

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

AEHR TEST SYSTEMS

Form: 4

Date Filed: 2003-07-24

Corporate Issuer CIK: 1040470

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVA	L
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type R	lesponses)																
1. Name and A POSEDEL F	ddress of Repo	rting Person [*]	,	Issuer Name and Ticker or Trading Symbol AEHR TEST SYSTEMS [AEHR]							Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last)		(First)		3. Date of Earliest Transaction (Month/Day/Year) 06/10/2003								X Officer (give title below) Other (specify below) CEO and Chairman					
,	(Street)	4	4. If Amendment, Date Original FiledMon								_X_ Form filed by On-	Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)		(State)	(Zip)			Та	ble I - No	on-Der	rivative	Securitie	es Ac	quired, Disposed of, or Beneficially Owned					
(Instr. 3) Da		2. Transaction Date (Month/Day/Yea	Execution Date, if Code		(4	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Ownership Form:	Beneficial Ownershi						
						C	ode	V A	Amount	(D)	Pric	е			(Instr. 4)		
Reminder: Rep	ort on a separat	te line for each clas		- Derivative	Sec	urities A	Pe fo OI Acquired,	ersons rm are MB co	e not re introl n	equired to umber. f, or Bene	resp					1474 (9-02	
1. Title of	2.	0. Turneration	0.A. D	(e.g., puts	_			_			_	tle and Amount of	0 Diif	O. Niversham of	10.	11. Nature	
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	conversion Date Execution Date r Exercise (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	Execution Date, i	, if Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		and E	and Expiration Date Und		erlying Securities r. 3 and 4)	Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following	Ownership Form of Derivative Security: Direct (D)			
				Code	٧	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)		
Reportin	g Owner	rs	Relations	shino													

Bonostina Overse Nome / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
POSEDEL RHEA J			CEO and Chairman					

Signatures

Rhea J. Posedel	06/27/2003
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One forty-eighth (1/48) of the total number of shares became exercisable on this date and an additional one forty-eighth (1/48) of the total number of shares became exercisable each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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OMB APPROVAL							
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(Print or Type Re		ting Darson*		2. Issuer Na		al Tielren e	. Tradi	ina Cumbal			5 Relationship o	f Reporting	Person(s) to Is	SHER	
Name and Address of Reporting Person— POSEDEL RHEA J				AEHR TES				0 ,		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last)	(Last) (First) (Middle) 3. Date of Earliest Transac 06/10/2003					ransaction	(Mon	th/Day/Yea	r)		X_ Officer (give title below) Other (specify below) CEO and Chairman				
,	(-	Street)		4. If Amendment, Date Origin				Month/Day/Ye	ar)		Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	((State)	(Zip)			Table	I - No	n-Derivativ	e Securiti	es Acc	quired, Disposed of, or Beneficially Owned				
1.Title of Securit (Instr. 3)	ty		2. Transaction Date (Month/Day/Yea	2A. Deem Execution ar) any (Month/Da	Date, i	(Instr. 8)		(A) or I	Disposed of 3, 4 and 5) (A) or (D)		5. Amount of Sec Following Reporte (Instr. 3 and 4)		•	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
		e line for each class	1						(5)	1	1			(
			Table II	I - Derivative			for OM uired,	m are not MB control Disposed	required to number. of, or Bene	respo	collection of inform and unless the for y Owned				1474 (9-02)
1. Title of	2.	3. Transaction	3A. Deemed	4. Transact				6. Date Ex		_	le and Amount of	8. Price of	9. Number of	10.	11. Nature
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Conversion Date Exercise (Month/Day/Year) a Crice of Derivative	Execution Date,	, if Code [Code (Instr. 8) Sar)				and Expiration Date (Month/Day/Year) Und			derlying Securities Derivative Security (Instr. 5)		Derivative Securities Beneficially Owned	Ownership of I Form of Ber Derivative Ow	
				Code	V	(A)		Date Exercisable	Expiration Date	n Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	
Reportin	g Owner	's													
			Relations	ships											
Reporting Own	er Name / Add	lress Director 10	Owner Officer			Othor									

Bonostina Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
POSEDEL RHEA J			CEO and Chairman					

Signatures

Rhea J. Posedel	06/27/2003
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