

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

AEHR TEST SYSTEMS

Form: 4

Date Filed: 2018-08-20

Corporate Issuer CIK: 1040470

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL										
OMB Number:	3235-0287									
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per response	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type	e Responses)																	
	d Address of F	Reporting Person* D P. II		uer Name ar R TEST SY				nbol		5	Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Las	t)	(First)	(Middle)	3. Date	of Earliest 7	ransac	ction (Mo	onth/Day/	Year)			Director10% OwnerX_ Officer (give title below) Other (specify below)						
C/O AEH	R TEST SY	STEMS, 400 K	ATO TERRACE	08/17	/2018						L		VP	of Engineering				
		(Street)		4. If Am	nendment, D	ate Ori	ginal File	ed[Month/D	ay/Year)			. Individual or J			cable Line)			
EDE. 40.11	T 01 0450				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person													
	T, CA 9453		(71-)															
(City	′)	(State)	(Zip)			Ta	able I - N	Non-Deri	vative	Securitie	es Acquir	ed, Disposed o	f, or Bene	ficially Owned				
1.Title of Sec	curity		2. Transactio		Deemed		ransactio		Securities Acquired			Amount of Sec		7. Nature				
(Instr. 3)			Date (Month/Day/		cution Date,		de str. 8)		(A) or Disposed of (D) (Instr. 3, 4 and 5)			Following Reported Transaction(s) (Instr. 3 and 4)			Ownership	of Indired Beneficia		
			(WOTHT/Day/		nth/Day/Yea		1. 0)	(111	(IIISII. 3, 4 and 3)			15ti. 3 aliu 4)				Ownersh		
				(Day,										or Indirect			
										(A) or					(I)			
						(Code	ıA V	nount	(D)	Price				(Instr. 4)			
Pomindor: P	Conort on a co	narata lina far asah	alone of accurition	banafiaiall	ly owned dire	otly or	indiroct	lv.										
neillilider. n	report on a se	parate line for each	class of securities	Deriencian	y owned dire	ctiy oi		•	who re	nepond to	o the coll	ection of inforr	mation con	tained in this	SEC	1474 (9-0		
										-		unless the for				1474 (3-0		
								OMB con		•								
			Tab		vative Secu , puts, calls							wned						
1. Title of	2.	3. Transaction	3A. Deemed	4.	5. Numb			Exercis				and Amount of	8. Price of	9. Number of	10. 11. Na			
Derivative	Conversion	Date	Execution Date, if					tion Date				ing Securities	Security	Derivative Securities	Ownership			
Security	or Exercise	(Month/Day/Year)		Code	Securitie			/Day/Yea			(Instr. 3	and 4)			Form of	Beneficia		
(Instr. 3)	Price of Derivative		(Month/Day/Year)	(Instr. 8)	Acquired Dispose								(Instr. 5)	Beneficially Owned Following Reported	Derivative Security:	Ownersh (Instr. 4)		
	Security				(D)	u 01									Direct (D)	(111301. 4)		
					(Instr. 3,	4, and									or Indirect			
					5)									Transaction(s	, , ,			
							Date Exercisable		Expiration Date		Title	Amount or		(Instr. 4)	(Instr. 4)			
				Codo	\/ (A)	(D)						Number of	İ					
				Code	V (A)	(D)					+	Shares						
Incentive																		
Stock	¢ 2 40	08/17/2018		Α	34,00		09/17/2018 ⁽		1) 00/17/000		Comm	on 34,000	Φ 0	24.000	D			
Option	\$ 2.40	06/17/2016		A	34,00	0	09/17	/2018	400/	17/2023	Stoc	k 34,000	\$0	34,000	J D			
(right to																		
buy)																		
Report	ing Ow	ners																
			Relation	onships														
Reporting (Owner Name	ficer		Other														
RICHMON	ND DONAL	D.P. II																
	R TEST SY																	
	TERRACI	P of Eng	gineering															
	T, CA 9453																	

