

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

Ecoark Holdings, Inc.

Form: 8-K

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Corporate Issuer CIK: 1437491

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): March 5, 2018

Ecoark Holdings, Inc.

Exact name of registrant as specified in its charter

Nevada
State or other jurisdiction of
incorporation or organization

000-53361
Commission
File Number

30-0680177
I.R.S. Employer
Identification No.

3333 S. Pinnacle Hills Parkway
Suite 220 Rogers, Arkansas
(Address of principal executive offices)

72758
(Zip Code)

(479) 259-2977
(Registrants' telephone number, including area code)

N/A
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 8.01 Other Events.

On March 5, 2018, Ecoark Holdings, Inc.'s subsidiary, Zest Labs, Inc., (the "Company") issued a press release announcing the launch of its professional services practice. The Company also announced that it has signed a \$1.5 million professional services agreement with one of the world's largest retailers, which is Walmart Inc.

The press release, attached hereto as Exhibit 99.1, is incorporated herein.

Item 9.01 Financial Statements and Exhibits.

Exhibits:

99.1 [Press release, dated March 5, 2018.](#)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ECOARK HOLDINGS, INC.

Date: March 5, 2018

By: /s/ Randy May
Name: Randy May
Title: Chief Executive Officer

EXHIBIT INDEX

Exhibit Number	Description
99.1	Press release, dated March 5, 2018
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Zest Labs Launches Professional Services to Help Growers and Grocers Innovate the Fresh Food Supply Chain

Company Signs \$1.5M Professional Services Agreement with One of the World's Leading Retailers

San Jose, Calif. – March 5, 2018 – Zest Labs, an AgTech company modernizing the post-harvest fresh food supply chain, today announced the launch of its professional services offering. The company also announced that it has signed a \$1.5M professional services agreement with one of the world's largest retailers. Zest Labs is a subsidiary of Ecoark Holdings, Inc. ("Ecoark") (OTCQX: ZEST).

Zest Labs' professional service offering addresses three core areas that are critical to improving the fresh food supply chain and reducing waste:

- **Systems Integration and Customization** of Quality Control Systems, Warehouse Management Systems (WMS) and Third-party Logistics (3PLs)
- **Evaluation of Current Waste Sources** to identify and quantify shrink sources and issues that impact freshness and shelf-life
- **Operational Efficiency Assessments** that establish process adherence and equipment/asset utilization metrics and provide improvement strategies

"By assessing all the variables that can impact delivered freshness across the supply chain, we're able to provide organizations with the right strategies for creating the operational efficiencies necessary to improve product margin and sustainability by reducing food waste," said Peter Mehring, CEO of Zest Labs.

One of the world's leading retailers has engaged Zest Labs, after a pilot program, for its unmatched experience designing and implementing freshness management solutions for the cold supply chain that improve food safety and reduce waste. The company's Zest Fresh solution improves the freshness of produce sold to customers and helps organizations achieve efforts toward zero waste within their operations and throughout their supply chain.

"This agreement is a testament to the innovation and thought leadership exhibited by Zest Labs and the value that post-harvest freshness management solutions provide today's marketplace," said Mehring.

The professional services project is expected to be completed this year.

About Zest Labs

Zest Labs is an AgTech company modernizing the post-harvest fresh food supply chain to improve food safety and reduce food waste by 50% or more. Our flagship solution, Zest Fresh, provides autonomous, field-to-shelf visibility for proactive decision making to improve delivered freshness and reduce shrink. Integrated blockchain technology provides true transparency for food safety, product freshness and traceability. Zest Fresh improves profitability and increases customer satisfaction and brand loyalty while promoting sustainability.

To learn more about Zest Labs, please [click here](#). To watch a video about Zest Fresh, please [click here](#).

Forward Looking Statements

This release contains forward-looking statements, including, without limitation, statements concerning the business and possible or assumed future results of operations of Zest Labs; and statements concerning the ability of Zest Labs' technology to improve delivered quality consistency, significantly reduce perishable food waste, drive sustainability, and increase efficiency in the industry. Our actual results could differ materially from those anticipated in the forward-looking statements for many reasons including: access to growth capital on favorable terms; adverse economic changes affecting markets we serve; competition in our markets and industry segments; our timing and the profitability of entering new markets; greater than expected costs, customer acceptance of our products or difficulties related to our integration of the businesses we may acquire; and other risks and uncertainties as may be detailed from time to time in our public announcements and SEC filings. Although we believe the expectations reflected in the forward-looking statements are reasonable, they relate only to events as of the date on which the statements are made, and our future results, levels of activity, performance or achievements may not meet these expectations. We do not intend to update any of the forward-looking statements after the date of this document to conform these statements to actual results or to changes in our expectations, except as required by law.

Contact

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