 40 largest non-alcoholic beverage companies, one of the largest healthy beverage companies, and the fastest growing in the world over the past three years. The Company's brands are sold across all 50 states within the US and in more than 60 countries internationally across all channels via a hybrid of direct-to-consumer and traditional distribution and route-to-market systems.

The Company operates the websites www.newagebev.com, www.morinda.com, www.newagehealth.com, www.mybucha.com, www.xingtea.com, www.drinkmarley.com, and www.cocolibre.com.

New Age has exclusively partnered with the world's 5th largest water charity, WATERisLIFE, to end the world water crisis with the most innovative technologies available. Donate at WATERisLIFE.com to help us #EndItToday.



Safe Harbor Disclosure

This press release contains forward-looking statements that are made pursuant to the safe harbor provisions within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are any statement reflecting management's current expectations regarding future results of operations, economic performance, financial condition and achievements of the Company including statements regarding New Age Beverage's expectation to see continued growth. The forward-looking statements are based on the assumption that operating performance and results will continue in line with historical results. Management believes these assumptions to be reasonable but there is no assurance that they will prove to be accurate. Forward-looking statements, specifically those concerning future performance are subject to certain risks and uncertainties, and actual results may differ materially. New Age Beverages competes in a rapidly growing and transforming industry, and other factors disclosed in the Company's filings with the Securities and Exchange Commission might affect the Company's operations. Unless required by applicable law, NBEV undertakes no obligation to update or revise any forward-looking statements.

For investor inquiries about **New Age Beverages Corporation** please contact:

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New Age Beverages Corporation

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