Signatures

Donald P. Richmond II	08/20/2018
-Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- One forty-eighth (1/48) of the total number of shares became exercisable on this date and an additional one forty-eighth (1/48) of the total number of shares became exercisable each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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(Print or Type F	Responses)																				
1. Name and A		2. Issuer Name and Ticker or Trading Symbol								Relationship of Reporting Person(s) to Issuer (Check all applicable)											
RICHMONE		AEHR TEST SYSTEMS [AEHR]								·	10% C) Wner									
C/O AEHR	TEST SYS	(Middle) ATO TERRA	~ -	Date of Earliest Transaction (Month/Day/Year) 08/17/2018								X_ Officer (give title below)Other (specify below) VP of Engineering									
		(Street)						Date Ori	ginal Filed	Month/Day	//Year)	6. Inc	lividual or Jo	oint/Group F	iling(Check Applic	able Line)					
					u	- Caro - Caro	gac	4.1101111111111111111111111111111111111	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	_X_ Fo	rm filed by One rm filed by More	Reporting Pers	son	abio Eirio)							
FREMONT,	, CA 94539												IIII liled by More	than One hep	iorting Person						
(City)		(State)		(Zip)		Table I - Non-Derivative Securities Acqu								uired, Disposed of, or Beneficially Owned							
1.Title of Secu	ırity			2. Transac			emed		ansaction		Securities Acquir		ount of Secu	6.	7. Nature						
(Instr. 3)				Date (Month/Do	Ex y/Year) an		on Date		e r. 8)	(A) or Disposed of (Instr. 3, 4 and 5)		. ,	ring Reporte 3 and 4)	d Transact	ion(s)	Ownership	of Indirect Beneficial				
				(IVIOITIII/Da			/Day/Ye		1. 0)	(1115	(1. 5, 4 and 5)	(IIISII.	o anu 4)				Ownership				
					Ì		•	ĺ								. ,	(Instr. 4)				
									Code	V Amount (D)		Price				(I) (Instr. 4)					
									Joue	V AIII	lount (D)	Trice				(1115(1.4)					
Reminder: Rep	port on a sep	arate line	for each	class of securities	es beneficia	ally o	wned dir	ectly or	indirectly												
											ho respond to						1474 (9-02)				
											ot required to rol number.	respond unl	ess the for	m displays	a currently va	ılid					
										VID COIN	ioi number.										
				Ta							ed of, or Benet		d								
4 TH 6	0	. T		04.0		(e.g., puts, calls,								lo D: /	0.11 / /	Lo	44 11 1				
				 3A. Deemed Execution Date, 	4. if Transact	-		ber of ive			bie and	7. Title and A Underlying S			9. Number of Derivative	10. Ownership	11. Nature of Indirect				
	or Exercise			ear) any C		Code Securiti Instr. 8) Acquire		Acquired (A) or Disposed of		(Month/Day/Year)			(Instr. 3 and 4)		Securities	Form of	Beneficial				
` '	Price of	(Month/Day/Y			ır) (Instr. 8)									(Instr. 5)	Beneficially		Ownership				
	Derivative Security														Owned Following	Security: Direct (D)	(Instr. 4)				
							` '	3, 4, and	ı						Reported Transaction(s)	or Indirect					
											Expiration		Amount or		(Instr. 4)	(Instr. 4)					
					Code	V	(A)	(D)	Date Exe	ercisable	Date	Title	Number of Shares								
Incentive					Code	+	(八)	(D)					Onares								
Stock																					
Option	\$ 2.40	08/17/	2018		Α		34.00	00	09/17/2	2018 <mark>(1</mark>)	08/17/2025	Common	34,000	\$0	34,000	D					
(right to	V = 1.10						.,.,		00/11/1	_0.0		Stock	0 1,000	* *	.,,,,,,,	_					
buy)																					
							•	•	•												
Reportir	ng Own	ers																			
Reporting Owner Name / Address					tionships																
Director 1		r 10% Owner	Officer	icer		Other															
RICHMOND DONALD P. II																					
C/O AEHR TEST SYSTEMS		VP of En	ain	eering																	
400 KATO TERRACE		U. L.	.g I	55111.Ig																	
FREMONT, CA 94539																					
Signatu	res																				

Explanation of Responses:

Donald P. Richmond II

Signature of Reporting Person

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

08/20/2018

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