

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

AEHR TEST SYSTEMS

Form: 4

Date Filed: 2019-05-17

Corporate Issuer CIK: 1040470

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden	hours									
per response	0.5									

per response...

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type	Responses)																
1. Name and SANO KU					d Ticker or Tr STEMS [A	_		l	Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner								
AEHR TES		. Date 5/17/			ansaction (M	onth/	Day/Yea	ır)	X_ Officer (give title below) Other (specify below) President of Aehr Test Japan								
FREMON	T. CA 9453					te Original Fi	ledмо	onth/Day/Ye	ear)	Individual or Joint/Group Filing(Check Applicable Line)							
(City)				Table I -	Non-	Derivati	ve Securit	ties Acqu	ired, Disposed o	of, or Bene	ficially Owned						
1.Title of Security (Instr. 3)			2. Transa Date (Month/D		2A. Deemed Execution Date, if any (Month/Day/Year)		(Instr. 8)	0		urities Acquosed of (DB, 4 and 5)))		Amount of Securities Beneficially wned Following Reported Transaction(s) nstr. 3 and 4)			7. Nature of Indirect Beneficial Ownership	
			Code	V			Amour	(A) or	Price				Direct (D) or Indirect (I) (Instr. 4)	(Instr. 4)			
Common S	Stock		05/17/2	019				М		20,00	0 A	\$ 1.271	20,000			D	
Common S	Stock		05/17/2	05/17/2019				S		5,000	D	\$ 1.5553	15,000			D	
Common S	Stock		05/17/2	05/17/2019				S		5,000	D	\$ 1.555	10,000			D	
Common S	Stock		05/17/2	019				S		5,000	D	\$ 1.5552	5,000			D	
Common S	Stock		05/17/2	019				S		5,000	D	\$ 1.5554	0			D	
Reminder: Re	enort on a se	parate line for eac	h class of securit	ies hone	aficially	, owne	ad dirac	etly or indirec	lv								
			1	Γable II ·					OMB ed, Di	control	number. of, or Ber	neficially	od unless the for	m displays	s a currently va	ilid	,
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yea	3A. Deemed Execution Date r) any (Month/Day/Ye	Cod	nsactio	Securities		er of 6. Dat Expira (Month (A) or of	e Exe	n Date Und			e and Amount of lying Securities 3 and 4)		f 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)	Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Co	ode	V (A)) (Date E	Date Exerc		xpiration ate	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Incentive Stock Option (right to buy)	\$ 1.271	05/17/2019		1	М		20,	000 07/26	0 07/26/20		(<u>1)</u> 06/26/2019		mon ock 20,000	\$0	0	D	
Reporti	ing Owi	ners															
Reporting Owner Name / Address					telationships												
SANO KUNIO AEHR TEST SYSTEMS 400 KATO TERRACE FREMONT, CA 94539			or 10% Owner	Officer Presid	President of Aehr Test Japan												

Signatures

Kenneth B. Spink, Attorney-in-fact	05/17/2019
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One forty-eighth (1/48) of the total number of shares became exercisable on this date and an additional one forty-eighth (1/48) of the total number of shares became exercisable each month thereafter.

Note: File three earlies of this Form and of which must be manually clanded. If anged is insufficient, and lastruction & for precedure



UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APP	ROVAL
MB Number:	3235-

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

0287 Estimated average burden hours 0.5 per response..

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type	e Responses)																			
Name and Address of Reporting Person— SANO KUNIO								Name ar EST S			_		l		5.	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) AEHR TEST SYSTEMS, 400 KATO TERRACE							e of 7/20	Earliest 1)19	ransac	ction (Mo	onth/	Day/Yea	ar)			X_ Officer (give title below) Other (specify below) President of Aehr Test Japan				
		(Street)			4	. If An	nen	dment, D	ate Ori	ginal Fil	ефмо	nth/Day/Ye	ear)		6.	. Individual or J	oint/Group	Filing(Check Applic	able Line)	
FREMONT, CA 94539															_	X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)						Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owner														
1.Title of Security (Instr. 3)			2. Transa Date (Month/D		Exe any	2A. Deemed Execution Date, if any (Month/Day/Year)		if Code (Instr		o		urities Ao posed of 3, 4 and	(D)	Ċ	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	
								C	ode	ode V		(A) or (D)		Price			or Indirect (I) (Instr. 4)	(Instr. 4)		
Common	Stock			05/17/2	2019					М		20,00	0 A	\$ 1	1.271 2	20,000			D	
Common	Stock			05/17/2	2019					S		5,000	D	\$ 1.5	5553	5,000			D	
Common	Stock			05/17/2	2019					S		5,000	D	\$ 1	1.555 1	0,000			D	
Common S	Stock			05/17/2	2019	,				S		5,000	D	\$ 1.5	5552 ⁵	5,000			D	
Common S	Stock			05/17/2	2019					S		5,000	D	\$ 1.5	5554)			D	
Reminder: R	eport on a se	oarate line	for each	class of securi	ties ben	eficial	lly o	wned dire	ectly or	indirect	ly.		Г							
							•			F	Perso					ection of infor				1474 (9-02)
													require numbe		respond	unless the for	m displays	s a currently va	alid	
					Tahle II	- Deri	ivat	ive Secu	rities /	Acquire	d Di	isnosed	of or F	Renef	ficially O	wned				
								ıts, calls		-		-			-					
Title of Derivative	2. Conversion	TransaDate	action	3A. Deemed Execution Date	4.	ncacti	ion	5. Numb		6. Date Expirat		ercisable	and			and Amount of		9. Number of	10.	11. Nature of Indirect
Security	or Exercise	(Month/D	ay/Year)		Coc		1011	on Derivative Securities				//Year)				lying Securities Derivat 3 and 4) Securit		e Derivative Securities	Form of	Beneficial
(Instr. 3)	Price of		(N		ear) (Ins	tr. 8)			d (A) or						Ì	(I)	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative Security						Disposed (D)		а от	1			1					Owned Following	Security: Direct (D)	(Instr. 4)
								(Instr. 3,	4, and									Reported	or Indirect	
					-		1	5)										Transaction(s) (Instr. 4)		
				С	Code		(A)	(D)	Date Exerc		icahla	Expiration Date		Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)		
Incentive																				
Stock Option (right to buy)	\$ 1.271	05/17	/2019	ı	M 20,000			107/26/2012(1)106/26/2019				Comm Stocl	1 20 000 1 8 0 1		0	D				
Reporti	ing Ow	ners																		
					Rela	tions	hin	•				1								
Reporting Owner Name / Address Director 10% Owner Office							····p			С)ther									
SANO KUNIO					Presi	esident of Aehr Test Japan														
Signatu	ıres																			

Explanation of Responses:

Kenneth B. Spink, Attorney-in-fact

Signature of Reporting Person

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05/17/2019

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