

# SECURITIES & EXCHANGE COMMISSION EDGAR FILING

**Ecoark Holdings, Inc.**

**Form: 4**

**Date Filed: 2019-05-06**

Corporate Issuer CIK: 1437491

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Estimated average burden hours  
per response... 0.5

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|                                                           |                                         |                                                                                  |                                   |                                                                                                                                                                                                                                                                           |                                                                                                  |                                                             |                                                          |
|-----------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------------------|-----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|-------------------------------------------------------------|----------------------------------------------------------|
| 1. Name and Address of Reporting Person<br>Cahill John P. |                                         | 2. Issuer Name and Ticker or Trading Symbol<br>Ecoark Holdings, Inc. [ZEST]      |                                   | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input checked="" type="checkbox"/> Director<br><input type="checkbox"/> Officer (give title below)<br><input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Other (specify below) |                                                                                                  |                                                             |                                                          |
| (Last) (First) (Middle)<br>1010 NW J STREET, SUITE I      |                                         | 3. Date of Earliest Transaction (Month/Day/Year)<br>05/03/2019                   |                                   |                                                                                                                                                                                                                                                                           |                                                                                                  |                                                             |                                                          |
| (Street)<br>BENTONVILLE, AR 72712                         |                                         | 4. If Amendment, Date Original Filed(Month/Day/Year)                             |                                   | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person                                                             |                                                                                                  |                                                             |                                                          |
| (City) (State) (Zip)                                      |                                         | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                   |                                                                                                                                                                                                                                                                           |                                                                                                  |                                                             |                                                          |
| 1. Title of Security<br>(Instr. 3)                        | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed Execution Date, if any<br>(Month/Day/Year)                            | 3. Transaction Code<br>(Instr. 8) | 4. Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4 and 5)                                                                                                                                                                                                      | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership<br>(Instr. 4) |
|                                                           |                                         |                                                                                  | Code V                            | Amount (A) or (D) Price                                                                                                                                                                                                                                                   |                                                                                                  |                                                             |                                                          |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security<br>(Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed Execution Date, if any<br>(Month/Day/Year) | 4. Transaction Code<br>(Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of Underlying Securities<br>(Instr. 3 and 4) | 8. Price of Derivative Security<br>(Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)<br>(Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)<br>(Instr. 4) | 11. Nature of Indirect Beneficial Ownership<br>(Instr. 4) |
|-----------------------------------------------|--------------------------------------------------------|-----------------------------------------|-------------------------------------------------------|-----------------------------------|--------------------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------------|-----------------------------------------------|-------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-----------------------------------------------------------|
|                                               |                                                        |                                         |                                                       | Code V                            | (A) (D)                                                                                    | Date Exercisable Expiration Date                            | Title Amount or Number of Shares                                 |                                               |                                                                                                       |                                                                                     |                                                           |
| Non-qualified Stock Option (right to buy)     | \$ 0.73                                                | 05/03/2019 <sup>(1)</sup>               |                                                       | A                                 | 37,170                                                                                     | 05/03/2019 <sup>(1)</sup> 03/31/2024                        | Common Stock 37,170                                              | \$ 0                                          | 37,170                                                                                                | D                                                                                   |                                                           |

## Reporting Owners

| Reporting Owner Name / Address                                       | Relationships |           |         |       |
|----------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                      | Director      | 10% Owner | Officer | Other |
| Cahill John P.<br>1010 NW J STREET, SUITE I<br>BENTONVILLE, AR 72712 | X             |           |         |       |

## Signatures

|                                    |            |
|------------------------------------|------------|
| /s/ Jay Oliphant, attorney-in-fact | 05/06/2019 |
| Signature of Reporting Person      | Date       |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This award of the stock options was earned effective March 31, 2019, the last date of the Issuer's fiscal quarter end, but issued on May 3, 2019, pursuant to the Issuer's 2017 Omnibus Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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| (Last) (First) (Middle)<br>1010 NW J STREET, SUITE I      |                                         | 3. Date of Earliest Transaction (Month/Day/Year)<br>05/03/2019                   |                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                |                   |                                                                                                  |                                                             |                                                          |
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|                                                           |                                         |                                                                                  | Code                              | V                                                                                                                                                                                                                                                                                                                                                                                                                              | Amount (A) or (D) | Price                                                                                            |                                                             |                                                          |

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SEC 1474 (9-02)

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities) |                                                        |                                         |                                                       |                                   |                                                                                            |                                                             |            |                                                                  |                 |                                               |                                                                                                       |                                                                                     |                                                           |
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|                                                                                                                                                 |                                                        |                                         |                                                       | Code                              | V                                                                                          | (A)                                                         | (D)        | Date Exercisable                                                 | Expiration Date | Title                                         | Amount or Number of Shares                                                                            |                                                                                     |                                                           |
| Non-qualified Stock Option (right to buy)                                                                                                       | \$ 0.73                                                | 05/03/2019 <sup>(1)</sup>               |                                                       | A                                 | 37,170                                                                                     | 05/03/2019 <sup>(1)</sup>                                   | 03/31/2024 | Common Stock                                                     | 37,170          | \$ 0                                          | 37,170                                                                                                | D                                                                                   |                                                           |

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