

# **SECURITIES & EXCHANGE COMMISSION EDGAR FILING**

# **AEHR TEST SYSTEMS**

Form: 4

Date Filed: 2003-07-24

Corporate Issuer CIK: 1040470

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### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVA	L
OMB Number:	3235-0287
Estimated average burden	hours
per response	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Re	sponses)															
1. Name and Add	,	2. Issuer N				_	•		Relationship of Reporting Person(s) to Issuer     (Check all applicable)     Director     10% Owner							
(Last)		(First)		3. Date of Ea		Transac	tion (Moi	nth/D	ay/Year)							
1		If Amendm	_	Date Ori	ginal File	<b>d</b> Mon	th/Day/Year	)	Individual or Joint/Group Filing(Check Applicable Line)     Form filed by One Reporting Person     Form filed by More than One Reporting Person							
(City)	(	State)	(Zip)			Та	ble I - N	on-D	erivative	Securitie	es Acc	quired, Disposed o	of, or Benef	ficially Owned		
1.Title of Security (Instr. 3)	у		2. Transaction Date (Month/Day/Yea	2A. Deem Execution r) any (Month/Da	Date	e, if Code (Insti		l V	(A) or Di	sposed of 4 and 5) (A) or (D)		5. Amount of Sec Following Report (Instr. 3 and 4)			Ownership Form:	Beneficial Ownershi
пеншиег. нерог	п оп а ѕерага	e line for each clas		- Derivative	e Sec	urities A	fo O Acquired	erso rm a MB o	re not re control n	equired to umber. f, or Bene	respo	collection of information of unless the formation you would be seen the formation of the collection of information of the collection of th				1474 (9-02
1. Title of	2.	3. Transaction	3A. Deemed	(e.g., puts		<b>s, warra</b> 5. Numb		_	Convert Date Exer			le and Amount of	8 Price of	9. Number of	10.	11. Nature
Derivative Conversion Security or Exercise (Instr. 3) Price of Derivative Security		ersion Date ercise (Month/Day/Year) of ative	Execution Date, it	, if Code (Instr. 8)		Derivativ Securitie Acquired Dispose	tive		and Expiration Date (Month/Day/Year)		Unde			Derivative Securities Beneficially Owned	Ownership Form of Derivative Security: Direct (D)	of Indirect Beneficial
				Code	٧	(A)	(D)	Dat Exe	te ercisable	Expiratior Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	
Reporting	g Owner	's														
			Rela	ationships												
Reporting Owner	er Name / Add	ress						-								

Demonting Owner Name / Address	Relationships										
Reporting Owner Name / Address	Director	10% Owner	Officer	Other							
SANO KUNIO											
			President of Aehr Test-Japan								

# **Signatures**

Gary L. Larson, Attorney-in-Fact	06/27/2003
-Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One forty-eighth (1/48) of the total number of shares became exercisable on this date and an additional one forty-eighth (1/48) of the total number of shares became exercisable each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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(Print or Type Re	sponses)																	
Name and Address of Reporting Person     SANO KUNIO						Issuer Name <b>and</b> Ticker or Trading Symbol     AEHR TEST SYSTEMS [AEHR]								Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 06/26/2003												
,	(:	Street)			4.	If Amendn	nent, I	Date Or	iginal File	<b>d</b> Mon	th/Day/Year)	)		6. Individual or J _X_ Form filed by One Form filed by Mor	Reporting Per	son	able Line)	
(City)	(	State)		(Zip)				Ta	able I - N	on-D	erivative	Securitie	s Ac	quired, Disposed o	of, or Benef	ficially Owned		
1.Title of Security (Instr. 3)			2. Transa Date (Month/E			Date	, if Cod (Inst	ransactio e tr. 8)		4. Securities Acquire (A) or Disposed of (Instr. 3, 4 and 5)				ecurities Beneficially Owne rted Transaction(s)		Ownership Form:	Beneficial	
						(Month/Da	ay/ Y e		Code	٧	Amount	(A) or (D)	Price	e			. ,	Ownership (Instr. 4)
					Table II	- Derivative			Acquired	l, Dis	•	f, or Bene		•				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date	nsaction h/Day/Year	3A. Deem Execution any (Month/D	n Date, if	4. Transac Code (Instr. 8)		Derivati Securiti Acquire Dispose	ve	and (Mo	Date Exer d Expiration onth/Day/	on Date	Und	tle and Amount of erlying Securities r. 3 and 4)		9. Number of Derivative Securities Beneficially Owned Following	10. Ownership Form of Derivative Security: Direct (D)	Beneficial
						Code	٧	(A)	(D)	Da	te ercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	
Reporting	g Owner	'S																
Reporting Own	er Name / Add	lrocc			Rela	tionships												
· •			Director 10	% Owner	Officer				0	ther								
SANO KUNIO	0				Presid	dent of A	ehr T	「est-Ja	apan									

Departing Owner Name / Address	Relationships									
Reporting Owner Name / Address	Director	10% Owner	Officer	Other						
SANO KUNIO ,			President of Aehr Test-Japan							

## **Signatures**

Gary L. Larson, Attorney-in-Fact	06/27/2003
-Signature of Reporting Person	Date

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